ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 2,582
NET VALUATION TAXABLE 2012 681,494,638
MUNICODE 1815

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of PEAPACK AND GLADSTONE , County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Timothy M. Vrabel
TIMOTHY M. VRABEL
Title REGISTERED MUNICIPAL ACCOUNTANT

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MARY P. ROBINSON , am the Chief Financial Officer, License N-0663 , of the BOROUGH of PEAPACK AND GLADSTONE , County of SOMERSET and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012

Signature Mary P. Robinson

Title CHIEF FINANCIAL OFFICER

Address SCHOOL STREET,P.O. BOX 218, PEAPACK, NJ 07977

Phone Number (908) 234-2251

Fax Number (908) 781-0042

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH **of** PEAPACK AND GLADSTONE **as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters) or (~~no matters~~) [eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Timothy M. Vrabel
(Registered Municipal Accountant)
TIMOTHY M. VRABEL
T. M. VRABEL & ASSOCIATES, LLC
(Firm Name)

350 MAIN ROAD, SUITE 104
(address)

MONTVILLE, NJ 07045
(address)

Certified by me

This 11th day of March , 2013

(973) 953-7769
(Phone Number)

(973) 625-8733
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: JAMES A FANYA

Signature:

Certificate #: 007107

Date: 3-14-13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PEAPACK AND GLADSTONE

Chief Financial Officer: MARY P. ROBINSON

Signature: Mary P. Robinson

Certificate #: N-0663

Date: 3/14/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature: **N/A**

Certificate #:

Date:

22-6002202
Federal I. D. #

BOROUGH OF PEAPACK AND GLADSTONE
Municipality

SOMERSET
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,430.00	$ 22,321.92	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04.The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03.Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

Mary P. Robinson
Signature Of Chief Financial Officer
MARY P. ROBINSON

3/14/13
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________ of ____________, County of ____________ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount ~~670,519,322~~ 670,749,522 EK 3/5/13

Edward Kerwin
SIGNATURE OF TAX ASSESSOR

BOROUGH of PEAPACK AND GLADSTONE
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	$ 3,936,837.82	
Change Fund - Collector	125.00	
Subtotal Cash	3,936,962.82	
Amount Due from State - Senior Citizens'/Veterans'		
Deductions	3,706.22	
	3,940,669.04	
Delinquent Property Taxes - 2011	565.00	
Delinquent Property Taxes - 2012	128,277.77	
	128,842.77	
Property Acquired for Taxes - At Assessed Valuation	139,900.00	
Amount Due From Animal Control Fund	1,213.07	
Amount Due From Other Trust Funds	16,650.20	
Amount Due From General Capital Fund	2.65	
Amount Due From Payroll	10,000.93	
Amount Due From Payroll Agency	0.35	
	296,609.97	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Liabilities:			
Appropriation Reserves		$ 415,562.17	
Reserve for Encumbrances		274,014.11	
Amount Due To State and Federal Grant Fund		76,435.87	
Amount Due to Other Trust Funds		412,476.96	
Amount Due To General Capital Fund		27,477.54	
Prepaid Taxes		98,036.12	
Tax Overpayments		2,996.39	
Unappropriated Reserves - Private Donations			
Historical Commision		665.00	
Library		3,696.30	
Police		7,050.00	
Amount Due to State - Marriage License Fees		50.00	
County Taxes Payable		14,593.69	
School Taxes Payable		1,261.86	
		1,334,316.01	"C"
Reserve for Receivables		296,609.97	
Fund Balance		2,606,353.03	
	4,237,279.01	4,237,279.01	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Public Assistance Trust Fund No. 1:		
Cash - Treasurer	$ 3,438.44	$ -
Public Assistance Trust Fund No. 2:		
Cash - Treasurer	-	
Reserve for Public Assistance Trust No. 1		3,438.44
Reserve for Public Assistance Trust No. 2		-
	$ 3,438.44	$ 3,438.44

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Federal and State Aid Receivable	$ 37,820.38	
Amount Due From Current Fund	76,435.87	
Unappropriated Reserves		$ 7,962.58
Appropriated Reserves		102,379.67
Reserve for Encumbrances		3,914.00
	$ 114,256.25	$ 114,256.25

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Fund:		
Cash - Treasurer	$ 7,317.57	
Amount Due from State of New Jersey	107.20	
Reserve for Animal Control Expenses		$ 6,192.50
Amount Due to State of New Jersey		19.20
Amount Due To Current Fund		1,213.07
	$ 7,424.77	$ 7,424.77
Other Trust Funds:		
Cash - Treasurer	1,714,496.34	
Amount Due from Current Fund	412,476.96	
Amount Due to State of New Jersey		2,675.00
Amount Due To Current Fund		16,650.20
Reserve for Special Funds		2,107,648.10
	$ 2,126,973.30	$ 2,126,973.30

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	$	438.00
		X	25%
	(2)	$	109.50
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	$	NONE

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ (547.50)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: MARY P. ROBINSON

Signature: Mary P. Robinson

Certificate #: N-0663

Date: 3/14/13

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2012
1. Recreation Commission	$ 103,358.46	$ 72,876.93	$ 64,277.84	$ 111,957.55
2. Recreation Capital	2,980.17			2,980.17
3. Developer's Escrow	462,038.78	48,757.54	266,787.85	244,008.47
4. UCI	25,524.50	2,016.14	7,740.85	19,799.79
5. General Trust - Escrow	344,140.47	109,808.13	32,908.13	421,040.47
6. Open Space Trust	830,432.32	205,838.51	187,637.10	848,633.73
7. Housing Trust	448,619.64	4,838.77		453,458.41
8. Forfeited Assets	243.44	3,783.10	1,950.00	2,076.54
9. Fire Prevention	1,343.05			1,343.05
10. Cafeteria Plan Section 125	-	3,849.92	1,500.00	2,349.92
11.	-			-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	$ 2,218,680.83	$ 451,769.04	$ 562,801.77	$ 2,107,648.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts					Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget	Interest on Investments				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		N/A						-
								-
Other Liabilities								-
Trust Surplus		-						-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 649,700.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	$ 649,700.00
Cash - Treasurer	322,159.98	
Deferred Charges to Future Taxation:		
Funded	4,672,801.08	
Unfunded	649,700.00	
Amount Due from Current Fund	27,477.54	
Grants Receivable:		
HUD (Ord. No. 945)	25,510.44	
NJDOT (Ord. No. 978)	185,000.00	
General Serial Bonds		4,444,000.00
NJDEP Open Space Loans		228,801.08
Improvement Authorizations:		
Funded		563,818.85
Unfunded		304,464.18
Reserve for Encumbrances		155,443.34
Capital Improvement Fund		158,990.82
Amount Due to Current Fund		2.65
Fund Balance		27,128.12
	$ 6,532,349.04	$ 6,532,349.04

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 125.00	$ 4,016,040.73	$ 79,202.91	$ 3,936,962.82
Trust - Assessment	-	-	-	-
Trust - Dog License		7,321.17	3.60	7,317.57
Trust - Other	-	1,727,534.64	13,038.30	1,714,496.34
Capital - General	-	335,241.23	13,081.25	322,159.98
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
Sewer Utility - Assessment Trust	-	-	-	-
Public Assistance * *	-	3,438.44	-	3,438.44
Sewer Operating		804,050.62	57,162.19	746,888.43
Sewer Capital	-	94,401.28		94,401.28
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	$ 125.00	$ 6,988,028.11	$ 162,488.25	$ 6,825,664.86

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31,2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31,2012.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: Timothy M. Vrabel **Title: Registered Municipal Accountant**

Timothy M. Vrabel

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Peapack-Gladstone Bank #1397124		$ 860,127.93
Peapack-Gladstone Bank #1738590		$ 1,838,991.45
Certificate of Deposit #1082096		
NJ Cash Management Account #171-000069302		1,316,921.35
		4,016,040.73
Animal Control Fund:		
Peapack-Gladstone Bank #139271		7,321.17
Other Trust Funds:		
Peapack-Gladstone Bank #9800518	Developers' Escrow	254,579.23
Peapack-Gladstone Bank #1397247	Recreation Commission	112,627.85
Peapack-Gladstone Bank #131111562	Recreation Capital(Savings)	2,980.55
Peapack-Gladstone Bank #131087398	SUI	24,250.64
Peapack-Gladstone Bank #1397140	General Trust	421,618.61
Peapack-Gladstone Bank #131122536	Open Space	436,166.77
Peapack-Gladstone Bank #131122528	Housing Trust	4,731.24
Peapack-Gladstone Bank #301179702	COAH- Adm. Costs	36,941.28
Peapack-Gladstone Bank #301179681	COAH-Land Acquisition	296,359.59
Peapack- Gladstone Bank #301179673	COAH- Afford. Asst. Fund	55,411.92
Peapack- Gladstone Bank #301179665	COAH- Rehabilitation Fund	60,014.38
Peapack-Gladstone Bank #1397239	Inspection Fee	13,132.77
Peapack-Gladstone Bank #1570599	Forfeited Assets	4,026.54
Peapack-Gladstone Bank #1571217	Fire Prevention	1,343.10
Peapack-Gladstone Bank #1745539	Cafeteria Plan Section 125	3,350.17
		1,727,534.64
General Capital		
Peapack-Gladstone Bank #1397191		45,241.23
Peapack-Gladstone Bank #1738590		80,000.00
New Jersey Cash Management Account # 171-000069302		210,000.00
		335,241.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sewer Operating:	
Peapack-Gladstone Bank #1738603	59,829.10
Peapack-Gladstone Bank #1397204	235,769.95
New Jersey Cash Management Account # 171-000075035	508,451.57
	804,050.62
Sewer Capital	
Peapack-Gladstone Bank #1397132	34,401.28
New Jersey Cash Management Account # 171-000075035	60,000.00
	94,401.28
Public Assistance Trust #1	
Peapack-Gladstone Bank #1397212	3,438.44
	3,438.44
Total	$ 6,988,028.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2012
Recycling Tonnage Grant	$ -	$ 750.46	$ 750.46	$ -	$ -	$ -
Clean Communities	5,749.38		5,579.00			170.38
Federal Bulletproof Vest	-	272.14	272.14			-
County Municipal Planning Grant	14,250.00					14,250.00
NJ Highlands Council Planning Grant	7,500.00					7,500.00
Smart Growth Planning Assistance Grant	6,500.00					6,500.00
Sustainable New Jersey Grant		7,500.00				7,500.00
Help America Vote Grant		13,449.55	13,449.55			-
Green Community Grant		1,900.00				1,900.00
Totals	$ 33,999.38	$ 23,872.15	$ 20,051.15	$ -	$ -	$ 37,820.38

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	$ 7,807.40	$ 3,752.76	$ -		$ 2,637.50	$ 3,914.00		$ 5,008.66
Drunk Driving Enforcement Fund	816.68				774.31			42.37
Clean Communities	16,562.72				14,487.09			2,075.63
Alcohol Education & Rehabilitation Fund	1,199.24	107.87						1,307.11
Municpal Alliance - Match	175.00	720.00			720.00			175.00
Body Armor Replacement	2,191.37	1,096.45			154.00			3,133.82
Federal Bulletproof Vest	752.01	1,147.24			1,430.00			469.25
Somerset County Youth & Recreation	15,000.00							15,000.00
County Cross Acceptance Grant	2,000.00							2,000.00
Municipal Stormwater Management	5.39							5.39
Domestic Violence Training	1,597.43							1,597.43
Somerset County Chief's Association	1,000.00							1,000.00
County Municipal Planning Grant	14,250.00							14,250.00
								-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations: Budget	Transferred from 2012 Budget Appropriations: Appropriations By 40a:4-87		Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2012
N.J. Highlands Council Planning Grant	$ 1,472.16	$ -			$ -	$ -	$ -	$ 1,472.16
NJ Forestry Management Grant	1,972.18							1,972.18
NJ Forestry Management Grant - Match	916.67							916.67
Space Study Grant	1,944.00							1,944.00
Gov Connect Municpal Clerk	0.45							0.45
N.J. Local Library Aid Grant	25,000.00							25,000.00
Smart Growth Planning Assistance Grant	6,500.00							6,500.00
Smart Growth Planning Assistance Grant - Match	6,500.00							6,500.00
Sustainable New Jersey Grant	186.00	7,500.00						7,686.00
Association NJ Environmental Commissions		13,449.55			12,926.00			523.55
Help America Vote Grant		1,900.00						1,900.00
Green Community Grant		1,900.00						1,900.00
Green Community Grant - Match								-
								-
								-
								-
								-
Totals	$ 107,848.70	$ 31,573.87	$ -	$ -	$ 33,128.90	$ 3,914.00	$ -	$ 102,379.67

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40a:4-87					
Recycling Tonnage Grant	$ 3,002.30	$ 3,002.30	$ -	$ -	$ 4,218.98	$ -	$ -	$ 4,218.98
Drunk Driving Enforcement Fund					2,273.25			2,273.25
Alcohol Education & Rehabilitation	107.87	107.87			269.82			269.82
Body Armor Replacement Fund	1,096.45	1,096.45			1,200.53			1,200.53
Federal Bulletproof Vest	875.10	875.10						-
Totals	$ 5,081.72	$ 5,081.72	$ -	$ -	$ 7,962.58	$ -	$ -	$ 7,962.58

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	$ -
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxx	N/A
Paid		$ -	
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004- 00		xxxxxxxxxx
		$ -	$ -

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2012	85045- 00	xxxxxxxxxx	730,432.32
Green Acres Grant			
2012 Levy	81105- 00	xxxxxxxxxx	204,448.38
2012 Added Assessments			1,102.19
Interest Earned		xxxxxxxxxx	287.94
Morris Land Conservancy			
Expenditures		187,637.10	xxxxxxxxxx
Balance December 31, 2012	85046- 00	748,633.73	xxxxxxxxxx
		$ 936,270.83	$ 936,270.83

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	1,261.86
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85032- 00	xxxxxxxxxx	
Canceled			
Levy Calendar Year 2012		xxxxxxxxxx	6,311,235.94
Paid		6,311,235.94	
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00	1,261.86	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85034- 00		xxxxxxxxxx
		$ 6,312,497.80	$ 6,312,497.80

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	N/A
Levy Calendar Year 2012		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85044- 00		xxxxxxxxxx
		$ -	$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	$ 24,688.12
2012 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	2,111,536.59
County Library	80003- 04	xxxxxxxxxx	306,829.29
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	216,219.57
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	14,593.69
Paid		$ 2,659,273.57	xxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		14,593.69	xxxxxxxxx
		$ 2,673,867.26	$ 2,673,867.26

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2012	80003 - 06		xxxxxxxxxx	
2012 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00	N/A	xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
Open Space -	81105 - 00		xxxxxxxxxx	
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2012 Levy	80003 - 07			
Paid	80003 - 08			xxxxxxxxx
Balance December 31, 2012	80003 - 09		-	xxxxxxxxx
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2012	80004 - 02	xxxxxxxxxx	$ -
		N/A	
Expended	80004 - 09	$ -	xxxxxxxxxx
Balance December 31, 2012	80004 - 10		
		$ -	$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2012	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11	N/A	xxxxxxxxxx
Balance December 31, 2012	80004 - 12		
		$ -	$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2012	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13	N/A	xxxxxxxxxx
Balance December 31, 2012	80004 - 14		
		$ -	$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2012	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15	N/A	xxxxxxxxxx
Balance December 31, 2012	80004 - 16		
		$ -	$ -

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$ 2,220,000.00	$ 2,220,000.00	$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		301,453.29	301,890.29	437.00
		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	301,453.29	301,890.29	437.00
Receipts from Delinquent Taxes	80104-	100,000.00	117,351.63	17,351.63
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	3,603,888.89	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	3,603,888.89	4,811,897.08	1,208,008.19
		$ 6,225,342.18	$ 7,451,139.00	$ 1,225,796.82

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22	80108 - 00	xxxxxxxxxx	$ 12,693,773.84
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00		xxxxxxxxx
Regional School Tax	80119 - 00	6,311,235.94	xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Taxes	80111 - 00	2,634,585.45	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	14,593.69	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Taxes	80120 - 00	205,550.57	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	1,284,088.89
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	4,811,897.08	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		$ 13,977,862.73	$13,977,862.73

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
	$ -	$ -	$ -
			-
			-
			-
NOT APPLICABLE			-
			-
Total (Sheet 17)	$ -	$ -	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Mary Robinson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	$ 6,225,342.18
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2012 (Budget Statement Item 9)		80012-03	6,225,342.18
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	6,225,342.18
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	6,225,342.18
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)] 80012-08	$ 4,525,691.12		
Paid or Charged - Reserve for Uncollected Taxes 80012-09	1,284,088.89		
Reserved 80012-10	415,562.17		
Total Expenditures		80012-11	6,225,342.18
Unexpended Balances Canceled (see footnote)		80012-12	$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		N/A
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXX	$ 437.00
Delinquent Tax Collections	80013 - 02	XXXXXXXX	17,351.63
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	1,208,008.19
Unexpended Balances of 2012 Budget Appropriations	80013 - 04	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	444,088.44
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013 - 05	XXXXXXXX	444,369.90
Prior Years Interfunds Returned in 2012	80013 - 06	XXXXXXXX	
Grant Appropriated Reserves Canceled		XXXXXXXX	
Tax Overpayments Canceled		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013 - 07		XXXXXXXX
Balance December 31, 2012	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	$ -	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2012	80013 - 12	$ 4,450.85	XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Prior Year Tax Appeals			XXXXXXXX
Grant Receivables Reserves Canceled			XXXXXXXX
Prior Year Senior Citizens Deductions Disallowed		2,500.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	$ 2,107,304.31	XXXXXXXX
		$ 2,114,255.16	$ 2,114,255.16

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Treasurer:	
2 % Administrative Fee - Senior Citizens' and Vetersans' Deductions	$ 358.93
LEA Rebate	7,388.21
DMV Inspection Fines	6,950.00
In Lieu of Tax	11,298.49
Miscellaneous	7,651.05
	33,646.68
Tax Collector:	
Tax Searches	110.00
Interest and Costs on Taxes	43,373.49
	43,483.49
Revenue Accounts Receivable:	
Fees and Permits:	
Clerk	37,064.27
Registrar	3,618.00
Board of Health'	4,205.00
Police	855.53
Tax Assessor	191.00
Fire Safety Bureau	3,094.00
Zoning Official	2,485.00
Municipal Court	78,222.74
Rentals	125,522.00
Interest on Investments	6,559.05
	261,816.59
Interfunds Accounts Receivable:	
Animal Control Statutory Excess	1,426.73
Administrative Fee - Police Outside Duty	10,128.75
Construction Code Official Fees	92,612.00
Interest on Investments	974.20
	105,141.68
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 444,088.44

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014 - 01	XXXXXXXX	$ 2,719,048.72
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014 - 02	XXXXXXXX	2,107,304.31
4. Amount Appropriated in the 2012 Budget - Cash	80014 - 03	$ 2,220,000.00	XXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6. Reserve for Tax Appeals due to Reval			XXXXXXXX
7. Balance December 31, 2012	80014 - 05	2,606,353.03	XXXXXXXX
		$ 4,826,353.03	$ 4,826,353.03

ANALYSIS OF BALANCES DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06		$ 3,936,962.82
Investments	80014 - 07		-
Sub Total			3,936,962.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		1,334,316.01
Cash Surplus	80014 - 09		2,602,646.81
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	$ 3,706.22	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
		-	
Total Other Assets	80014 - 14		3,706.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		$ 2,606,353.03

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2013 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 12,757,579.68
or			
~~(Abstract of Ratables)~~		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 68,327.75
5a. Subtotal 2012 Levy		$ 12,825,907.43	
5b. Reductions due to tax appeals**		$ -	
5c. Total 2012 Levy		82106-00	$ 12,825,907.43
6. Transferred to Tax Title Liens		82107-00	
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 3,855.82
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2011	82121-00	$ 257,782.50	
In 2012 *	82122-00	$ 12,418,491.34	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 17,500.00	
R.E.A.P. Revenue	82123-00	$ -	
Total To Line 14	82111-00	$ 12,693,773.84	
11. Total Credits			$ 12,697,629.66
12. Amount Outstanding December 31, 2012		83120-00	$ 128,277.77

13. Percentage of Cash Collections to Total 2012 Levy,
(Item 10 divided by Item 5)is 98.96%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 12,693,773.84
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 12,693,773.84

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 Collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq. and or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	$ 6,653.19	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	14,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector 2008 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	XXXXXXXX	2,500.00
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
10.		
11. Received in Cash from State		17,946.97
12. Balance December 31, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	3,706.22
Due To State of New Jersey	-	XXXXXXXX
	$ 24,653.19	$ 24,653.19

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizens and Veterans Deductions Allowed

Line 2	$	3,250.00
Line 3	$	14,750.00
Line 4 & 5	$	-
Sub - Total	$	18,000.00
Less: Line 7 & 9	$	500.00
To Item 10, Sheet 22	$	17,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	$ -
Taxes Pending Appeals	$ -	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
		N/A	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2012		$ -	XXXXXXXX
Taxes Pending Appeals *	$ -	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		$ -	$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2012.

Mary G. Robinson

Signature of Tax Collector

T-1186 3/14/13

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			$ 115,416.63	XXXXXXXX
A. Taxes	83102 - 00	$ 115,416.63	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00	2,500.00	XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	117,916.63
8. Totals			$ 117,916.63	$ 117,916.63
9. Balance Brought Down			$ 117,916.63	XXXXXXXX
10. Collected:			XXXXXXXX	$ 117,351.63
A. Taxes	83116 - 00	$ 117,351.63	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2012 Tax sale		83118 - 00		XXXXXXXX
12. 2012 Taxes Transferred to Liens		83119 - 00	-	XXXXXXXX
12. 2012 Taxes		83123 - 00	128,277.77	XXXXXXXX
14. Balance December 31, 2012			XXXXXXXX	128,842.77
A. Taxes	83121 - 00	$ 128,842.77	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXX	XXXXXXXX
15. Totals			$ 246,194.40	$ 246,194.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 99.52%

17. Item No. 14 multiplied by percentage shown above is $ 128,224.32 and represents the maximum amount that may be anticipated in 2013. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101 - 00	$ 139,900.00	XXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2012	84114 - 00	XXXXXXXX	$ 139,900.00
		$ 139,900.00	$ 139,900.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2012	84115 - 00		XXXXXXXX
16. 2012 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2012	84119 - 00	XXXXXXXX	-
		$ -	$ -

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2012	84120 - 00		XXXXXXXX
21. 2012 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2012	84124 - 00	XXXXXXXX	-
		$ -	$ -

Analysis of Sale of Property:
*Total Cash Collected in 2012 ______ (84125 - 00)

Realized in 2012 Budget ______

To Results of Operation (Sheet 19) ______

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal *	$ -	$ -	$ -	$ -
2. Emergency Authorizations - Schools	NOT APPLICABLE			-
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.	NOT APPLICABLE	
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				
2.				
3.		NOT APPLICABLE		
4.				

REVISED 2/22/05

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
1/27/2004		$ -	$ -	$ -	$ -		$ -
			-	-	-		$ -
	NOT APPLICABLE		-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
			$ -				$ -
			-				-
	NOT APPLICABLE		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Mary B. Robinson
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	$ 4,749,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	$ 305,000.00	XXXXXXXX	
Outstanding December 31, 2012	80033 - 04	4,444,000.00	XXXXXXXX	
		$ 4,749,000.00	$ 4,749,000.00	
2013 Bond Maturities - General Capital Bonds			80033 - 05	$ 315,000.00
2013 Interest on Bonds *		80033 - 06	$ 161,860.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2013 Bond Maturities - Assessment Bonds			80033 - 11	
2013 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 161,860.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	.	N/A		
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) NJDEP OPEN SPACE LOANS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	254,924.16	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	26,123.08	XXXXXXXX	
Outstanding December 31, 2012	80033 - 04	228,801.08	XXXXXXXX	
		$ 254,924.16	$ 254,924.16	
2013 Loan Maturities			80033 - 05	26,648.15
2013 Interest on Loans			80033 - 06	4,443.44
Total 2013 Debt Service for NJDEP OPEN SPACE Loan			80033 - 13	31,091.59

LOAN				
Outstanding January 1, 2012	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2013 Loan Maturities			80033 - 11	
2013 Interest on Loans			80033 - 12	
Total 2013 Debt Service for ______ Loan			80033 - 13	-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding December 31, 2012	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
2013 Bond Maturities - Term Bonds		80034 - 04		
2013 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding December 31, 2012	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
2013 Interest on Bonds *		80034 - 10		
2013 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total 80035 -	$ -	$ -		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036 -	NONE	
2. Special Emergency Notes	80037 -	NONE	
3. Tax Anticipation Notes	80038 -	NONE	
4. Interest on Unpaid State and County Taxes	80039 -	NONE	
5.		NONE	
6.		NONE	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.							$ -	
2.							-	
3.							-	
4.							-	
5.	NOT APPLICABLE						-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	$ -		$ -			$ -	$ -	
						80051 - 01	80051 - 02	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			NOT APPLICABLE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ -		$ -			$ -	$ -	
						80051 - 01	80051 - 02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1,2007			
1.			
2.			
3.			
4.		NOT APPLICABLE	
5.			
6.			
Leases approved by LFB after July 1,2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	$ -	$ -	$ -
		80051 - 01	80051 - 02

(Do not crowd - add additional sheets)

Sheet 34a

BOROUGH OF PEAPACK AND GLADSTONE

GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2011 Funded	Balance Dec. 31, 2011 Unfunded	2012 Authorizations Funded	2012 Authorizations Unfunded	Paid or Charged	Encumbrances	Canceled	Balance Dec. 31, 2012 Funded	Balance Dec. 31, 2012 Unfunded
803/809/854	Purchase and Renovation of the Sara Kay Memorial Building	2/8/05	1,700,000.00	$ 38,327.07						$ 12,000.00	$ 26,327.07	-
810/824/848	Various Improvements:	6/25/02										
	Purchase of Various Equipment		30,000.00	5,500.00							5,500.00	
	Road Improvement Program		626,500.00	4,202.19							4,202.19	
	Renovations to the Firehouse		200,000.00	15,582.15					(1,014.36)		16,596.51	
841	Various Improvements	5/25/04										
	Improvements to Municipal Complex		40,950.00	1,195.94							1,195.94	
849	Improvements to the Park House	7/13/04	7,500.00	2,015.04							2,015.04	
861	Acquisition of New Financial Software	5/10/05	26,600.00	3,511.33							3,511.33	
869	Acquisition of Breathalyzer	8/9/05	13,000.00	697.05							697.05	
871	Acquisition of Land (Block 20, Lot 1)	9/13/05	6,450,000.00	97,821.18						97,821.18	-	
872	Acquisition of Land (Block 20, Lot 1.03)	9/13/05	1,750,000.00	20,221.83						20,221.83	-	
885	Various Improvements:	5/23/06										
	Acquisition of Administrative Equipment		10,000.00	3,108.01							3,108.01	
	Acquisition of OEM Equipment		8,500.00	60.00							60.00	
	Improvements to Buildings and Grounds		10,000.00	9,611.67				6,452.90			3,158.77	
908	Acquisition of Fire Truck	6/10/08	500,000.00	38,888.74					(10,166.00)	15,000.00	34,054.74	
909	Various Capital Improvements:	6/10/08										
	Various Improvements to the Municipal Complex		74,900.00	1,823.37							1,823.37	
	Acquisition of Various DPW Equipment		36,100.00	3,142.37	450.00						3,142.37	450.00
914/922/932	Replacement of Boilers at Municipal Building	8/26/08	175,000.00	25,039.00	250.00				19,950.00		5,089.00	250.00
926	Improvements to DPW Facilities	4/14/09	35,000.00	20,330.00				9,800.00			10,530.00	
928	Pedestrian and Vehicle Safety Study	5/26/09	10,000.00	2,398.41							2,398.41	
941	ADA Improvements to Municipal Complex	3/9/10	27,700.00	6,615.31							6,615.31	
945	Installation of Sidewalks on Pottersville Road	5/11/10	125,000.00	48,857.84				355.02			48,502.82	
946	Various Improvements	5/11/10										
	Purchase of DPW Equipment		45,500.00	51.54							51.54	
	Improvements to Borough Complex		26,500.00	26,500.00							26,500.00	
947	Improvements to Liberty Park	5/11/10	100,000.00	73,052.05					(2,200.00)		75,252.05	
955/956	Various Improvements	6/14/11										
	Purchase of Computer Network System		60,000.00		56,756.00			42,037.44	9,778.00		-	4,940.56
	Purchase of Police Equipment		234,000.00		9,129.41				(22.65)		-	9,152.06
	Purchase of Fire Equipment		15,000.00	1,000.00	14,000.00			15,000.00			-	
	Improvements to Highland Ave. and Trimmer Lane		175,000.00	7,950.00	166,500.00			14,835.44			-	159,614.56
	Purchase of HVAC System		10,000.00	1,000.00	9,000.00						1,000.00	9,000.00
957	Acquisition of Police Records Management System	7/12/11	15,480.00	8,006.00							8,006.00	
962	Purchase of 2011 DPW Ford Truck	12/13/11	50,000.00	50,000.00				45,821.00	855.00		3,324.00	
968	Acquisition of Fire Equipment	4/24/12	15,000.00			15,000.00		9,738.00	4,050.00		1,212.00	
972	Various Acquisitions and Improvements:	5/22/12										
	Lights, Air Conditioner and Windows in Municipal Building		90,000.00			90,000.00		15,000.00	7,959.01		67,040.99	
	Acquisition of Police and OEM Equipment		55,500.00			55,500.00		42,170.31	975.00		12,354.69	
	Acquisition od DPW Pick-up Truck		35,000.00			35,000.00		32,617.60			2,382.40	
973	Various Acquisitions and Improvements:	5/22/12										
	Acquisition of Generator for First Aid Squad		60,250.00			3,250.00	57,000.00	2,750.00	51,804.00		-	5,696.00
	Acquisition of Generator for DPW Building		52,750.00			2,750.00	50,000.00	2,750.00	45,639.00		-	4,361.00
	Improvements to Overlook Avenue and Municipal Building Parking Lot		67,000.00			3,500.00	63,500.00				3,500.00	63,500.00
979	Reconstruction and Paving on Branch Road	9/25/12	235,000.00	-	-	187,500.00	47,500.00	2,832.75	-	-	184,667.25	47,500.00
				$ 516,508.09	$ 256,085.41	$ 392,500.00	$ 218,000.00	$ 242,160.46	$ 127,607.00	$ 145,043.01	$ 563,818.85	$ 304,464.18
		Ref.		C	C		C-5	C-2	C-10	C-1	C	C

	Ref.	
Fund Balance	C-1	$ 118,500.00
Federal and State Aid Receivable	C-7	165,000.00
Capital Improvement Fund	C-11	63,000.00
Capital Reserves	C-12	6,000.00
		$ 392,500.00

SHEET 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031 -01	xxxxxxxxxx	$ 141,990.82
Received from 2012 Budget Appropriation *	80031 -02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	83,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2012	80031 -05	158,990.82	xxxxxxxxxx
		$ 241,990.82	$ 241,990.82

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	80030 -01	XXXXXXXX	
Received from 2012 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2012 Emergency Appropriation *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80030 -05	-	XXXXXXXX
		$ -	$ -

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 968 Fire Equipment	$ 15,000.00		$ 15,000.00	$ 15,000.00
Ord. 972 Various Acquisitions and Improvements	180,500.00		180,500.00	56,000.00
Ord. 973 Various Acquisitions and Improvements	180,000.00	170,500.00	9,500.00	9,500.00
Ord. 979 Branch Road	235,000.00	47,500.00	187,500.00	2,500.00
Total 80032 -00	$ 610,500.00	$ 218,000.00	$ 392,500.00	$ 83,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029 -01	XXXXXXXX	$ 585.11
Premium on Sale of Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	145,043.01
Funding Received for Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029 -02	118,500.00	XXXXXXXX
Appropriated to 2012 Budget Revenue	80029 -03		XXXXXXXX
Balance December 31, 2012	80029 -04	27,128.12	XXXXXXXX
		$ 145,628.12	$ 145,628.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 $ ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $ ____________

3. Amount of Bonds Issued Under Item 1 **NOT APPLICABLE**
   Maturing in 2013 $ __________

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement $ __________

5. Total of 3 and 4 - Gross Appropriation $ __________

6. Less Amount of Special Trust Fund to be Used $ __________

7. Net Appropriation Required $ ____________

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		$ 12,825,907.43
2. Amount of Item 1 Collected in 2012 (*)	$ 12,693,773.84	
3. Seventy (70) percent of Item 1		$ 8,978,135.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO: YES   If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2011 $ NONE
2. 4% of 2011 Tax Levy for all purposes:
   Levy -- ______ = $ -
3. Cash Deficit 2012 $ NONE
4. 4% of 2012 Tax Levy for all purposes:
   Levy -- ______ = $ -

E.

Unpaid	2011	2012	Total
1. State Taxes			$ -
2. County Taxes		$ 14,593.69	$ 14,593.69
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Regional School Tax	$ 1,261.86		$ 1,261.86

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

<u>UTILITIES ONLY</u>

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the ssame manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Not Applicable		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the ssame manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Not Applicable		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Not Applicable		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts					Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
Not Applicable								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2012

Not Applicable

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
Subtotal		-	-	-
Deficit (General Budget)**	91306-			-
	91307-	-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2012

Appropriations: Not Applicable		xxxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the Water Utility for 2011: Not Applicable

2011 Appropriation Reserves Cancelled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

Not Applicable	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

Not Applicable	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXX	
Amount Appropriated in 2012 Budget - Cash		XXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2012	-	XXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)

Cash Not Applicable		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance December 31, 2011		
Increased by:		
Water Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Water Liens		
Other		
		$ -
Balance December 31, 2012		$ -

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2011		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2012		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By Not Applicable	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization *				$ -
2.				$ -
3.				$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. Not Applicable		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1. Not Applicable				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Not Applicable			
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (* Items)	Not Applicable	
Less: Interest Accrued to 12/31/12 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		-

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/12 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/13	
Required Appropriation - 2013	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. Not Applicable								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Not Applicable								
Total 70000 -	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance - January 1, 2012	xxxxxxxxxx	
Received from 2012 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2012	-	xxxxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance - January 1, 2012	xxxxxxxxxx	
Received from 2012 Budget Appropriation*	xxxxxxxxxx	
Received from 2012 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2012		xxxxxxxxxx
	-	-

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Not Applicable				
	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance - January 1, 2012	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance - December 31, 2012	-	XXXXXXXX
	$ -	$ -

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING FUND:			
Cash - Treasurer	$ 746,888.43		
Interfund Accounts Receivable - Sewer Capital Fund	1.46		
Consumers' Accounts Receivable	67,624.19		
Liabilities:			
Appropriation Reserves		$ 330,751.25	
Reserve for Encumbrances		23,888.09	
Prepaid Sewer Utility Charges		1,111.69	
Accrued Interest on Bonds		15,456.25	
		371,207.28	"C"
Reserve for Receivables		67,624.19	
Fund Balance		375,682.61	
	$ 814,514.08	$ 814,514.08	
CAPITAL FUND:			
Est. Proceeds Bonds and Notes Authorized	$ -		
Bonds and Notes Authorized but Not Issued		$ -	
Cash - Treasurer	94,401.28		
Fixed Capital	8,254,956.81		
Fixed Capital Authorized and Uncompleted	89,600.00		
Serial Bonds Payable		545,000.00	
Improvement Authorizations - Funded		4,799.67	
Capital Improvement Fund		31,486.27	
Reserve for Amortization		7,709,956.81	
Deferred Reserve for Amortization		89,600.00	
Contribution in Aid of Construction		29,359.57	
Reserve for Purchase of Sewer Pump		9,000.00	
Interfund Accounts Payable - Sewer Operating Fund		1.46	
Fund Balance		19,754.31	
	$ 8,438,958.09	$ 8,438,958.09	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Not Applicable		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 57

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts				Assessments Confirmed	Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
N/A								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* Show as red figure

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	$ 345,020.50	$ 345,020.50	$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Rents		1,200,000.00	1,261,889.82	61,889.82
				-
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
Subtotal		1,545,020.50	1,606,910.32	61,889.82
Deficit (General Budget)**	06			-
	07	$ 1,545,020.50	$ 1,606,910.32	$ 61,889.82

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2012

Appropriations:		xxxxxxxxx
Adopted Budget		$ 1,545,020.50
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,545,020.50
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,545,020.50
Deduct Expenditures:		
Paid or Charged	$ 1,214,269.25	
Reserved	330,751.25	
Surplus (General Budget) **		
Total Expenditures		1,545,020.50
Unexpended Balances Canceled (See Footnote)		$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 SEWER NO. 1 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation" Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO TH EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in SEWER NO. 1 Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	$ 138,113.81	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		$ 138,113.81

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXX	$ 61,889.82
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	6,097.03
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXX	138,113.81
Encumbrances Canceled		
Deficit in Anticipated Revenue	-	XXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	$ 206,100.66	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	$ 206,100.66	$ 206,100.66

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	$ 514,602.45
Excess in Results of 2012 Operations	XXXXXXXX	206,100.66
Amount Appropriated in 2012 Budget - Cash	$ 345,020.50	XXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2012	375,682.61	XXXXXXXX
	$ 720,703.11	$ 720,703.11

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		$ 746,888.43
Investments		
Interfund Accounts Receivable		1.46
Subtotal		746,889.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		371,207.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		375,682.61
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
		$ 375,682.61

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 64,281.65
Increased by:		
Sewer No. 1 Rents Levied		1,265,232.36
Decreased by:		
Collections	$ 1,261,272.42	
Overpayments applied	617.40	
Transfer to ________ Liens		
Other		
		1,261,889.82
Balance December 31, 2012		$ 67,624.19

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2011		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2012		$ -

NOT APPLICABLE

DEFERRED CHARGES N/A
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization *				$ -
2.					$ -
3.					$ -
4.					$ -
5.					$ -
6.					$ -
7.					$ -
8.					$ -
9.					$ -
10.					$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.		N/A			
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY NJEIT LOANS

N/A	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	$ -	$ -	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX	$ 825,000.00	
Issued	XXXXXXXX		
Paid	$ 280,000.00	XXXXXXXX	
Outstanding December 31, 2012	545,000.00	XXXXXXXX	
	$ 825,000.00	$ 825,000.00	
2013 Bond Maturities - Capital Bonds			$ 275,000.00
2013 Interest on Bonds *		$ 21,112.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	$ 21,112.50	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$ 15,456.25	
Subtotal	$ 5,656.25	
Add: Interest to be Accrued as of 12/31/13	$ 5,400.00	
Required Appropriation 2013		$ 11,056.25

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.				N/A				
6.								
7.								
8.								
9.								
10.	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2013 Interest on Notes	$ -
Less: Interest Accrued to 12/31/12 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/13	$ -
Required Appropriation - 2013	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. N/A								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012	Reimbursed	Expended	Authorizations	Balance - December 31, 2012	
	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Acquisition of Sewer Department Equipment	$ 839.13						$ 839.13	
Acquisition of Sewer Department Equipment	2,131.04						2,131.04	
Acquisition of Sewer Department Equipment	1,829.50						1,829.50	
							-	
Total 70000 -	$ 4,799.67	$ -	$ -	$ -	$ -	$ -	$ 4,799.67	$ -

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2012	xxxxxxxxxx	$ 31,486.27
Received from 2012 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2012	31,486.27	xxxxxxxxxx
	$ 31,486.27	$ 31,486.27

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2012	xxxxxxxxxx	
Received from 2012 Budget Appropriation*	xxxxxxxxxx	
Received from 2012 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2012		xxxxxxxxxx
	-	-

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER NO. 1 UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
N/A		-		
	-	-	-	-

SEWER NO. 1 UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance - January 1, 2012	XXXXXXXX	$ 19,754.31
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance - December 31, 2012	$ 19,754.31	XXXXXXXX
	$ 19,754.31	$ 19,754.31