

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 2,588
NET VALUATION TAXABLE 2016 717,071,287
MUNICODE 1815

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Peapack - Gladstone ,County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature Heidi Wohlleb of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
which I have not prepared and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I Mary P. Robinson , am the Chief Financial
Officer, License # N-0663 , of the Borough of
Peapack - Gladstone , County of Somerset and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2016.

Signature
Title Chief Financial Officer
Address P.O. Box 218, 1 School Street, Peapack, New Jersey 07977
Phone Number (908) 234-2250
Fax Number (908) 781-0042
Email mrobinson@peapackgladstone.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Peapack - Gladstone as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this _____ day of _____, 2017.

Heidi Wohlleb
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
Mount Arlington Corporate Center
(Address)
200 Valley Road, Suite 300
(Address)
Mount Arlington, New Jersey 07856-1320
(Address)
973-328-1825
(Phone Number)
hwohlleb@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Peapack - Gladstone
Chief Financial Officer: Mary P. Robinson
Signature: _____
Certificate #: N-0663
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2202

Fed I.D. #

Borough of Peapack - Gladstone

Municipality

Somerset

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 5,019.61	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08

<u> </u>	Single Audit
<u> </u>	Program Specific Audit
<u> X </u>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
N/A Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Borough of Peapack - Gladstone

MUNICIPALITY
Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS OF DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		317,158.42
Unencumbered		432,071.95
		749,230.37
Prepaid Taxes		134,507.91
Tax Overpayments		13,202.85
Regional School Taxes Payable		1,263.14
Due to State of New Jersey - Marriage License Fees		25.00
Due to Other Trust Funds		407,358.37
Due to Federal and State Grant Fund		104,447.40
Reserve for Master Plan		5,552.16
Reserve for Police Donations		3,525.00
		1,419,112.20 "C"
Reserve for Receivables		309,490.71
Fund Balance		2,867,130.96
		4,595,733.87

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	2,509,928.59	
Due from Current Fund	407,358.37	
Due to State of New Jersey		4,968.00
Reserve for:		
Recreation Commission		114,608.13
Parking Offense Adjudication Act		336.00
Developer's Escrow		263,230.08
Unemployment Compensation Insurance		10,472.34
Escrow Deposits		15,398.62
Open Space Trust		1,413,904.24
Housing Trust		250,860.22
Forfeited Assets		324.42
Fire Prevention Penalties		1,343.05
Flexible Spending		1,217.26
Council on Affordable Housing		449,619.28
Accumulated Leave		204,250.50
Recycling		997.85
Tax Sale Premiums		149,300.00
Police Outside Services		23,190.75
Historic Preservation Commission		580.00
Storm Recovery		12,686.22
	2,917,286.96	2,917,286.96

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 0.00
x 25%
(2) \$ 0.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Mary P. Robinson
Signature:
Certificate #: N-0663
Date:

(1) - Excess amount in Public Defender Account is the result of Municipal Budget contribution, and therefore is Township Funds

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2016
1.	Recreation Commission	110,534.49	74,011.30	69,937.66	114,608.13
2.	Parking Offense Ajudication Act	318.00	18.00		336.00
3.	Developer's Escrow	256,021.28	71,921.30	64,712.50	263,230.08
4.	Unemployment Compensation Insurance	20,084.70	2,011.64	11,624.00	10,472.34
5.	Escrow Deposits	15,250.40	148.22		15,398.62
6.	Open Space Trust	1,388,469.32	217,974.32	192,539.40	1,413,904.24
7.	Housing Trust	149,444.60	148,927.70	47,512.08	250,860.22
8.	Forfeited Assets	773.20	0.22	449.00	324.42
9.	Fire Prevention Penalties	1,343.05			1,343.05
10.	Flexible Spending	2,320.92	675.00	1,778.66	1,217.26
11.	Council on Affordable Housing	449,394.55	224.73		449,619.28
12.	Accumulated Leave	204,423.63	10,000.00	10,173.13	204,250.50
13.	Recycling	922.85	75.00		997.85
14.	Tax Sale Premiums	3,500.00	145,800.00		149,300.00
15.	Police Outside Services	17,633.25	94,950.00	89,392.50	23,190.75
16.	Historic Preservation Commission	435.00	145.00		580.00
17.	Storm Recovery	12,686.22			12,686.22
18.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	2,633,555.46	766,882.43	488,118.93	2,912,318.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Loans-								
Other Liabilities								
Trust Surplus								
Due to Current Fund								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Total								

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	281,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	281,000.00
Cash and Cash Equivalents	463,155.90	
Grants Receivable:		
New Jersey Department of Transportation	428,000.00	
Deferred Charges to Future Taxation:		
Funded	4,662,951.43	
Unfunded	358,600.00	
Serial Bonds Payable		4,544,000.00
Bond Anticipation Notes Payable		77,600.00
NJDEP Open Space Acquisition Loan		118,951.43
Improvement Authorizations:		
Funded		708,661.80
Unfunded		281,000.00
Due to Current Fund		2.62
Capital Improvement Fund		170,969.57
Fund Balance		11,521.91
	6,193,707.33	6,193,707.33

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	598.09	4,362,700.39	79,761.54	4,283,536.94
Trust - Animal Control		10,543.08	4.20	10,538.88
Trust - Other		2,516,409.02	6,480.43	2,509,928.59
Capital - General		463,155.90		463,155.90
Sewer - Operating		1,414,316.89	14,604.10	1,399,712.79
Sewer - Capital		414,404.23		414,404.23
Public Assistance **		3,442.63		3,442.63
Total	598.09	9,184,972.14	100,850.27	9,084,719.96

* Include Deposits in Transit

**** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Peapack-Gladstone Bank #400029355	534,568.89
Peapack-Gladstone Bank #400030428	2,502,302.68
New Jersey Cash Management Account # 171-000069302	1,325,828.82
Total Current Fund	4,362,700.39
Animal Control Trust Fund:	
Peapack-Gladstone Bank #400030057	10,543.08
Other Trust Funds:	
Peapack-Gladstone Bank #400030401 Developers' Escrow	269,034.33
Peapack-Gladstone Bank #400029531 Recreation Commission	112,313.83
Peapack-Gladstone Bank #301209078 Recreation Capital(Savings)	2,980.55
Peapack-Gladstone Bank #301209051 Unemployment Compensation Trust	10,472.34
Peapack-Gladstone Bank #400029478 General Trust	407,595.65
Peapack-Gladstone Bank #400030380 Open Space	983,973.71
Peapack-Gladstone Bank #301209086 Housing Trust	255,860.22
Peapack-Gladstone Bank #301209123 COAH - Administrative	37,014.72
Peapack-Gladstone Bank #301209115 COAH - Land Acquisition	296,948.79
Peapack-Gladstone Bank #301209107 COAH - Affordability Assistance Fund	55,522.08
Peapack-Gladstone Bank #301209094 COAH - Rehabilitation Fund	60,133.69
Peapack-Gladstone Bank #400029523 Inspection Fees	20,674.29
Peapack-Gladstone Bank #400030073 Forfeited Assets	324.42
Peapack-Gladstone Bank #400030110 Fire Prevention	1,343.08
Peapack-Gladstone Bank #400030399 Cafeteria Plan Section 125 (Flexible Spending)	2,217.32
Total Other Trust Funds	2,516,409.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
County Municipal Planning Grant	14,250.00					14,250.00
N.J. Highlands Council Planning Grant	7,500.00					7,500.00
Smart Growth Planning Assistance Grant	6,500.00					6,500.00
Sustainable New Jersey Grant	7,500.00					7,500.00
Somerset County DWI Grant - 2015	4,000.00		4,000.00			
Somerset County DWI Grant - 2016		10,930.00	4,355.00			6,575.00
Body Armor Replacement Fund		1,089.36		1,089.36		
Clean Communities Grant		7,464.56		7,464.56		
Municipal Court Alcohol Rehabilitation Fund		235.73		235.73		
Recycling Tonnage Grant		4,211.48		4,211.48		
Garden Club - Somerset Hills		1,000.00	1,000.00			
Police Donations		9,425.00		9,425.00		
Totals	39,750.00	34,356.13	9,355.00	22,426.13		42,325.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Refund	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
Recycling Tonnage Grant - 2015	13,147.80				535.00		12,612.80
Recycling Tonnage Grant - 2016		4,211.48					4,211.48
Drunk Driving Enforcement Fund - 2015	2,242.96			95.95	1,142.96		1,195.95
Clean Communities Program - 2015	9,694.71				1,172.30		8,522.41
Clean Communities Program - 2016		7,464.56					7,464.56
Alcohol Education and Rehabilitation Fund - 2015	2,813.64						2,813.64
Alcohol Education and Rehabilitation Fund - 2016		235.73					235.73
Municipal Alliance on Alcoholism and Drug Abuse - 2015	175.00				175.00		-
Municipal Alliance on Alcoholism and Drug Abuse - 2016		726.80			551.80		175.00
Body Armor Replacement Fund - 2015	4,556.63			975.00	1,442.55		4,089.08
Body Armor Replacement Fund - 2016		1,089.36					1,089.36
Federal Bulletproof Vest Program	22.25						22.25
Somerset County Youth Athletic and Recreation	15,000.00						15,000.00
County Cross Acceptance Grant	2,000.00						2,000.00
Municipal Stormwater Regulation Program	5.39						5.39
Domestic Violence Training Program	1,597.43						1,597.43
Somerset County Chief's Association	1,000.00						1,000.00
County Municipal Planning Grant	14,250.00						14,250.00
Subtotals	66,505.81	13,727.93		1,070.95	5,019.61		76,285.08

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11a

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Refund	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
N.J. Highlands Council Planning Grant	1,472.16						1,472.16
N.J. Forestry Management Grant	1,972.18						1,972.18
N.J. Forestry Management Grant - Matching	916.67						916.67
Government Connect Municipal Clerk	0.45						0.45
N.J. Local Library Aid Grant	25,000.00						25,000.00
Smart Growth Planning Assistance Grant	6,500.00						6,500.00
Smart Growth Planning Assistance Grant - Matching	6,500.00						6,500.00
Sustainable New Jersey Grant	7,686.00						7,686.00
Help America Vote Grant	523.55						523.55
Green Community Grant	400.00						400.00
Green Community Grant - Matching	400.00						400.00
Police Donations		9,425.00			8,725.00		700.00
Garden Club - Somerset Hills			1,000.00		1,000.00		
Somerset County DWI Grant - 2015	450.00				450.00		
Somerset County DWI Grant - 2016		400.00	10,530.00		8,015.00		2,915.00
Totals	120,270.82	23,552.93	11,530.00	1,070.95	23,209.61		133,215.09

Grants 22,826.13 11,530.00

Local Match 726.80

23,552.93 11,530.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
Recycling Tonnage	4,211.48	4,211.48		3,878.82		3,878.82
Clean Communities Program	7,464.56	7,464.56		8,536.90		8,536.90
Alcohol Education and Rehabilitation Fund	235.73	235.73				
Body Armor Replacement Fund	1,089.36	1,089.36		1,141.59		1,141.59
Police Donations		9,425.00		9,425.00		
Totals	13,001.13	22,426.13		22,982.31		13,557.31

*** LOCAL DISTRICT SCHOOL TAX - N/A**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXX	1,388,469.32
2016 Levy 85105-00	XXXXXXXX	217,758.13
Interest Earned	XXXXXXXX	216.19
Expenditures	192,539.40	XXXXXXXX
Balance December 31, 2016 85046-00	1,413,904.24	XXXXXXXX
	1,606,443.64	1,606,443.64

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	1,263.14
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	6,636,957.00
Paid	6,636,957.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	1,263.14	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	6,638,220.14	6,638,220.14

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	
2016 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	2,336,089.50
County Library	80003-04	XXXXXXXX	344,325.71
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	219,303.60
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	35,659.66
Paid		2,935,378.47	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXX
		2,935,378.47	2,935,378.47

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space-	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2016	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,950,000.00	1,950,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	426,448.13	549,100.74	122,652.61
Added by N.J.S. 40A:4-87:(List on 17a)	11,530.00	11,530.00	
Total Miscellaneous Revenue Anticipated 80103-	437,978.13	560,630.74	122,652.61
Receipts from Delinquent Taxes 80104-	100,000.00	308,504.17	208,504.17
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	4,002,079.78	5,224,801.32	1,222,721.54
	6,490,057.91	8,043,936.23	1,553,878.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	13,664,386.94
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00		XXXXXXX
Regional School Tax 80119-00		XXXXXXX
Regional High School Tax 80110-00	6,636,957.00	XXXXXXX
County Taxes 80111-00	2,899,718.81	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	35,659.66	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00	217,758.13	XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	1,350,507.98
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	5,224,801.32	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	15,014,894.92	15,014,894.92

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	6,478,527.91
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	11,530.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	6,490,057.91
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,490,057.91
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,490,057.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,706,229.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,350,507.98
Reserved	80012-10	432,071.95
Total Expenditures	80012-11	6,488,809.75
Unexpended Balances Canceled (see footnote)	80012-12	1,248.16

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	122,652.61
Delinquent Tax Collections	80013-02	XXXXXXXX	208,504.17
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,222,721.54
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	1,248.16
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	321,936.50
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	366,440.18
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	35,480.90
Cancellation of Reserve for Master Plan		XXXXXXXX	51,000.00
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12	35,480.90	XXXXXXXX
Increase in Reserve for Pending Tax Appeals			XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Cancellation of Interfund Receivable from Other Trust			XXXXXXXX
Cancellation of Deferred Charge- Special Emergency Appropriation		51,000.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,243,503.16	XXXXXXXX
		2,329,984.06	2,329,984.06

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Administrative Fee - Veterans and Senior Citizens Deductions	285.85
In Lieu of Taxes	8,712.75
DMV Inspection Fee	3,050.00
Fire LEA Rebates	7,039.50
Shared Services Court - Bedminster	11,454.10
Other Miscellaneous	5,154.68
Fees and Permits:	
Clerk	48,062.30
Planning Board	100.00
Police Outside Services Administrative Fees	24,437.50
Department of Public Works	590.00
Tax Collector	260.56
Tax Assessor	210.00
Board of Health	8,140.00
Police	665.25
Zoning Board	2,085.00
Property Rental	40,409.61
Litigation Insurance Reimbursement	49,936.37
Auction Proceeds	9,553.50
Interest on Investments	10,079.93
Interest and Costs on Taxes	63,039.56
Statutory Excess in Animal Control Trust Fund	2,373.60
FEMA Reimbursements - including Jonas Storm	21,576.44
Uniform Fire Safety Fees	4,720.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	321,936.50

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1.	Balance January 1, 2016 80014-01	XXXXXXXX	2,550,524.39
2.		XXXXXXXX	
3.	Excess Resulting from 2016 Operations 80014-02	XXXXXXXX	2,243,503.16
4.	Amount Appropriated in the 2016 Budget - Cash 80014-03	1,950,000.00	XXXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services 80014-04		XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2016 80014-05	2,867,130.96	XXXXXXXX
		4,817,130.96	4,794,027.55

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,283,536.94
Investments	80014-07	
Sub Total		4,283,536.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,419,112.20
Cash Surplus	80014-09	2,864,424.74
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,706.22
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	2,706.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	2,867,130.96

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>13,760,598.00</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>66,905.00</u>
5a.	Subtotal 2016 Levy		\$	<u>13,827,503.00</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u><u>13,827,503.00</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>5,902.84</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>119,999.20</u>
	In 2016 *	82122-00	\$	<u>13,523,177.78</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>13,542.35</u>
	Overpayments Applied	82124-00	\$	<u>7,667.61</u>
	Total to Line 14	82111-00	\$	<u><u>13,664,386.94</u></u>
11.	Total Credits		\$	<u><u>13,670,289.78</u></u>
12.	Amount Outstanding December 31, 2016	83120-00	\$	<u>157,213.22</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is <u>98.82%</u>			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>13,664,386.94</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>13,664,386.94</u></u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXX	XXXXXXX
Due From State of New Jersey	3,456.22	XXXXXXX
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	1,250.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	12,500.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXX	207.65
9. Received in Cash from State	XXXXXXX	14,292.35
10.		
11.		
12. Balance December 31, 2016	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	2,706.22
Due To State of New Jersey		XXXXXXX
	17,706.22	17,706.22

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>1,250.00</u>
Line 3	<u>12,500.00</u>
Line 4 and 5	<u>500.00</u>
Sub-Total	<u>14,250.00</u>
Less: Line 6	<u>707.65</u>
To Item 10, Sheet 22	<u><u>13,542.35</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Increase in Reserve for Pending Tax Appeals		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate* 80025-		XXXXXXXX
4.	Regional School District Tax -	Actual 80025-		
		Estimate* 80026-		XXXXXXXX
5.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate* 80019-		XXXXXXXX
6.	County Tax	Actual 80020-		
		Estimate* 80021-		XXXXXXXX
7.	Special District Taxes	Actual 80022-		
		Estimate* 80023-		XXXXXXXX
8.	Municipal Open Space	Actual 80027-		
		Estimate* 80028-		
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than * Must not be stated in an amount less than 'actual' Tax of Year 2016 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation	
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			Note: The amount of anticipated rev- eneues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29

\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)

\$ _____
- Total

\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$ _____
4. Cash Required

\$ _____
5. Total Required at _____ % (items 4+6)

\$ _____
6. Reserve for Uncollected Taxes (item E above)

\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		207,201.77	XXXXXXX
	A. Taxes	83102-00	207,201.77	XXXXXXX
	B. Tax Title Liens	83103-00		XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00	101,302.40	XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	308,504.17
8.	Totals		308,504.17	308,504.17
9.	Balance Brought Down		308,504.17	XXXXXXX
10.	Collected:		XXXXXXX	308,504.17
	A. Taxes	83116-00	308,504.17	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00		XXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00		XXXXXXX
13.	2016 Taxes	83123-00	157,213.22	XXXXXXX
14.	Balance December 31, 2016		XXXXXXX	157,213.22
	A. Taxes	83121-00	157,213.22	XXXXXXX
	B. Tax Title Liens	83122-00		XXXXXXX
15.	Totals		465,717.39	465,717.39
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is			100.00%
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.			157,213.22 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 201684101-00	139,900.00	XXXXXXXX
2.	Foreclosed or Deeded in 2016	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens84103-00		XXXXXXXX
4.	Taxes Receivable84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation84107-00	XXXXXXXX	
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *84109-00	XXXXXXXX	
10.	Contract84110-00	XXXXXXXX	
11.	Mortgage84111-00	XXXXXXXX	
12.	Loss on Sales84112-00	XXXXXXXX	
13.	Gain on Sales84113-00		XXXXXXXX
14.	Balance December 31, 201684114-00	XXXXXXXX	139,900.00
		139,900.00	139,900.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 201684115-00		XXXXXXXX
16.	2016 Sales from Foreclosed Property84116-00		XXXXXXXX
17.	Collected *84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 201684119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 201684120-00		XXXXXXXX
21.	2016 Sales from Foreclosed Property84121-00		XXXXXXXX
22.	Collected *84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 201684124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
5/27/14	Master Plan	85,000.00	17,000.00	68,000.00	17,000.00	51,000.00	
		Totals	85,000.00	17,000.00	68,000.00	17,000.00	51,000.00

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRUBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	4,874,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Matured		330,000.00		
Outstanding, December 31, 2016	80033-04	4,544,000.00	XXXXXXX	
		4,874,000.00	4,874,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	1,655,000.00
2017 Interest on Bonds *		80033-06	149,535.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		**
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	149,535.00

LIST OF BONDS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

** - Paid by Open Space Trust

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) NJDEP Open Space Acquisition LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	147,238.97	
Issued	80033-02	XXXXXXX		
Paid	80033-03	28,287.54	XXXXXXX	
Outstanding, December 31, 2016	80033-04	118,951.43	XXXXXXX	
		147,238.97	147,238.97	
2017 Loan Maturities		80033-05		28,856.13
2017 Interest on Loans		80033-06		\$ 2,235.46
Total 2017 Debt Service for NJDEP Open Space Acquisition Loan		80033-13		31,091.59
<div>LOAN</div>				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities		80033-11		
2017 Interest on Loans		80033-12		\$
Total 2017 Debt Service for <u>Green Trust</u> Loan		80033-13		

LIST OF LOANS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXXX	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Purchase of Radios	97,000.00	7/21/2015	77,600.00	7/20/2017	1.09%		845.84	7/20/2017
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		97,000.00		77,600.00				845.84	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memmo: Refunding Bond Anticipation Notes should be seperately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Expended	Prior Year Encumbrance Cancelled	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	NJ Department of Transportation Grant				Funded	Unfunded
749 - Police Equipment							\$ 8,415.00		\$ 8,415.00	
791 - Various Improvements- Police and Fire Equipment	\$ 320.13								320.13	
810/824/848 - Various Improvements- Renovations to the Fire House	13,276.51						13.50		13,290.01	
946 - Various Improvements- Improvements to Borough Complex	26,500.00								26,500.00	
947 - Various Improvements- Improvements to Liberty Park:	73,829.05								73,829.05	
955/956 - Various Improvements:										
- Purchase of Computer Network System	30.48								30.48	
- Purchase of Police Equipment	4,930.43								4,930.43	
- Improvements to Highland Ave and Timmer Lane	14.56	\$ 159,500.00							14.56	\$ 159,500.00
- Purchase of HVAC System	5,099.10								5,099.10	
957 - Acquisition of Police Records Management System	8,006.00								8,006.00	
968 - Acquisition of Fire Equipment	1,212.00								1,212.00	
972 - Various Acquisitions and Improvements:										
- Lights, Air Conditioner and Windows in Municipal Building	850.95								850.95	
- Acquisition of Police and OEM Equipment	4,149.89								4,149.89	
- Acquisition of DPW Pickup Truck	2,382.40								2,382.40	
973 - Various Acquisitions and Improvements:										
- Acquisition of Generator for First Aid Squad	1,560.31								1,560.31	
- Acquisition of Generator for DPW Building	1,168.64								1,168.64	
- Improvements to Overlook Avenue and Municipal Building										
Parking Lot	149.66								149.66	
979 - Reconstruction and Paving of Branch Road	23.81								23.81	
982 - Purchase of DPW Equipment	97.52								97.52	
991 - Purchase of Police and OEM Equipment and Sidewalk										
Installation	10,324.59								10,324.59	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Expended	Prior Year Encumbrances Cancelled	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	NJ Department of Transportation Grant				Funded	Unfunded
992 - Various Capital Improvements:										
- Purchase of Police Vehicles	2,105.11								2,105.11	
- Resurfacing of Willow Avenue	17.14								17.14	
- Crosswalk Improvements at Highland Ave. and Main St.	148.57								148.57	
- Replacement Boiler	500.00	7,500.00							500.00	7,500.00
- Purchase of Backhoe	246.80								246.80	
996 - Replacement of DPW Equipment	58.94								58.94	
1002 - Replacement of Sidewalks	94.00						1,498.12		1,592.12	
1003 - Purchase of Police Vehicles and Salt Spreader	2,830.02								2,830.02	
1004 - Various Capital Improvements:										
- Renovation of Firehouse	75,000.00					73,209.49			1,790.51	
- Purchase of Fire Vehicle	375.00								375.00	
- Reconstruction and Paving of Branch Road (Phase II)	26,198.18					493.20	19,772.64		45,477.62	
- Reconstruction and Paving of Holland Road and Todd Avenue	2,578.16								2,578.16	
1010 - Acquisition of Emergency Generators	33,734.22					5,273.99			28,460.23	
1012 - Purchase of Radios		1,043.62							1,043.62	
1013 - Milling/Paving Improvements to Various Roads	68,372.03						10,000.00		78,372.03	
1021 - Milling/Paving of Sections 1 & 3 of Mosle Road			6,000.00	114,000.00	175,000.00	3,304.60			177,695.40	114,000.00
1022 - Acquisition of Landscape Trailer			7,000.00			6,984.00			16.00	
1028 - Milling/Paving Portion of Willow Ave			25,000.00		178,000.00				203,000.00	
TOTAL	\$ 366,184.20	\$ 168,043.62	\$ 38,000.00	\$ 114,000.00	\$ 353,000.00	\$ 89,265.28	\$ 39,699.26		\$ 708,661.80	\$ 281,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXX	108,969.57
Received from 2016 Budget Appropriation *	80031-02	XXXXXXX	100,000.00
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	38,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2016	80031-05	170,969.57	XXXXXXX
		208,969.57	208,969.57

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
1021 - Milling/Paving of Sections 1 & 3 of Mosle Road	295,000.00	114,000.00	181,000.00	6,000.00
1022 - Acquisition of Landscape Trailer	7,000.00		7,000.00	7,000.00
1028 - Milling/Paving Portion of Willow Ave	203,000.00		203,000.00	25,000.00
Total	80032-00 505,000.00	114,000.00	391,000.00	38,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NJ Department of Transportation Grant	353,000.00
Capital Improvement Fund	38,000.00
	<u>391,000.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	11,521.91
Premium on Sale of Bonds and Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Various Reserve Balances Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	11,521.91	XXXXXXXXXX
		11,521.91	11,521.91

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

-
- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | 13,827,503.00 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 13,664,386.94 |
| 3. Seventy (70) percent of Item 1 | \$ | 9,679,252.10 |
- (*) Including prepayments and overpayments applied.
-

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No
-

- D.
- | | |
|--|------|
| 1. Cash Deficit 2015 | N/A |
| 2. 4% of 2015 Tax Levy for all purposes: | |
| Levy-- \$ | = \$ |
| 3. Cash deficit 2016 | \$ |
| 4. 4% of 2016 Tax Levy for all purposes: | |
| Levy-- \$ | = \$ |
-

- | | | | | |
|--|---------------|-------------|-------------|--------------|
| E. | <u>Unpaid</u> | <u>2015</u> | <u>2016</u> | <u>Total</u> |
| 1. State Taxes | \$ | \$ | \$ | |
| 2. County Taxes | \$ | \$ | \$ | |
| 3. Amounts due Special Districts | \$ | \$ | \$ | |
| 4. Amounts due Districts for Regional School Tax | \$ 1,263.14 | \$ | \$ 1,263.14 | |
-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS OF DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS OF DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilties								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or Deficit*
Operating Surplus Anticipated SEWER 01	200,000.00	200,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government SEWER 02			
Rents	1,149,322.00	1,274,841.59	125,519.59
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	1,349,322.00	1,474,841.59	125,519.59
Deficit (General Budget) ** SEWER			
SEWER	1,349,322.00	1,474,841.59	125,519.59

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	1,349,322.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,349,322.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,349,322.00
Deduct Expenditures:	
Paid or Charged	1,050,562.55
Reserved	298,759.45
Surplus (General Budget) **	
Total Expenditures	1,349,322.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation cverexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION
SEWER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

-

N/A

Revenue Realized:	XXXXXX-XX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX-XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX-XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	280,522.89	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		280,522.89

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	125,519.59
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	26,943.03
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	280,522.89
Sewer Overpayments Cancelled		
Refund of Prior Year Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	432,985.51	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	432,985.51	432,985.51

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	803,466.44
Excess Resulting from 2016 Operations	XXXXXXX	432,985.51
Amount Appropriated in the 2016 Budget - Cash	200,000.00	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2016	1,036,451.95	XXXXXXX
	1,236,451.95	1,236,451.95

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	1,399,712.79
Investments	80014-07	
Interfund Accounts Receivable		4.41
Sub Total		1,399,717.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	363,265.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,036,451.95
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,036,451.95

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>64,586.03</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,275,989.78</u>
Decreased by:		
Collections	\$ <u>1,274,437.27</u>	
Overpayments Applied	\$ <u>404.32</u>	
Council Cancellation	\$ <u>1,255.94</u>	
Senior Citizen discount	\$ <u>159.00</u>	
		\$ <u>1,276,256.53</u>
Balance December 31, 2016		\$ <u>64,319.28</u>

SCHEDULE OF SEWER LIENS *N/A*

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ 0
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____ 0

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ 1,530.07
Required Appropriation - 2017	\$ 1,530.07

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
736 Acquisition of Sewer Department Equipment	839.13						839.13	
758 Acquisition of Sewer Department Equipment	2,131.04						2,131.04	
862 Acquisition of Sewer Department Equipment	1,829.50						1,829.50	
Total	70000-	4,799.67					4,799.67	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	151,486.27
Received from 2016 Budget Appropriation *	XXXXXXXX	200,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	351,486.27	XXXXXXXX
	351,486.27	351,486.27

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		NONE		
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	19,754.31
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	19,754.31	XXXXXXXX
	19,754.31	19,754.31

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2008 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2008
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus

Sheets
42
54
are
N/A