

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 2,582
NET VALUATION TAXABLE 2014 685,552,087
MUNICODE 1815
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of PEAPACK AND GLADSTONE County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Timothy M. Vrabel
TIMOTHY M. VRABEL
Title REGISTERED MUNICIPAL ACCOUNTANT

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MARY P. ROBINSON, am the Chief Financial Officer, License N-0863, of the BOROUGH of SOMERSET and that the PEAPACK AND GLADSTONE, County of SOMERSET and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature Mary P. Robinson
Title CHIEF FINANCIAL OFFICER
Address SCHOOL STREET, P.O. BOX 218, PEAPACK, NJ 07977
Phone Number (908) 234-2251
Fax Number (908) 781-0042

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of PEAPACK AND GLADSTONE as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters)~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE


(Registered Municipal Accountant)
TIMOTHY M. VRABEL
T. M. VRABEL & ASSOCIATES, LLC
(Firm Name)

350 MAIN ROAD, SUITE 104
(address)

MONTVILLE, NJ 07045
(address)

Certified by me

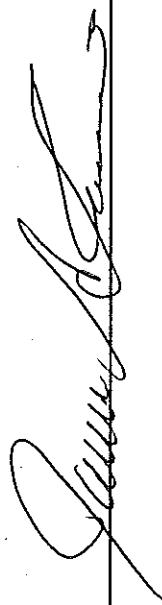
This 26th day of January, 2015
(973) 953-7769
(Phone Number)

(973) 625-8733
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: JAMES A FANUJA

Signature: 

Certificate #: 007107

Date: 7-9-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 5%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PEAPACK AND GLADSTONE

Chief Financial Officer: MARY P. ROBINSON

Signature: 

Certificate #: N-0663

Date: 1/29/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in
accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: **N/A**

Certificate #: _____

Date: _____

22-6002202

Federal I.D. #

BOROUGH OF PEAPACK AND GLADSTONE

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 29,212.35	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

Mary P. Robinson
Signature Of Chief Financial Officer
MARY P. ROBINSON

1/29/15
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount 704,520,587.



SIGNATURE OF TAX ASSESSOR

BOROUGH of PEAPACK AND GLADSTONE
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Liabilities:		
Appropriation Reserves		\$ 312,740.39
Reserve for Encumbrances		295,714.00
Amount Due To State and Federal Grant Fund		90,496.86
Amount Due to Other Trust Funds		822,874.59
Amount Due to General Capital Fund		46,250.00
Prepaid Taxes		71,154.78
Tax Overpayments		13,998.45
Appropriated Reserves - Master Plan		66,655.67
Unappropriated Reserves - Private Donations:		
Police		3,075.00
Amount Due to State - Marriage License Fees		25.00
Amount Due to Outside Lienholders		6,488.88
County Taxes Payable		11,206.70
Regional School Taxes Payable		1,263.14
		1,741,943.46 "C"
Reserve for Receivables		296,223.39
Fund Balance		2,449,244.32
	4,487,411.17	4,487,411.17

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) \$	-
	X	25%
(2) \$		-

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ NONE

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	MARY P. ROBINSON
Signature:	
Certificate #:	N-0663
Date:	1/29/15

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2014</u>
1. Recreation Commission	\$ 113,896.42	\$ 86,033.24	\$ 85,700.56	\$ 114,229.10
2. Recreation Capital	2,980.17			2,980.17
3. Developer's Escrow	249,887.51	107,102.02	81,984.47	275,005.06
4. UCI	21,812.46	2,012.85		23,825.31
5. General Trust - Escrow	321,673.21	74,210.88	101,303.54	294,580.55
6. Open Space Trust	1,310,154.61	531,767.00	426,263.87	1,415,657.74
7. Housing Trust	521,085.71	39,609.97		560,695.68
8. Forfeited Assets	1,027.09	0.19	254.32	772.96
9. Fire Prevention	1,343.05			1,343.05
10. Cafeteria Plan Section 125	1,850.92	2,900.00	3,375.00	1,375.92
11.	-			-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 2,545,711.15	\$ 843,636.15	\$ 698,881.76	\$ 2,690,465.54

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

[illegible]

* Show as red figure

POST CLOSING **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 233,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 233,000.00
Cash - Treasurer	543,673.78	
Deferred Charges to Future Taxation:		
Funded	3,978,969.15	
Unfunded	1,424,000.00	
Amount Due from Current Fund	46,250.00	
Grants Receivable:		
NJDOT (Ord. No. 1004)	170,000.00	
General Serial Bonds		3,804,000.00
NJDEP Open Space Loans		174,969.15
Bond Anticipation Notes		1,191,000.00
Improvement Authorizations:		
Funded		384,410.31
Unfunded		418,670.36
Reserve for Encumbrances		143,185.55
Capital Improvement Fund		30,130.82
Capital Reserves		13,838.75
Amount Due to Current Fund		7.98
Fund Balance		2,680.01
	\$ 6,395,892.93	\$ 6,395,892.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 127.28	\$ 4,230,390.02	\$ 127,785.74	\$ 4,102,731.56
Trust - Assessment	-	-	-	-
Trust - Dog License		8,831.45	219.00	8,612.45
Trust - Other	-	1,897,745.04	12,613.37	1,885,131.67
Capital - General	-	603,968.21	60,294.43	543,673.78
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
Sewer Utility - Assessment Trust	-	-	-	-
Public Assistance * *	-	3,440.56	-	3,440.56
Sewer Operating	-	1,073,999.72	44,227.11	1,029,772.61
Sewer Capital	-	94,400.70		94,400.70
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	\$ 127.28	\$ 7,912,775.70	\$ 245,139.65	\$ 7,667,763.33

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

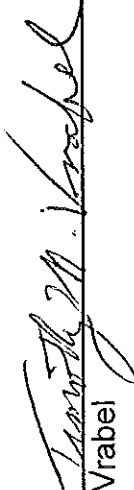
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31,2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31,2014.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: 

Timothy M. Vrabel

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Peapack-Gladstone Bank #400029355	\$	1,365,811.35
Peapack-Gladstone Bank #400030428		1,546,004.76
Certificate of Deposit #1082096		
NJ Cash Management Account #171-000069302		<u>1,318,573.91</u>
		<u>4,230,390.02</u>
Animal Control Fund:		
Peapack-Gladstone Bank #400030057		<u>8,831.45</u>
Other Trust Funds:		
Peapack-Gladstone Bank #400030401 Developers' Escrow		283,512.15
Peapack-Gladstone Bank #400029531 Recreation Commission		114,880.08
Peapack-Gladstone Bank #301209078 Recreation Capital(Savings)		2,980.55
Peapack-Gladstone Bank #301209051 SUI		28,276.16
Peapack-Gladstone Bank #400029478 General Trust		295,788.45
Peapack-Gladstone Bank #400030380 Open Space		596,258.55
Peapack-Gladstone Bank #301209086 Housing Trust		111,525.76
Peapack-Gladstone Bank #301209123 COAH- Adm. Costs		36,977.72
Peapack-Gladstone Bank #301209115 COAH-Land Acquisition		296,652.01
Peapack- Gladstone Bank #301209107 COAH- Afford. Asst. Fund		55,466.59
Peapack- Gladstone Bank #301209094 COAH- Rehabilitation Fund		60,073.60
Peapack-Gladstone Bank #400029523 Inspection Fee		10,861.40
Peapack-Gladstone Bank #400030073 Forfeited Assets		772.96
Peapack-Gladstone Bank #400030110 Fire Prevention		1,343.09
Peapack-Gladstone Bank #400030399 Cafeteria Plan Section 125		<u>2,375.97</u>
		<u>1,897,745.04</u>
General Capital		
Peapack-Gladstone Bank #400029494		293,968.21
Peapack-Gladstone Bank #400030428		200,000.00
New Jersey Cash Management Account # 171-000069302		<u>110,000.00</u>
		<u>603,968.21</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2014
County Municipal Planning Grant	14,250.00				14,250.00
NJ Highlands Council Planning Grant	7,500.00				7,500.00
Smart Growth Planning Assistance Grant	6,500.00				6,500.00
Sustainable New Jersey Grant	7,500.00				7,500.00
Help America Vote Grant	1,100.00				1,100.00
Green Community Grant	1,900.00				1,900.00
Drive Sober or Get Pulled Over Grant	4,400.00	12,500.00	6,337.40	3,062.60	7,500.00
Click It or Ticket Grant		4,000.00	3,100.00	900.00	-
Distracted Driving Crackdown Grant		4,400.00	3,650.00	750.00	-
ANJEC Grant		1,500.00	1,000.00		500.00
Totals	\$ 43,150.00	\$ 22,400.00	\$ 14,087.40	\$ 4,712.60	\$ -

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Sheet 11

Grant	Balance Jan. 1, 2014	Budget Appropriations		Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2014
		Budget	By 40a:4-87 Appropriations				
Recycling Tonnage Grant	\$ 7,674.64	\$ 4,198.11	\$ -	\$ 67.00	\$ 2,800.00	\$ -	\$ 9,005.75
Drunk Driving Enforcement Fund	856.93			839.45			17.48
Clean Communities	5,344.93	800.81		604.60			5,541.14
Alcohol Education & Rehabilitation Fund	1,576.93	527.75					2,104.68
Municipal Alliance - Match	175.00	1,023.45		1,023.45			175.00
Body Armor Replacement	3,887.50	1,413.32			975.00		4,325.82
Federal Bulletproof Vest	22.25						22.25
Somerset County Youth & Recreation	15,000.00						15,000.00
County Cross Acceptance Grant	2,000.00						2,000.00
Municipal Stormwater Management	5.39						5.39
Domestic Violence Training	1,597.43						1,597.43
Somerset County Chiefs Association	1,000.00						1,000.00
County Municipal Planning Grant	14,250.00						14,250.00
							-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11a

Grant	Balance Jan. 1, 2014	Budget Appropriations		Expended	Encumbrances	Canceled	Balance Dec. 31, 2014
		Transferred from 2014	Budget Appropriations				
N.J. Highlands Council Planning Grant	\$ 1,472.16	\$ -		\$ -	\$ -	\$ -	\$ 1,472.16
NJ Forestry Management Grant	1,972.18						1,972.18
NJ Forestry Management Grant - Match	916.67						916.67
Space Study Grant	1,944.00						1,944.00
Gov Connect Municipal Clerk	0.45						0.45
N.J. Local Library Aid Grant	25,000.00						25,000.00
Smart Growth Planning Assistance Grant	6,500.00						6,500.00
Smart Growth Planning Assistance Grant - Match	6,500.00						6,500.00
Sustainable New Jersey Grant	7,686.00						7,686.00
Help America Vote Grant	523.55						523.55
Drive Sober or Get Pulled Over Grant	1,359.40		12,500.00	4,296.80		3,062.60	6,500.00
Click It or Ticket Grant			4,000.00	3,100.00		900.00	-
Distracted Driving Crackdown Grant			4,400.00	3,650.00		750.00	-
ANJEC Grant			1,500.00	925.00	575.00		-
							-
							-
							-
Totals	\$ 107,265.41	\$ 7,963.44	\$ 22,400.00	\$ 14,506.30	\$ 4,350.00	\$ 4,712.60	\$ 114,059.95

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

[illegible]

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001- 00		
School Tax Deferred	xxxxxxxxxx	\$ -
(Not in excess of 50% of Levy - 2013-2014) 85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxx	N/A
Paid	\$ -	
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003- 00		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2014-2015) 85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must Include unpaid requisitions	\$ -	\$ -

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2014 85045- 00	xxxxxxxxxx	1,210,154.61
Green Acres Grant		325,000.00
2014 Levy 81105- 00	xxxxxxxxxx	205,665.63
2014 Added Assessments		833.96
Interest Earned	xxxxxxxxxx	267.41
Morris Land Conservancy		
Expenditures	426,263.87	xxxxxxxxxx
Balance December 31, 2014 85046- 00	1,315,657.74	xxxxxxxxxx
	\$ 1,741,921.61	\$ 1,741,921.61

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	xxxxxxxx	1,262.14
Canceled		
Levy Calendar Year 2014	xxxxxxxx	6,381,832.00
Paid	6,381,831.00	
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	1,263.14	xxxxxxxx
		xxxxxxxx
	\$ 6,383,094.14	\$ 6,383,094.14

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxx	N/A
Levy Calendar Year 2014	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)		xxxxxxxx
		xxxxxxxx
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	\$ 36,940.55
2014 Levy			
General County	80003- 03	xxxxxxxxxx	2,222,121.31
County Library	80003- 04	xxxxxxxxxx	321,425.77
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	210,952.47
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	11,206.70
Paid		\$ 2,791,440.10	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		11,206.70	xxxxxxxxxx
		\$ 2,802,646.80	\$ 2,802,646.80

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2014	80003 - 06	xxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105 - 00	xxxxxxxxxx	
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy	80003 - 07		
Paid	80003 - 08		xxxxxxxxxx
Balance December 31, 2014	80003 - 09	-	xxxxxxxxxx
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXX	\$ -
Expended	N/A	
	\$ -	XXXXXXXXXX
Balance December 31, 2014		
	\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	XXXXXXXXXX	
Expended	N/A	XXXXXXXXXX
Balance December 31, 2014		
	\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXX	XXXXXXXXXX
Expended	N/A	XXXXXXXXXX
Balance December 31, 2014		
	\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXX	XXXXXXXXXX
Expended	N/A	XXXXXXXXXX
Balance December 31, 2014		
	\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	506,560.76	575,702.05	69,141.29
	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)	22,400.00	22,400.00	-
			-
Total Miscellaneous Revenue Anticipated	528,960.76	598,102.05	69,141.29
Receipts from Delinquent Taxes	100,000.00	285,036.89	185,036.89
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,877,327.15	1,196,965.14
		\$ 7,760,466.09	\$ 1,451,143.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22	80108 - 00	\$ 12,935,886.43
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	xxxxxxxxxx
Regional School Tax	80119 - 00	xxxxxxxxxx
Regional High School Tax	80110 - 00	xxxxxxxxxx
County Taxes	80111 - 00	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	xxxxxxxxxx
Special District Taxes	80113 - 00	xxxxxxxxxx
Municipal Open Space Taxes	80120 - 00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	1,295,478.56
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	
	\$ 14,231,364.99	\$ 14,231,364.99

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over Grant	\$ 12,500.00	\$ 12,500.00	\$ -
Click It or Ticket Grant	4,000.00	4,000.00	-
Distracted Driving Crackdown Grant	4,400.00	4,400.00	-
ANJEC Grant	1,500.00	1,500.00	-
			-
			-
Total (Sheet 17)	\$ 22,400.00	\$ 22,400.00	\$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Mary Catherine

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$ 6,286,922.77
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	22,400.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	6,309,322.77
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	85,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,394,322.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,394,322.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 4,786,009.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,295,478.56
Reserved	80012-10	312,740.39
Total Expenditures	80012-11	6,394,228.11
Unexpended Balances Canceled (see footnote)	80012-12	\$ 94.66

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			N/A
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	\$ 69,141.29
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	185,036.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,196,965.14
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	94.66
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	266,130.24
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	319,764.50
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	
Grant Appropriated Reserves Canceled		XXXXXXXXXX	
Tax Overpayments Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	\$ -	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12		XXXXXXXXXX
Refund of Prior Year Revenue		600.00	XXXXXXXXXX
Prior Year Tax Appeals		5,482.48	XXXXXXXXXX
Reimbursement due to Txation Audit			XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed		250.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 2,030,800.24	XXXXXXXXXX
		\$ 2,037,132.72	\$ 2,037,132.72

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
Treasurer:	
2 % Administrative Fee - Senior Citizens' and Veteransans' Deductions	\$ 305.00
LEA Rebate	7,073.30
DMV Inspection Fines	6,005.00
Payments In Lieu of Taxes	2,452.22
FEMA	44,123.10
Sale of Assets	6,623.08
Reimbursements	9,009.63
Prior Years Checks Voided	3,592.59
Miscellaneous	977.97
	80,161.89
Tax Collector:	
Tax Searches	471.44
Interest and Costs on Taxes	68,792.16
	69,263.60
Revenue Accounts Receivable:	
Fees and Permits:	
Clerk	43,842.34
Registrar	1,785.00
Board of Health'	6,845.00
Police	578.59
Tax Assessor	250.00
Fire Safety Bureau	4,565.00
Zoning Official	3,400.00
Rentals	37,715.01
Interest on Investments	3,954.37
	102,935.31
Interfunds Accounts Receivable:	
Animal Control Statutory Excess	2,061.50
Administrative Fee - Police Outside Duty	11,310.00
Interest on Investments	397.94
	13,769.44
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 266,130.24

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	\$ 2,418,444.08
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	2,030,800.24
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	\$ 2,000,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Writ-ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6. Reserve for Tax Appeals due to Reval			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,449,244.32	XXXXXXXXXX
		\$ 4,449,244.32	\$ 4,449,244.32

ANALYSIS OF BALANCES DECEMBER 31, 2014

(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	\$ 4,102,731.56
Investments		80014 - 07	-
Sub Total			4,102,731.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	1,741,943.46
Cash Surplus		80014 - 09	2,360,788.10
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	\$ 3,456.22	
Deferred Charges #	80014 - 12	85,000.00	
Cash Deficit #	80014 - 13		
		-	
Total Other Assets		80014 - 14	88,456.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	\$ 2,449,244.32

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 13,025,489.66
2. Amount of Levy Special District Taxes	82113-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	
5a. Subtotal 2014 Levy	82104-00	\$ 52,838.99
5b. Reductions due to tax appeals**	\$ 13,078,328.65 \$ -	
5c. Total 2014 Levy	82106-00	\$ 13,078,328.65
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 12,137.11
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 71,255.33
In 2014 *	82122-00	\$ 12,849,131.10
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 15,500.00
R.E.A.P. Revenue	82123-00	\$ -
Total To Line 14	82111-00	\$ 12,935,886.43
11. Total Credits		\$ 12,948,023.54
12. Amount Outstanding December 31, 2014	83120-00	\$ 130,305.11
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is 98.91%		
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 12,935,886.43
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 12,935,886.43

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ 3,456.22	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	14,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Reimbursement due to taxation audit		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	250.00
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
10.		
11. Received in Cash from State		15,250.00
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,456.22
Due To State of New Jersey	-	XXXXXXXXXX
	\$ 19,456.22	\$ 19,456.22

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	1,750.00
Line 3	\$	14,250.00
Line 4 & 5	\$	-
Sub - Total	\$	16,000.00
Less: Line 7 & 9	\$	500.00
To Item 10, Sheet 22	\$	15,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		N/A	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		\$ -	XXXXXXXXXX
Taxes Pending Appeals *	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014.



Signature of Tax Collector

T-1186

1/29/15

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/(2014 Total Levy)]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			\$ 284,786.89	XXXXXXXXXX
A. Taxes	83102 - 00	\$ 284,786.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	\$ -
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00		250.00	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	-
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	285,036.89
8. Totals			\$ 285,036.89	\$ 285,036.89
9. Balance Brought Down			\$ 285,036.89	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	\$ 285,036.89
A. Taxes	83116 - 00	\$ 285,036.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119 - 00		-	XXXXXXXXXX
12. 2014 Taxes	83123 - 00		130,305.11	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	130,305.11
A. Taxes	83121 - 00	\$ 130,305.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 415,342.00	\$ 415,342.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is

\$ 130,305.11 and represents the

maximum amount that may be anticipated in 2015.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	\$ 139,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	\$ 139,900.00
		\$ 139,900.00	\$ 139,900.00

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2014		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
14. Balance December 31, 2014	XXXXXXXXXX	-
	\$ -	\$ -

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2014		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2014	XXXXXXXXXX	-
	\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>		<u>Amount</u>		<u>Balance</u> as at <u>Dec. 31, 2014</u>
	<u>Emergency Authorization -</u> <u>Municipal *</u>	<u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	
1.		\$ -	\$ -	\$ -	\$ -
2.	Emergency Authorizations - Schools	NOT APPLICABLE			
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		NOT APPLICABLE	
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>Appropriated for</u>		
	<u>In favor of</u>	<u>On Account of</u>	<u>in Budget of</u> <u>Year 2015</u>
1.			
2.			
3.		NOT APPLICABLE	
4.			

[illegible]

Totals	\$ 85,000.00	\$ 17,000.00	\$ -	\$ -	\$ -	80025 - 00	80026 - 00
--------	--------------	--------------	------	------	------	------------	------------

Chief Financial Officer

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Chief Financial Officer

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014	By 2014 Budget	Canceled by Resolution	Balance Dec. 31, 2014
			\$ -					\$ -
			-					-
			-					-
			-					-
			-					-
			-					-
			-					-
			-					-
			-					-
	NOT APPLICABLE		-					-
			\$ -					\$ -
	Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01 XXXXXXXXXX	\$ 4,129,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 \$ 325,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033 - 04 3,804,000.00	XXXXXXXXXX	
	\$ 4,129,000.00	\$ 4,129,000.00	
2015 Bond Maturities - General Capital Bonds	80033 - 05		\$ 330,000.00
2015 Interest on Bonds *	80033 - 06	\$ 140,910.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2014	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
	N/A		
Outstanding December 31, 2014	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds	80033 - 11		
2015 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)			\$ 140,910.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		
80033 - 14		80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJDEP OPEN SPACE LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01 XXXXXXXX	202,152.93	
Issued	80033 - 02 XXXXXXXX		
Paid	80033 - 03 27,183.78	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04 174,969.15	XXXXXXXX	
	\$ 202,152.93	\$ 202,152.93	
2015 Loan Maturities		80033 - 05	27,730.18
2015 Interest on Loans		80033 - 06	3,361.42
Total 2015 Debt Service for NJDEP OPEN SPACE Loan		80033 - 13	31,091.60
LOAN			
Outstanding January 1, 2014	80033 - 07 XXXXXXXX		
Issued	80033 - 08 XXXXXXXX		
Paid	80033 - 09	XXXXXXXX	
		N/A	
Outstanding December 31, 2014	80033 - 10 -	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities		80033 - 11	
2015 Interest on Loans		80033 - 12	
Total 2015 Debt Service for	Loan	80033 - 13	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		
80033 - 14 80033 - 15				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds				
		80034 - 04		
2015 Interest on Bonds *				
		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *				
		80034 - 10		
2015 Bond Maturities - Serial Bonds				
			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)				
			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total 80035 -	\$ -	\$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 - NONE	
2. Special Emergency Notes	80037 - NONE	
3. Tax Anticipation Notes	80038 - NONE	
4. Interest on Unpaid State and County Taxes	80039 - NONE	
5.	NONE	
6.	NONE	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	2015 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2014	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest							
(Insert Date)	For Principal							

1.	(Ord. No. 956) Various Improvements	\$ 262,500.00	8/30/13	\$ 262,500.00	8/28/15	0.65%		\$ 1,706.25	8/28/15
2.	(Ord. No. 973) Various Improvements	170,500.00	8/30/13	170,500.00	8/28/15	0.65%		1,108.25	8/28/15
3.	(Ord. No. 979) Branch Road	47,500.00	8/30/13	47,500.00	8/28/15	0.65%		308.75	8/28/15
4.	(Ord. No. 992) Various Improvements	341,500.00	8/30/13	341,500.00	8/28/15	0.65%		2,219.75	8/28/15
5.	(Ord. No. 1004) Various Improvements	369,000.00	8/28/14	369,000.00	8/28/15	0.65%		2,398.50	8/28/15
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
Totals		\$ 1,191,000.00		\$ 1,191,000.00			\$ -	\$ 7,741.50	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			NOT APPLICABLE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2015 Budget Requirement		Amount of Lease Obligations Outstanding Dec. 31, 2014	Purpose
For Principal	For Interest/Fees		
			Leases approved by LFB prior to July 1,2007
			1.
			2.
			3.
			4.
NOT APPLICABLE			5.
			6.
			Leases approved by LFB after July 1,2007
			1.
			2.
			3.
			4.
			5.
			6.
			Totals
\$ -		\$ -	\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

BOROUGH OF PEAPACK AND GLADSTONE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2013					2014 Authorizations					Paid or Charged	Encumbrances	Canceled	Funded	Unfunded	Balance Dec. 31, 2014
				Funded	Unfunded	Undeveloped	Unfunded	Unfunded	Funded	Unfunded	Undeveloped	Unfunded	Unfunded						
803/809/854	Purchase and Renovation of the Sara Kay Memorial Building	2/8/05	\$ 1,700,000.00	\$	26,327.07	\$	-	-	\$	-	-	-	-	-	-	-	\$	-	-
810/824/848	Various Equipment	6/25/02	626,500.00	5,500.00	4,202.19	-	-	-	5,500.00	4,202.19	-	-	-	-	-	-	-	-	-
841	Renovations to the Firehouse	5/25/04	200,000.00	16,596.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
849	Improvements to the Municipal Complex	7/13/04	40,950.00	2,015.04	-	-	-	-	2,015.04	3,611.33	-	-	-	-	-	-	-	-	-
861	Acquisition of New Financial Software	5/10/05	26,600.00	3,611.33	-	-	-	-	3,611.33	697.05	-	-	-	-	-	-	-	-	-
869	Acquisition of Breathalyzer	8/9/05	13,000.00	697.05	-	-	-	-	697.05	995.32	-	-	-	-	-	-	-	-	-
885	Various Improvements:	6/23/06	10,000.00	995.32	-	-	-	-	995.32	60.00	-	-	-	-	-	-	-	-	-
908	Acquisition of OEM Equipment	6/10/08	8,500.00	60.00	-	-	-	-	60.00	2,763.98	-	-	-	-	-	-	-	-	-
908	Improvements to Buildings and Grounds	6/10/08	10,000.00	2,763.98	-	-	-	-	2,763.98	34,054.74	-	-	-	-	-	-	-	-	-
909	Various Capital Improvements:	6/10/08	500,000.00	34,054.74	-	-	-	-	34,054.74	1,823.37	-	-	-	-	-	-	-	-	-
914/922/932	Replacement of Boilers at Municipal Building	8/26/08	36,100.00	3,142.37	450.00	-	-	-	3,142.37	3,592.37	-	-	-	-	-	-	-	-	-
926	Improvements to DPW Facilities	4/14/09	35,000.00	10,530.00	-	-	-	-	10,530.00	4,814.00	-	-	-	-	-	-	-	-	-
928	Pedestrian and Vehicle Safety Study	5/26/09	10,000.00	2,398.41	-	-	-	-	2,398.41	2,398.41	-	-	-	-	-	-	-	-	-
941	ADA Improvements to Municipal Complex	3/8/10	27,700.00	6,615.31	-	-	-	-	6,615.31	48,502.82	-	-	-	-	-	-	-	-	-
945	Installation of Sidewalks on Pottersville Road	6/11/10	125,000.00	48,502.82	-	-	-	-	48,502.82	51.54	-	-	-	-	-	-	-	-	-
946	Various Improvements	6/11/10	45,500.00	51.54	-	-	-	-	51.54	26,500.00	-	-	-	-	-	-	-	-	-
947	Improvements to Borough Complex	5/11/10	26,500.00	26,500.00	-	-	-	-	26,500.00	73,829.05	-	-	-	-	-	-	-	-	-
955/956	Various Improvements	6/14/11	100,000.00	73,829.05	-	-	-	-	73,829.05	570.48	-	-	-	-	-	-	-	-	-
957	Purchase of Computer Network System	7/12/11	60,000.00	-	-	-	-	-	-	3,227.06	-	-	-	-	-	-	-	-	-
962	Purchase of 2011 DPW Ford Truck	12/13/11	175,000.00	159,514.56	-	-	-	-	159,514.56	8,006.00	-	-	-	-	-	-	-	-	-
968	Acquisition of Fire Equipment	4/24/12	15,000.00	8,006.00	-	-	-	-	8,006.00	1,000.00	-	-	-	-	-	-	-	-	-
972	Various Acquisitions and Improvements:	5/22/12	50,000.00	68,957.75	-	-	-	-	68,957.75	19,850.95	-	-	-	-	-	-	-	-	-
973	Acquisition of Police and O&M Equipment	5/22/12	35,000.00	3,174.89	-	-	-	-	3,174.89	4,149.89	-	-	-	-	-	-	-	-	-
979	Acquisition of Generator for DPW Building	5/22/12	60,250.00	1,560.31	-	-	-	-	1,560.31	2,382.40	-	-	-	-	-	-	-	-	-
979	Improvements to Overlook Avenue and Municipal Building	9/25/12	52,750.00	1,168.64	-	-	-	-	1,168.64	2,416.64	-	-	-	-	-	-	-	-	-
979	Parking Lot	9/25/12	67,000.00	3,468.30	-	-	-	-	3,468.30	4,223.81	-	-	-	-	-	-	-	-	-
979	Reconstruction and Paving of Branch Road	9/25/12	235,000.00	4,457.81	-	-	-	-	4,457.81	1,049.66	-	-	-	-	-	-	-	-	-

SC 433HS

BOROUGH OF PEAPACK AND GLADSTONE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
CONCLUDED

Number	Improvement Description	Date	Ordinance		Balance Dec. 31, 2013		2014 Authorizations		Paid or	Encumbrances	Canceled	Balance Dec. 31, 2014		
			Amount	Funded	Unfunded	Funded	Unfunded	Charged				Unfunded	Funded	Unfunded
982	Purchase of DPV Equipment	3/12/13	\$	8,900.00	\$	97.52	\$	-	\$	-	\$	97.52	\$	-
991	Purchase of Police and O&M Equipment	7/23/13		38,700.00		26,324.59		-		-		10,324.59		-
992	Various Capital Improvements:	7/23/13						15,000.00						
	Purchase of Police Vehicle			37,000.00		2,818.11		323.00		420.00				
	Resurfacing of Willow Avenue			170,000.00		-		19,370.00						
	Crosswalk Improvements at Highland Ave. and Main St.			27,000.00		22,695.37		19,448.05						
	Replacement of Boiler			8,000.00		500.00		7,500.00				500.00		
	Purchase of Backhoe			88,000.00		-		20.00				-		
995	Improvements to the Municipal Complex	11/12/13		16,000.00		7,266.80		16,000.00				-		
	Replacement of DPV Equipment	12/14/13		46,100.00				46,041.06				58.94		
1002	Replacement of Skidewalks	7/22/14		60,000.00				18,813.43				41,186.57		
1003	Purchase of Police Vehicle and Salt Spreader	7/22/14		57,000.00				25,691.00		25,468.72				
1004	Various Capital Improvements:	7/22/14												
	Renovation of Firehouse			75,000.00				38,625.00				4,000.00		
	Purchase of Fire Vehicle			39,000.00				6,943.50				164,120.50		
	Reconstruction and Paving of Branch Road (Phase II)			170,000.00				470.00				-		
1007	Purchase of a Dump Truck	12/23/14		60,000.00		-		60,000.00				-		
			\$	453,561.15	\$	273,165.72	\$	310,000.00	\$	426,000.00	\$	128,032.05	\$	161,762.33

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	\$ 80,130.82
Received from 2014 Budget Appropriation *	XXXXXXXXXX	40,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
Recreation Facilities		XXXXXXXXXX
Highland Ave. Sidewalks		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	90,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	30,130.82	XXXXXXXXXX
	\$ 120,130.82	\$ 120,130.82

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	80030 -01 XXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02 XXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03 XXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	80030 -05 -	XXXXXXXX
	\$ -	\$ -

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 1002 Sidewalks	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 10,000.00
Ord. 1003 Police Vehicle and Salt Spreader	57,000.00		57,000.00	57,000.00
Ord. 1004 Various Capital Improvements	559,000.00	369,000.00	190,000.00	20,000.00
Ord. 1007 Dump Truck	60,000.00	57,000.00	3,000.00	3,000.00
Total 80032 -00	\$ 736,000.00	\$ 426,000.00	\$ 310,000.00	\$ 90,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXX	\$ 27,128.12
Premium on Sale of Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	135,551.89
Funding Received for Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029 -02	50,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	\$ 110,000.00	XXXXXXXXXX
Balance December 31, 2014	80029 -04	2,680.01	XXXXXXXXXX
		\$ 162,680.01	\$ 162,680.01

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1
- NOT APPLICABLE

Maturing in 2015

\$ _____

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement
- \$ _____

5. Total of 3 and 4 - Gross Appropriation
- \$ _____

6. Less Amount of Special Trust Fund to be Used
- \$ _____

7. Net Appropriation Required
- \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	
1. Total Tax Levy for the Year 2014 was	\$ 13,078,328.65
2. Amount of Item 1 Collected in 2014 (*)	\$ 12,935,886.43
3. Seventy (70) percent of Item 1	\$ 9,154,830.06
(*) Including prepayments and overpayments applied.	
B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2014?	
Answer YES or NO: YES	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?	
Answer YES or NO: YES	If answer is "NO" give details
NOTE: If answer to Item B1 is YES, then Item B2 must be answered	
C.	Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO
D.	
1. Cash Deficit 2013	\$ NONE
2. 4% of 2013 Tax Levy for all purposes: Levy --	= \$ -
3. Cash Deficit 2014	\$ NONE
4. 4% of 2014 Tax Levy for all purposes: Levy --	= \$ -
E.	
Unpaid	2013 2014 Total
1. State Taxes	\$ -
2. County Taxes	\$ 11,206.70 \$ 11,206.70
3. Amount due Special Districts	\$ -
4. Amounts due School Districts for Regional School Tax	\$ 1,262.14 \$ 1.00 \$ 1,263.14

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 41-a

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

Not Applicable BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	-	-	-
Deficit (General Budget)**	91306-		-
	91307-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	Not Applicable	xxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the Water Utility for 2013: Not Applicable

2013 Appropriation Reserves Cancelled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

Not Applicable	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	Not Applicable	
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance December 31, 2013

Increased by:

Water Rents Levied

Decreased by:

Collections

Overpayments applied

Transfer to Water Liens

Other

\$ -

Balance December 31, 2014

\$ -

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2013

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ -

Decreased by:

Collections

Other

\$ -

Balance December 31, 2014

\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1. Emergency Authorization *	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Amount in</u> 2014 Budget	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
	Not Applicable				
2.					\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	Not Applicable		
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for			
in Budget of			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u> Year 2015
1.	Not Applicable		
2.			
3.			
4.			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Not Applicable			
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	Not Applicable
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation 2015	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **

1.							
2.							
3.							
4.	Not Applicable						
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is

contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET			
2015 Interest on Notes			
Less: Interest Accrued to 12/31/14 (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/15			
Required Appropriation - 2015			

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	Not Applicable							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014	-	xxxxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Not Applicable				
	-	-	-	-

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	-	XXXXXXXX
	\$ -	\$ -

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash - Treasurer	\$ 1,029,772.61	
Interfund Accounts Receivable - Sewer Capital Fund	0.88	
Consumers' Accounts Receivable	69,189.42	
Liabilities:		
Appropriation Reserves		\$ 366,001.94
Reserve for Encumbrances		120,222.28
Prepaid Sewer Utility Charges		380.15
		486,604.37 "C"
Reserve for Receivables		69,189.42
Fund Balance		543,169.12
	\$ 1,098,962.91	\$ 1,098,962.91
CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	\$ -	
Bonds and Notes Authorized but Not Issued		\$ -
Cash - Treasurer	94,400.70	
Fixed Capital	8,293,126.17	
Fixed Capital Authorized and Uncompleted	89,600.00	
Improvement Authorizations - Funded		4,799.67
Capital Improvement Fund		31,486.27
Reserve for Amortization		8,293,126.17
Deferred Reserve for Amortization		89,600.00
Contribution in Aid of Construction		29,359.57
Reserve for Purchase of Sewer Pump		9,000.00
Interfund Accounts Payable - Sewer Operating Fund		0.88
Fund Balance		19,754.31
	\$ 8,477,126.87	\$ 8,477,126.87

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

**ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

* Show as red figure

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$ 319,293.00	\$ 319,293.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	1,200,000.00	1,266,427.14	66,427.14
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,519,293.00	1,585,720.14	66,427.14
Deficit (General Budget)** 06			-
07	\$ 1,519,293.00	\$ 1,585,720.14	\$ 66,427.14

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	\$ 1,519,293.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,519,293.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,519,293.00
Deduct Expenditures:	
Paid or Charged	\$ 1,153,291.06
Reserved	366,001.94
Surplus (General Budget) **	
Total Expenditures	1,519,293.00
Unexpended Balances Canceled (See Footnote)	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER NO. 1 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in SEWER NO. 1 Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	\$ 282,439.87
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	\$ 282,439.87

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXX	\$ 66,427.14
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	15,828.56
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	282,439.87
Encumbrances Canceled		
Deficit in Anticipated Revenue	-	XXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ 364,695.57	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	\$ 364,695.57	\$ 364,695.57

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	\$ 497,766.55
Excess in Results of 2014 Operations	XXXXXXXX	364,695.57
Amount Appropriated in 2014 Budget - Cash	\$ 319,293.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	543,169.12	XXXXXXXX
	\$ 862,462.12	\$ 862,462.12

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	\$ 1,029,772.61
Investments	
Interfund Accounts Receivable	0.88
Subtotal	1,029,773.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	486,604.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	543,169.12
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	-
Total Other Assets	-
	\$ 543,169.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$ 71,104.50
Increased by:	
Sewer No. 1 Rents Levied	1,264,512.06
Decreased by:	
Collections	\$ 1,265,526.32
Overpayments applied	900.82
Transfer to _____ Liens	
Other	
	1,266,427.14
Balance December 31, 2014	\$ 69,189.42

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013	
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	\$ -
Decreased by:	
NOT APPLICABLE	
Collections	
Other	
	\$ -
Balance December 31, 2014	\$ -

DEFERRED CHARGES N/A
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Amount in</u> 2014 Budget	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for			
in Budget of			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u> Year 2015
1.	N/A		
2.			
3.			
4.			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY NJEIT LOANS**

N/A	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	\$ 270,000.00	
Issued	XXXXXXXX		
Paid	\$ 270,000.00	XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ 270,000.00	\$ 270,000.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			\$ -

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/15	\$ -
Required Appropriation 2015	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **

1.							-
2.							-
3.							-
4.							-
5.				N/A			
6.							
7.							
8.							
9.							
10.		-					-

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET							
2015 Interest on Notes						\$	-
Less: Interest Accrued to 12/31/14 (Trial Balance)						\$	-
Subtotal						\$	-
Add: Interest to be Accrued as of 12/31/15						\$	-
Required Appropriation - 2015						\$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest

1.						\$ -	
2.	N/A					-	
3.						-	
4.						-	
5.							
6.							
7.							
8.							
9.							
10.			\$ -			\$ -	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 2 UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	N/A							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2014		2014 Authorizations	Reimbursed	Expended	Authorizations	Balance - December 31, 2014	
		Funded	Unfunded						Canceled	Funded	Unfunded
Acquisition of Sewer Department Equipment		\$ 839.13								\$ 839.13	
Acquisition of Sewer Department Equipment		2,131.04								2,131.04	
Acquisition of Sewer Department Equipment		1,829.50								1,829.50	-

Sheet 66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	\$ 31,486.27
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	31,486.27	XXXXXXXXXX
	\$ 31,486.27	\$ 31,486.27

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER NO. 1 UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
N/A		-		
	-	-	-	-

**SEWER NO. 1 UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	\$ 19,754.31
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	\$ 19,754.31	XXXXXXXX
	\$ 19,754.31	\$ 19,754.31