

POPULATION LAST CENSUS	2,582
NET VALUATION TAXABLE 2011	683,465,059
MUNICODE	1815

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

BOROUGH of PEAPACK AND GLADSTONE, County of SOMERSET

	Date	Examined By:
1		Preliminary Check
2		Examined

Name Timothy M. Vrabel
TIMOTHY M. VRABEL
Title REGISTERED MUNICIPAL ACCOUNTANT

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

Further, I do hereby certify that I, MARY P. ROBINSON, am the Chief Financial Officer, License N-0663, of the BOROUGH of PEAPACK AND GLADSTONE, County of SOMERSET and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of PEAPACK AND GLADSTONE as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ ~~or (no matters)~~ ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE


(Registered Municipal Accountant)
TIMOTHY M. VRABEL
T. M. VRABEL & ASSOCIATES, LLC
(Firm Name)

P.O. BOX 541
(address)

DENVILLE, NJ 07834
(address)

Certified by me

This 2nd day of March, 2012
(973) 625-2920
(Phone Number)

(973) 625-2920
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name:

JAMES A. FARUKA

Signature:



Certificate #:

07107

Date:

3-5-12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 5% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PEAPACK AND GLADSTONE

Chief Financial Officer: MARY P. ROBINSON *Mary P. Robinson*

Signature: Ineligible

Certificate #: N-0663

Date: 3/1/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: N/A

Certificate #: _____

Date: _____

22-6002202

Federal I. D. #

BOROUGH OF PEAPACK AND GLADSTONE

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 272.14	\$ 11,372.82	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

___ Single Audit

___ Program Specific Audit

X ___ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government


Signature Of Chief Financial Officer
MARY P. ROBINSON

3-1-12
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

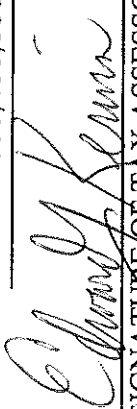
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount . 683,465,059 .


SIGNATURE OF TAX ASSESSOR

BOROUGH OF PEAPACK AND GLADSTONE
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$ 4,017,943.06	
Change Fund - Collector	125.00	
Subtotal Cash	4,018,068.06	
Amount Due from State - Senior Citizens'/Veterans'		
Deductions	6,653.19	
	4,024,721.25	
Delinquent Property Taxes - 2011	115,416.63	
	115,416.63	
Property Acquired for Taxes - At Assessed Valuation	139,900.00	
Amount Due From Animal Control Fund	1,427.14	
Amount Due From Other Trust Funds	10,109.73	
Amount Due From General Capital Fund	6.28	
Amount Due From Payroll	10,001.08	
Amount Due From Payroll Agency	0.18	
	276,861.04	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Liabilities:		
Appropriation Reserves		\$ 494,020.42
Reserve for Encumbrances		225,488.03
Amount Due To State and Federal Grant Fund		79,306.04
Amount Due to Other Trust Funds		206,926.39
Prepaid Taxes		257,782.50
Tax Overpayments		7,334.75
Unappropriated Reserves - Private Donations		
Historical Commision		286.00
Library		4,528.42
Police		4,000.00
Amount Due to State - Marriage License Fees		50.00
County Taxes Payable		24,688.12
School Taxes Payable		1,261.86
		1,305,672.53 "C"
Reserve for Receivables		276,861.04
Fund Balance		2,719,048.72
	4,301,582.29	4,301,582.29

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2011

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

AS AT DECEMBER 31, 2011

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1) \$	876.00
	X	25%
	(2) \$	219.00

Municipal Public Defender Trust Cash Balance December 31, 2011:	(3) \$	NONE
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ (1,095.00)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: MARY P. ROBINSON

Signature:



Certificate #:

N-0663

Date:

3/1/12

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2011</u>
1. Recreation Commission	\$ 89,850.40	\$ 70,255.55	\$ 56,747.49	\$ 103,358.46
2. Recreation Capital	2,980.17			2,980.17
3. Developer's Escrow	455,608.43	196,883.30	190,452.95	462,038.78
4. UCI	34,278.92	4,068.94	12,823.36	25,524.50
5. General Trust - Escrow	338,134.64	105,469.75	99,463.92	344,140.47
6. Open Space Trust	809,200.67	207,291.25	186,059.60	830,432.32
7. Housing Trust	225,308.61	223,311.03		448,619.64
8. Forfeited Assets	243.32	0.12		243.44
9. Fire Prevention	1,343.05			1,343.05
10.	-			-
11.	-			-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 1,956,948.21	\$ 807,279.94	\$ 545,547.32	\$ 2,218,680.83

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

[illegible]

* Show as red figure

POST CLOSING **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 431,700.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 431,700.00
Cash - Treasurer	620,951.39	
Deferred Charges to Future Taxation:		
Funded	5,003,924.16	
Unfunded	431,700.00	
Canceled Grant Receivable	7,000.00	
Grants Receivable:		
HUD (Ord. No. 945)	45,987.98	
General Serial Bonds		4,749,000.00
NJDEP Open Space Loans		254,924.16
Improvement Authorizations:		
Funded		516,508.09
Unfunded		256,085.41
Reserve for Encumbrances		184,463.66
Capital Improvement Fund		141,990.82
Capital Reserves		6,000.00
Amount Due to Current Fund		6.28
Fund Balance		585.11
	\$ 6,541,263.53	\$ 6,541,263.53

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 4,618.98	\$ 4,120,060.12	\$ 106,611.04	\$ 4,018,068.06
Trust - Assessment	-	-	-	-
Trust - Dog License		9,370.38	2,092.04	7,278.34
Trust - Other	-	2,061,475.99	38,476.82	2,022,999.17
Capital - General	-	703,036.42	82,085.03	620,951.39
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
Sewer Utility - Assessment Trust	-	-	-	-
Public Assistance * *	-	16,587.52	-	16,587.52
Sewer Operating	17.20	869,509.44	68,564.05	800,962.59
Sewer Capital	-	94,418.49	17.20	94,401.29
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	\$ 4,636.18	\$ 7,874,458.36	\$ 297,846.18	\$ 7,581,248.36

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31,2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31,2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Timothy M. Vrabel

Signature: Timothy M. Vrabel

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Peapack-Gladstone Bank #1397124	\$	470,082.71
Peapack-Gladstone Bank #1738590	\$	2,333,915.79
Certificate of Deposit #1082096		
NJ Cash Management Account #171-000069302		<u>1,316,061.62</u>
		<u>4,120,060.12</u>
Animal Control Fund:		
Peapack-Gladstone Bank #139271		<u>9,370.38</u>
Other Trust Funds:		
Peapack-Gladstone Bank #9800518 Developers' Escrow		<u>472,758.18</u> ✓
Peapack-Gladstone Bank #1397247 Recreation Commission		<u>103,592.36</u> ✓
Peapack-Gladstone Bank #131111562 Recreation Capital(Savings)		<u>2,989.02</u> ✓
Peapack-Gladstone Bank #131087398 SUI		<u>25,524.50</u> ✓
Peapack-Gladstone Bank #1397140 General Trust		<u>369,873.00</u> ✓
Peapack-Gladstone Bank #131122536 Open Space		<u>626,515.93</u> ✓
Peapack-Gladstone Bank #131122528 Housing Trust		<u>448,619.64</u> ✓
Peapack-Gladstone Bank #1397239 Inspection Fee		<u>9,015.90</u> ✓
Peapack-Gladstone Bank #1570599 Forfeited Assets		<u>243.44</u> ✓
Peapack-Gladstone Bank #1571217 Fire Prevention		<u>1,343.78</u> ✓
Peapack-Gladstone Bank #1745539 Cafeteria Plan Section 125		<u>1,000.24</u> ✓
		<u>2,061,475.99</u>
General Capital		
Peapack-Gladstone Bank #1397191		<u>143,036.42</u>
Peapack-Gladstone Bank #1738590		<u>350,000.00</u>
New Jersey Cash Management Account # 171-000069302		<u>210,000.00</u>
		<u>703,036.42</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

	Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2011
Recycling Tonnage Grant	\$ -	\$ 3,797.37	\$ 3,797.37	\$ 3,797.37	\$ -	\$ -
Clean Communities			11,430.65	5,681.27		5,749.38
Federal Bulletproof Vest	142.90	170.00	312.90			-
Somerset County Youth & Recreation		13,864.00	13,864.00			-
Somerset County Cultural and Heritage Grant	250.00		250.00			-
County Municipal Planning Grant	14,250.00					14,250.00
NJ Highlands Council Planning Grant	7,500.00					7,500.00
Smart Growth Planning Assistance Grant	6,500.00					6,500.00
Association NJ environmental Commissions		5,000.00	5,000.00	5,000.00		-
Totals	\$ 28,642.90	\$ 34,262.02	\$ 28,905.54	\$ -	\$ -	\$ 33,999.38

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2011
		Budget	By 40a:4-87 Appropriations				
Recycling Tonnage Grant	\$ 3,716.67	\$ 3,797.37	\$ -	\$ -	\$ (293.36)		\$ 7,807.40
Drunk Driving Enforcement Fund	819.80			3.12			816.68
Clean Communities	4,457.66	7,333.49	5,681.27	909.70			16,562.72
Alcohol Education & Rehabilitation Fund	1,199.24						1,199.24
Municipal Alliance - Match	175.00	1,422.00		1,422.00			175.00
Body Armor Replacement	988.37	1,722.86		519.86			2,191.37
Federal Bulletproof Vest	854.15	170.00		272.14			752.01
Somerset County Youth & Recreation	1,136.00	13,864.00					15,000.00
County Cross Acceptance Grant	2,000.00						2,000.00
Municipal Stormwater Management	5.39						5.39
Domestic Violence Training	1,597.43						1,597.43
Somerset County Chiefs Association	1,000.00						1,000.00
County Municipal Planning Grant	14,250.00						14,250.00
							-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011			Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2011
		Budget Appropriations	Budget Appropriations By 40a:4-87					
N.J. Highlands Council Planning Grant	\$ 1,472.16	-		\$ -	\$ -	\$ -	\$ -	\$ 1,472.16
NJ Forestry Management Grant	1,972.18							1,972.18
NJ Forestry Management Grant - Match	916.67							916.67
Space Study Grant	1,944.00							1,944.00
Gov Connect Municipal Clerk	0.45							0.45
N.J. Local Library Aid Grant	25,000.00							25,000.00
Smart Growth Planning Assistance Grant	6,500.00							6,500.00
Smart Growth Planning Assistance Grant - Match	6,500.00							6,500.00
Sustainable New Jersey Grant		1,000.00		814.00				186.00
Association NJ Environmental Commissions			5,000.00	5,000.00				-
Totals	\$ 76,505.17	\$ 29,309.72	\$ 10,681.27	\$ -	\$ 8,940.82	\$ (293.36)	\$ -	\$ 107,848.70

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011		Received						
		Budget Appropriations	Budget Appropriation By 40a:4-87							
Clean Communities	\$ 1,584.11	\$ 1,584.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,081.72
Body Armor Replacement Fund	1,722.86	1,722.86		1,096.45						
Sustainable NJ Grant	1,000.00	1,000.00								
Recycling Tonnage Grant				3,002.30						
Alcohol Education & Rehabilitation				107.87						
Federal Bulletproof Vest				875.10						
Totals	\$ 4,306.97	\$ 4,306.97	\$ -	\$ -	\$ 5,081.72	\$ -	\$ -	\$ -	\$ -	\$ 5,081.72

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001- 00		
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	xxxxxxxxxx	\$ -
85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxx	N/A
Paid	\$ -	
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003- 00		
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	-	xxxxxxxxxx
85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ -	\$ -
# Must Include unpaid requisitions		

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxxxxxx	709,200.67
Green Acres Grant		
2011 Levy	xxxxxxxxxx	205,039.50
2011 Added Assessments		1,876.89
Interest Earned	xxxxxxxxxx	374.86
Morris Land Conservancy		
Expenditures	186,059.60	xxxxxxxxxx
Balance December 31, 2011	730,432.32	xxxxxxxxxx
	\$ 916,491.92	\$ 916,491.92

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable # 85031-00	xxxxxxxx	1,261.86
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	xxxxxxxx	
Canceled		
Levy Calendar Year 2011	xxxxxxxx	6,311,024.96
Paid	6,311,024.96	
Balance December 31, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable # 85033-00	1,261.86	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)		xxxxxxxx
	\$ 6,312,286.82	\$ 6,312,286.82

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable # 85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	xxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxx	N/A
Levy Calendar Year 2011	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2011	xxxxxxxx	xxxxxxxx
School Tax Payable # 85043-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)		xxxxxxxx
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	\$ 35,818.14
2011 Levy		
General County	XXXXXXXXXX	2,146,639.64
County Library	XXXXXXXXXX	310,982.87
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	225,728.70
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,688.12
Paid	\$ 2,719,169.35	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	24,688.12	XXXXXXXXXX
	\$ 2,743,857.47	\$ 2,743,857.47

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	N/A	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105 - 00	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003 - 07	
Paid	80003 - 08	XXXXXXXXXX
Balance December 31, 2011	80003 - 09	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	
State Library Aid Received in 2011	XXXXXXXXXX	\$ -
	N/A	
Expended	\$ -	XXXXXXXXXX
Balance December 31, 2011		
	\$ -	\$ -

Balance January 1, 2011	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11	N/A	XXXXXXXXXX
Balance December 31, 2011	80004 - 12		
		\$ -	\$ -

Balance January 1, 2011	80004 - 05	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06	XXXXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13	N/A	XXXXXXXXXX
Balance December 31, 2011	80004 - 14		
		\$ -	\$ -

Balance January 1, 2011	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15	N/A	XXXXXXXXXX
Balance December 31, 2011	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$ 2,139,000.00	\$ 2,139,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	299,441.80	299,691.80	250.00
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	10,681.27	10,681.27	-
			-
Total Miscellaneous Revenue Anticipated 80103-	310,123.07	310,373.07	250.00
Receipts from Delinquent Taxes 80104-	100,000.00	128,888.71	28,888.71
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,547,926.67	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,547,926.67	4,815,687.86	1,267,761.19
	\$ 6,097,049.74	\$ 7,393,949.64	\$ 1,296,899.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22 80108 - 00	XXXXXXXXXX	\$ 12,750,675.87
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		XXXXXXXXXX
Regional School Tax 80119 - 00	6,311,024.96	XXXXXXXXXX
Regional High School Tax 80110 - 00		XXXXXXXXXX
County Taxes 80111 - 00	2,683,351.21	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00	24,688.12	XXXXXXXXXX
Special District Taxes 80113 - 00		XXXXXXXXXX
Municipal Open Space Taxes 80120 - 00	206,916.39	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00	XXXXXXXXXX	1,290,992.67
Deficit in Required Collection of Current Taxes (or) 80115 - 00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00	4,815,687.86	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	XXXXXXXXXX	
	\$ 14,041,668.54	\$ 14,041,668.54

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$ 6,086,368.47
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	10,681.27
Appropriated for 2011 (Budget Statement Item 9)	80012-03	6,097,049.74
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,097,049.74
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,097,049.74
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 4,312,036.65
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,290,992.67
Reserved	80012-10	494,020.42
Total Expenditures	80012-11	6,097,049.74
Unexpended Balances Canceled (see footnote)	80012-12	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		N/A
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013 - 01	XXXXXXXXXX	\$ 250.00
Delinquent Tax Collections 80013 - 02	XXXXXXXXXX	28,888.71
	XXXXXXXXXX	
Required Collection of Current Taxes 80013 - 03	XXXXXXXXXX	1,267,761.19
Unexpended Balances of 2011 Budget Appropriations 80013 - 04	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated 81113 -	XXXXXXXXXX	447,187.71
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27) 81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120 -	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves 80013 - 05	XXXXXXXXXX	366,419.29
Prior Years Interfunds Returned in 2011 80013 - 06	XXXXXXXXXX	
Grant Appropriated Reserves Canceled	XXXXXXXXXX	
Tax Overpayments Canceled	XXXXXXXXXX	254.81
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011 80013 - 07		XXXXXXXXXX
Balance December 31, 2011 80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013 - 09	\$ -	XXXXXXXXXX
Delinquent Tax Collections 80013 - 10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes 80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2011 80013 - 12	\$ 1,000.00	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Prior Year Tax Appeals		XXXXXXXXXX
Grant Receivables Reserves Canceled		XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed	97.92	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21) 80013 - 14	\$ 2,109,663.79	XXXXXXXXXX
	\$ 2,110,761.71	\$ 2,110,761.71

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

	SOURCE	Amount Realized
Treasurer:		
2 % Administrative Fee - Senior Citizens' and Veterans' Deductions		\$ 378.04
LEA Rebate		9,432.46
DMV Inspection Fines		10,325.00
In Lieu of Tax		17,171.10
Miscellaneous		24,981.11
		62,287.71
Tax Collector:		
Tax Searches		260.00
Interest and Costs on Taxes		31,821.15
		32,081.15
Revenue Accounts Receivable:		
Fees and Permits:		
Clerk		32,408.35
Registrar		2,685.00
Board of Health'		6,715.00
Police		494.51
Tax Assessor		180.00
Fire Safety Bureau		3,686.00
Zoning Official		1,900.00
Municipal Court		85,661.94
Rentals		125,505.89
Interest on Investments		7,712.16
		266,948.85
Interfunds Accounts Receivable:		
Animal Control Statutory Excess		2,031.90
Administrative Fee - Police Outside Duty		12,833.75
Construction Code Official Fees		68,350.00
Interest on Investments		2,654.35
		85,870.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)		\$ 447,187.71

SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXXXX	\$ 2,748,384.93
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXXXX	2,109,663.79
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	\$ 2,139,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6. Reserve for Tax Appeals due to Reval			XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05	2,719,048.72	XXXXXXXXXX
		\$ 4,858,048.72	\$ 4,858,048.72

ANALYSIS OF BALANCES DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	\$	4,927,486.67
Investments	80014 - 07		-
Sub Total			4,927,486.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,182,640.62
Cash Surplus	80014 - 09		2,744,846.05
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	\$	6,653.19
Deferred Charges #	80014 - 12		-
Cash Deficit #	80014 - 13		
			-
Total Other Assets	80014 - 14		6,653.19
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	\$	2,751,499.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2012 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 12,753,457.91
2. Amount of Levy Special District Taxes	82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	
5a. Subtotal 2011 Levy	82104-00	\$ 115,364.45
5b. Reductions due to tax appeals**	\$ 12,868,822.36 \$ -	
5c. Total 2011 Levy	82106-00	\$ 12,868,822.36
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 2,729.86
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	\$ 1,094,295.84
In 2011 *	82122-00	\$ 11,634,265.72
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed R.E.A.P. Revenue	82123-00 82123-00	\$ 22,114.31 \$ -
Total To Line 14	82111-00	\$ 12,750,675.87
11. Total Credits		\$ 12,753,405.73
12. Amount Outstanding December 31, 2011	83120-00	\$ 115,416.63
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is	99.08% 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 12,750,675.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 12,750,675.87

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ 3,538.88	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,417.35	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector 2008 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	53.04
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXX	97.92
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
10.		
11. Received in Cash from State		18,902.08
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,653.19
Due To State of New Jersey	-	XXXXXXXXXX
	\$ 25,706.23	\$ 25,706.23

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 3,750.00
Line 3	\$ 15,000.00
Line 4 & 5	\$ 3,417.35
Sub - Total	\$ 22,167.35
Less: Line 7 & 9	\$ 53.04
To Item 10, Sheet 22	\$ 22,114.31

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		N/A	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2011		\$ -	XXXXXXXXXX
Taxes Pending Appeals *	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



Signature of Tax Collector

T-1186

3/1/12

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			\$ 128,790.79	XXXXXXXXXX
A. Taxes	83102 - 00	\$ 128,790.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00		97.92	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	128,888.71
8. Totals			\$ 128,888.71	\$ 128,888.71
9. Balance Brought Down			\$ 128,888.71	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	\$ 128,888.71
A. Taxes	83116 - 00	\$ 128,888.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax sale	83118 - 00			XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119 - 00		-	XXXXXXXXXX
12. 2011 Taxes	83123 - 00		115,416.63	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	115,416.63
A. Taxes	83121 - 00	\$ 115,416.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 244,305.34	\$ 244,305.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is

100.00%

17. Item No. 14 multiplied by percentage shown above is

maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

\$ 115,416.63 and represents the

83125 - 00

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	\$ 139,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXXXX	\$ 139,900.00
		\$ 139,900.00	\$ 139,900.00

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2011	84115 - 00	XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
14. Balance December 31, 2011	84119 - 00	XXXXXXXXXX -
	\$ -	\$ -

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2011	84120 - 00	XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX -
	\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2011

(84125 - 00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount				Balance as at Dec. 31, 2011
	Caused By	Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	
1. Emergency Authorization - Municipal *	\$	-	\$	-	\$ -
2. Emergency Authorizations - Schools	NOT APPLICABLE				-
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		NOT APPLICABLE	
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Appropriated for		
	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u> <u>Amount</u> <u>Year 2012</u>
1.			
2.			
3.		NOT APPLICABLE	
4.			

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011 Canceled By 2011 Budget by Resolution	Balance Dec. 31, 2011
			\$ -			\$ -
			-			-
			-			-
			-			-
			-			-
			-			-
			-			-
			-			-
			-			-
	NOT APPLICABLE		-			-
			-			-
			\$ -			\$ -
	Totals	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01 XXXXXXXX	\$ 5,044,000.00	
Issued	80033 - 02 XXXXXXXX		
Paid	80033 - 03 \$ 295,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04 4,749,000.00	XXXXXXXX	
	\$ 5,044,000.00	\$ 5,044,000.00	
2012 Bond Maturities - General Capital Bonds	80033 - 05		\$ 305,000.00
2012 Interest on Bonds *	80033 - 06	\$ 171,472.50	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2011	80033 - 07 XXXXXXXX		
Issued	80033 - 08 XXXXXXXX		
Paid	80033 - 09	XXXXXXXX	
		N/A	
Outstanding December 31, 2011	80033 - 10 -	XXXXXXXX	
	\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds	80033 - 11		
2012 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)			\$ 171,472.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		
80033 - 14 80033 - 15				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJDEP OPEN SPACE LOANS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01 XXXXXXXX	280,532.51	
Issued	80033 - 02 XXXXXXXX		
Paid	80033 - 03 25,608.35	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04 254,924.16	XXXXXXXX	
	\$ 280,532.51	\$ 280,532.51	
2012 Loan Maturities	80033 - 05		26,123.08
2012 Interest on Loans	80033 - 06		4,968.52
Total 2012 Debt Service for NJDEP OPEN SPACE Loan	80033 - 13		31,091.60

LOAN			
Outstanding January 1, 2011	80033 - 07 XXXXXXXX		
Issued	80033 - 08 XXXXXXXX		
Paid	80033 - 09	XXXXXXXX	
		N/A	
Outstanding December 31, 2011	80033 - 10 -	XXXXXXXX	
	\$ -	\$ -	
2012 Loan Maturities	80033 - 11		
2012 Interest on Loans	80033 - 12		
Total 2012 Debt Service for	Loan 80033 - 13		
	-		

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		
80033 - 14 80033 - 15				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding December 31, 2011	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Term Bonds		80034 - 04		
2012 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding December 31, 2011	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2012 Interest on Bonds *		80034 - 10		
2012 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total 80035 -	\$ -	\$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 - NONE	
2. Special Emergency Notes	80037 - NONE	
3. Tax Anticipation Notes	80038 - NONE	
4. Interest on Unpaid State and County Taxes	80039 - NONE	
5.	NONE	
6.	NONE	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.								\$ -	
2.								-	
3.								-	
4.								-	
5.	NOT APPLICABLE							-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
Totals		\$ -					\$ -	\$ -	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							\$ -	1/0/1900
2.							-	1/0/1900
3.							-	1/0/1900
4.							-	1/0/1900
5.							-	1/0/1900
6.							-	1/0/1900
7.							-	1/0/1900
8.							-	1/0/1900
9.							-	1/0/1900
10.							-	1/0/1900
11.							-	1/0/1900
12.							-	1/0/1900
13.							-	1/0/1900
14.							-	
Totals								

Sheet 33a

Title or Purpose of Issue

Original
Amount
Issued

Original
Date of
Issue*

**Amount
of Note
Outstanding
Dec. 31, 2011**

Date of Maturity

Rate
of
Interest

2012 Budget Requirement

For Interest

For Principal

Computed to
(Insert Date)

14.

13.

12.

11.

10.

6

8.

7

9

°C

+

20

LEX

Totals

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)

1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals									

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	

1.								
2.								
3.								
4.								
5.								
6.								
7.			NOT APPLICABLE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals		\$ -		\$ -		\$ -	\$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2012 Budget Requirement		Amount of Lease Obligations Outstanding Dec. 31, 2011	Purpose
For Principal	For Interest/Fees		
			Leases approved by LFB prior to July 1,2007
			1.
			2.
			3.
			4.
	NOT APPLICABLE		5.
			6.
			Leases approved by LFB after July 1,2007
			1.
			2.
			3.
			4.
			5.
			6.
			Totals
	\$ -	\$ -	
80051 - 01			
80051 - 02			

(Do not crowd - add additional sheets)

BOROUGH OF PEAPACK AND GLADSTONE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2010		Paid or Charged	Encumbrances	Canceled	Funded Dec. 31, 2011		Balance
				Funded	Unfunded				Funded	Unfunded	
803/809/854	Purchase and Renovation of the Sara Kay Memorial Building	2/8/05	\$ 1,700,000.00	\$ 67,215.95	-	\$ 28,888.88	-	-	\$ 38,327.07	-	-
810/824/848/930	Various Improvements:	6/25/02	30,000.00	5,500.00	-	-	-	-	5,500.00	-	-
	Purchase of Various Equipment										
834	Municipal Complex Elevator	11/25/03	49,890.00	42,890.00	-	35,683.99	-	42,890.00	15,682.15	-	-
	Renovations to the Firehouse		200,000.00	15,582.15	-	-	-	-	4,202.19	-	-
841	Various Improvements:	5/25/04	40,950.00	1,195.94	-	-	-	-	1,195.94	-	-
849	Improvements to the Park House	7/13/04	7,500.00	4,352.31	-	2,337.27	-	(41.00)	2,015.04	-	-
861	Acquisition of New Financial Software	5/10/05	26,600.00	3,470.33	-	-	-	-	3,511.33	-	-
869	Acquisition of Breathyalyzer	8/9/05	13,000.00	697.05	-	-	-	-	697.05	-	-
871	Acquisition of Land (Block 20, Lot 1)	9/13/05	6,450,000.00	97,821.18	-	-	-	-	97,821.18	-	-
872	Acquisition of Land (Block 20, Lot 1.03)	9/13/05	1,750,000.00	20,221.83	-	-	-	-	20,221.83	-	-
885	Various Improvements:	5/23/06	10,000.00	3,108.01	-	-	-	-	3,108.01	-	-
	Acquisition of Administrative Equipment		8,500.00	60.00	-	-	-	-	60.00	-	-
901	Improvements to Buildings and Grounds	9/11/07	10,000.00	9,611.67	-	-	-	-	9,611.67	-	-
908	Acquisition of Fire Truck	6/10/08	500,000.00	38,888.74	-	-	-	-	38,888.74	-	-
909	Various Capital Improvements:	6/10/08	74,900.00	1,823.37	-	-	-	-	1,823.37	-	-
914/922/932	Acquisition of Various DPW Equipment	8/26/08	36,100.00	3,142.37	-	-	-	-	3,142.37	-	-
	Replacement of Boilers at Municipal Building		175,000.00	25,039.00	-	-	-	-	25,039.00	-	-
926	Improvements to DPW Facilities	4/14/09	35,000.00	20,330.00	-	-	-	-	20,330.00	-	-
928	Pedestrian and Vehicle Safety Study	5/26/09	10,000.00	2,398.41	-	-	-	-	2,398.41	-	-
941	ADA Improvements to Municipal Complex	3/9/10	27,700.00	6,615.31	-	-	-	-	6,615.31	-	-
945	Installation of Sidewalks on Pottersville Road	5/11/10	125,000.00	52,983.98	-	-	-	-	48,857.84	-	-
946	Various Improvements:	5/11/10	45,500.00	14,591.00	-	-	-	-	26,500.00	-	-
947	Improvements to Liberty Park Pond	5/11/10	26,500.00	77,201.90	-	-	-	-	73,052.05	-	-
955/956	Various Improvements:	6/14/11	60,000.00	3,000.00	-	-	-	-	-	-	-
	Purchase of Computer Network System		234,000.00	49,500.00	-	-	-	-	250.00	-	-
	Purchase of Fire Equipment		15,000.00	1,000.00	-	-	-	-	1,000.00	-	-
	Improvements to Highland Ave. and Trimmer Lane		175,000.00	8,500.00	-	-	-	-	7,950.00	-	-
	Purchase of HVAC System		10,000.00	1,000.00	-	-	-	-	1,000.00	-	-
957	Acquisition of Police Records Management System	7/12/11	15,480.00	15,480.00	-	-	-	-	8,006.00	-	-
962	Purchase of 2011 DPW Ford Truck	12/13/11	50,000.00	50,000.00	-	-	-	-	50,000.00	-	-
				Capital Improvement Fund							
				C-11	\$ 73,000.00	C-12	\$ 55,480.00				
				Ref.	\$ 128,480.00	C-5	\$ 431,000.00	C-2	\$ 170,298.41	C-10	\$ 163,479.77
								C-7	\$ 42,890.00		\$ 5,615,508.09
										C	\$ 256,085.41
											\$ 256,085.41

SHEET 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

[illegible]

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	\$ 114,990.82
Received from 2011 Budget Appropriation *	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	73,000.00	XXXXXXXXXX
80031 -04		XXXXXXXXXX
Balance December 31, 2011	141,990.82	XXXXXXXXXX
	\$ 214,990.82	\$ 214,990.82

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80030 -01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2011 Emergency Appropriation *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030 -05	-	XXXXXXXX
		\$ -	\$ -

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
(Ord 955,956) Purchase of Computer Network	\$ 60,000.00	\$ 57,000.00	\$ 3,000.00	\$ 3,000.00
(Ord 955,956) Purchase of Police Equipment	234,000.00	184,500.00	49,500.00	49,500.00
(Ord 955,956) Purchase of Fire Equipment	15,000.00	14,000.00	1,000.00	1,000.00
(Ord 955,956) Improvements to Highland Avenue and Trimmer Lane	175,000.00	166,500.00	8,500.00	8,500.00
(Ord 955,956) Purchase of HVAC System	10,000.00	9,000.00	1,000.00	1,000.00
(Ord. No. 957) Acquisition of Police Records Management System	15,480.00		15,480.00	15,480.00
(Ord. No. 962) Purchase of 2011 DPW Ford Truck	50,000.00		50,000.00	50,000.00
Total 80032 -00	\$ 559,480.00	\$ 431,000.00	\$ 128,480.00	\$ 128,480.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029 -01	XXXXXXXX	\$ 585.11
Premium on Sale of Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Funding Received for Funded Ordinance			-
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03		XXXXXXXX
Balance December 31, 2011	80029 -04	585.11	XXXXXXXX
		\$ 585.11	\$ 585.11

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	NOT APPLICABLE	\$
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		\$
5. Total of 3 and 4 - Gross Appropriation		\$
6. Less Amount of Special Trust Fund to be Used		\$
7. Net Appropriation Required		\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2011 was	\$ 12,868,822.36
	2. Amount of Item 1 Collected in 2011 (*)	\$ 12,750,675.87
	3. Seventy (70) percent of Item 1	\$ 9,008,175.65

(*) Including prepayments and overpayments applied.

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2011?	Answer YES or NO: YES
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?	Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?	Answer YES or NO: NO
----	---	----------------------

D.	1. Cash Deficit 2010	\$ NONE
	2. 4% of 2010 Tax Levy for all purposes: Levy --	= \$ -
	3. Cash Deficit 2011	\$ NONE
	4. 4% of 2011 Tax Levy for all purposes: Levy --	= \$ -

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
	1. State Taxes		\$ -	
	2. County Taxes	\$ 24,688.12	\$ 24,688.12	\$ 24,688.12
	3. Amount due Special Districts		\$ -	
	4. Amounts due School Districts for Local School Tax	\$ 1,261.86	\$ 1,261.86	\$ 1,261.86

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

Not Applicable		BUDGET REVENUES		
Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
Subtotal		-	-	-
Deficit (General Budget)**	91306-			-
	91307-	-	-	-

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2010 Appropriation Reserves Canceled*	
Total Revenue Realized	-
Expenditures:	XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	-
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	-
Excess	-
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2011 Operation"	
Remainder = ("Excess in Operations" - Sheet 46)	
Deficit	-
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2011 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

Not Applicable	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

	Not Applicable
Balance December 31, 2010	
Increased by:	
Water Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Water Liens	
Other	
	\$ -
Balance December 31, 2011	\$ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010	
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	\$ -
Decreased by:	
Collections	
Other	
	\$ -
Balance December 31, 2011	\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By Not Applicable	Amount		Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Dec. 31, 2010 per Audit Report				
1. Emergency Authorization *					\$ -
2.					\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Appropriated for	
			in Budget of	Year 2012
1.			Amount	
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation 2012	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **

1.							
2.							
3.							
4.	Not Applicable						
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.	Not Applicable								
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Sheet 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011	-	xxxxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011		xxxxxxxxxx
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011	-	xxxxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011		xxxxxxxxxx
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Not Applicable				
	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance - December 31, 2011	-	XXXXXXXX
	\$ -	\$ -

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash - Treasurer	\$ 800,962.59	
Interfund Accounts Receivable - Sewer Capital Fund	1.47	
Consumers' Accounts Receivable	64,281.65	
Appropriation Reserves		\$ 194,472.91
Reserve for Encumbrances		75,815.05
Prepaid Sewer Utility Charges		617.40
Accrued Interest on Bonds		15,456.25
		286,361.61 "C"
Reserve for Receivables		64,281.65
Fund Balance		514,602.45
	\$ 865,245.71	\$ 865,245.71
CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	\$ -	
Bonds and Notes Authorized but Not Issued		\$ -
Cash - Treasurer	94,401.29	
Fixed Capital	8,251,889.91	
Fixed Capital Authorized and Uncompleted	89,600.00	
Serial Bonds Payable		825,000.00
Improvement Authorizations - Funded		4,799.67
Capital Improvement Fund		31,486.27
Reserve for Amortization		7,426,889.91
Deferred Reserve for Amortization		89,600.00
Contribution in Aid of Construction		29,359.57
Reserve for Purchase of Sewer Pump		9,000.00
Reserve for Finance Software		0.00
Interfund Accounts Payable - Sewer Operating		1.47
Fund Balance		19,754.31
	\$ 8,435,891.20	\$ 8,435,891.20

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments	Assessments Confirmed	Disbursements	Balance Dec. 31, 2011	Receipts																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$ 369,601.00	\$ 369,601.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	1,200,000.00	1,309,325.58	109,325.58
			-
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	1,569,601.00	1,678,926.58	109,325.58
Deficit (General Budget)**	06		-
	07	\$ 1,678,926.58	\$ 109,325.58

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	xxxxxxxxxx
Adopted Budget	\$ 1,569,601.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,569,601.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,569,601.00
Deduct Expenditures:	
Paid or Charged	\$ 1,375,128.09
Reserved	194,472.91
Surplus (General Budget) **	
Total Expenditures	1,569,601.00
Unexpended Balances Canceled (See Footnote)	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER NO. 1 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in SEWER NO. 1 Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	\$ 92,366.07
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	\$ 92,366.07

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ 109,325.58
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	8,077.69
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	92,366.07
Encumbrances Canceled		24,733.77
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ 234,503.11	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	\$ 234,503.11	\$ 234,503.11

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	\$ 649,700.34
Excess in Results of 2011 Operations	XXXXXXXXXX	234,503.11
Amount Appropriated in 2011 Budget - Cash	\$ 369,601.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	514,602.45	XXXXXXXXXX
	\$ 884,203.45	\$ 884,203.45

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$ 800,962.59
Investments		
Interfund Accounts Receivable		1.47
Subtotal		800,964.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		286,361.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		514,602.45
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
		\$ 514,602.45

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010

\$ 73,924.05

Increased by:

Sewer No. 1 Rents Levied

1,299,683.18

Decreased by:

Collections

\$ 1,309,325.58

Overpayments applied

Transfer to Liens

Other

1,309,325.58

Balance December 31, 2011

\$ 64,281.65

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

1

69

NOT APPLICABLE

Decreased by:

Collections

Other

6

Balance December 31, 2011

1

DEFERRED CHARGES N/A
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1. Emergency Authorization *	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
2.					\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	N/A		
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1.	In favor of	Appropriated for		
		On Account of	Date Entered	Amount
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY WASTEWATER LOANS**

N/A	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX	\$ 1,110,000.00	
Issued	XXXXXXXX		
Paid	\$ 285,000.00	XXXXXXXX	
Outstanding December 31, 2011	825,000.00	XXXXXXXX	
	\$1,110,000.00	\$ 1,110,000.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *		\$ 30,912.50	\$ 280,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 30,912.50
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 15,456.25
Subtotal	\$ 15,456.25
Add: Interest to be Accrued as of 12/31/12	\$ 10,556.25
Required Appropriation 2012	\$ 26,012.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **

1.							-
2.							-
3.							-
4.							-
5.				N/A			
6.							
7.							
8.							
9.							
10.		-					-

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/12	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest

1.						\$	-
2.	N/A					-	
3.						-	
4.							-
5.							
6.							
7.							
8.							
9.							
10.		-			\$	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER NO. 2 UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	\$ -

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	

1.								
2.	N/A							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	\$ 31,486.27
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011	31,486.27	xxxxxxxxxx
	\$ 31,486.27	\$ 31,486.27

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011		xxxxxxxxxx
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

SEWER NO. 1 UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

Sheet 68