

Type of Municipality	Borough	
County	Peapack-Gladstone	
Full Name	Somerset	
Full Name	Borough of Peapack-Gladstone	
Governing Body	BOROUGH OF PEAPACK-GLADSTONE	
Current Year	Borough Council	Note: Add Mayor if they vote
Prior Year	2015	
Previous Prior Year	2014	
Utility (CAPS)	2013	
Utility (No CAPS)	SEWER	
Utility (CAPS)	Sewer	
Utility (No CAPS)	WATER	
Enterprise (CAPS)	Water	
Enterprise (No CAPS)		
2nd Enterprise (CAPS)		
2nd Enterprise (No CAPS)		
3 or 6 Year Capital	3 YEAR CAPITAL PROGRAM - 2015 - 2017	

**2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)**

Municipality: Borough of Peapack-Gladstone County: Somerset

<u>William Muller</u> Mayor's Name	<u>12/31/2018</u> Term Expires
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Municipal Officials	
<u>Hector Herrera</u> Municipal Clerk	<u>1/1/2015</u> Date of Orig. Appt.
	<u>C1357</u> Cert. No.
<u>Mary P. Robinson</u> Tax Collector	<u>1186</u> Cert. No.
<u>Mary P. Robinson</u> Chief Financial Officer	<u>0663</u> Cert. No.
<u>Timothy M. Vrabel</u> Registered Municipal Accountant	<u>CR00339</u> Lic. No.
<u>John Bruder</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Gerald Gunning</u>	<u>12/31/2015</u>
<u>Gianpaolo Caminiti</u>	<u>12/31/2016</u>
<u>Royal Smith</u>	<u>12/31/2017</u>
<u>T. William Simpson</u>	<u>12/31/2015</u>
<u>Mark A. Corigliano</u>	<u>12/31/2016</u>
<u>Anthony Suriano, President</u>	<u>12/31/2017</u>

Official Mailing Address of Municipality

Borough of Peapack-Gladstone
P.O. Box 218, School Street
Peapack, New Jersey 07977
Fax:# 908-781-0042

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Peapack-Gladstone County of Somerset

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Peapack-Gladstone , County of Somerset for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of March 26 , 2015

The Governing Body of the Borough of Peapack-Gladstone does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE
(Insert last name)

Ayes {

CORIGLIANO
GUNNING
SIMPSON
SMITH
SURIANO

Nays {

Abstained {

Absent { CAMINITI

Notice is hereby given that the Budget and Tax Resolution approved by the Borough Council of the Borough

of Peapack-Gladstone , County of Somerset on March 10 , 2015

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building , on April 14 , 2015 at

 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXXXX.XX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	4,559,451.54
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	509,127.48
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	509,127.48
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 90.00 Percent of Tax Collections	1,313,380.74
4. Total General Appropriations (Item 9, Sheet 29)	6,381,959.76
5. Less Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,603,152.34
6. Difference: Amount to be raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,778,807.42
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-

EXPLANATORY STATEMENT - (CONTINUED)

SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	6,286,922.77		1,519,293.00	
Budget Appropriations Added by N.J.S. 40A:4-87	22,400.00			
Emergency Appropriations	85,000.00			
Total Appropriations	6,394,322.77	-	1,519,293.00	-
Expenditures:				
Paid or Charged (including Reserve for Uncollected Taxes)	6,081,487.72		1,153,291.06	
Reserved	312,740.39		366,001.94	
Unexpended Balances Canceled				
Total Expenditures and Unexpended Balances Canceled	6,394,228.11	-	1,519,293.00	-
Overexpenditures*	94.66	-	-	-

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

See Budget Appropriation Items so marked to the right of column "Expended 2014 Reserved"

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

"TAX LEVY CAP CALCULATION"

Levy CAP Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 3,680,362.01
Less: Prior year recycling tax	<u>(4,500.00)</u>
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	3,675,862.01
Plus: 2% CAP Increase	<u>73,517.24</u>
Adjusted Tax Levy Prior to Exclusions	3,749,379.25

Exclusions:	
Allowable increase in health care costs	
Allowable pension obligations increase	\$ 17,722.00
Allowable LOSAP increase	3,020.00
Recycling Tax appropriation	4,500.00
Allowable capital improvements increase	40,000.00
Allowable debt service increase	<u>104,717.00</u>
Add Total Exclusions	169,959.00
Less Canceled or Unexpended Exclusions	<u>(95.00)</u>
Adjusted Tax Levy	3,919,243.25

Additions:	
New Ratable Adjustment to Levy	<u>30,062.41</u>
Maximum Allowable Amount to be Raised by Taxation	3,949,305.66

Amount to be Raised by Taxation for Municipal Purposes 3,778,807.42

Amount Under Tax Levy CAP \$ (170,498.24)

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	FCOA	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department - Union	609.5	00-008	\$217,805.82	X		
Police Department - Non-union	104	00-008	42,732.62		X	
Municipal Court	24	00-008	4,431.14		X	
Administrative Offices	151.9	00-008	38,600.95		X	
Department of Public Works	340	00-008	82,008.54		X	
Totals	1229.4	00-009	\$ 385,579.07			
Total Funds Reserved as of end of 2014:		00-010	\$ 260,546.94			
Total Funds Appropriated in 2015:		00-011	\$ 10,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2014
		2015	2014	
1. Surplus Anticipated	08-101	2,100,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,100,000.00	2,000,000.00	2,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Alcoholic Beverages	08-103	12,563.00	12,563.00	12,563.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Municipal Court	08-110	60,000.00	60,000.00	87,376.29
Other	08-109			
Interest and Cost on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Sewer User Fees	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	72,563.00	72,563.00	99,939.29

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	251,059.00	251,059.00	251,059.00
Supplemental Energy Receipts Tax	09-203			
Municipal Homeland Security Assistance - 2008	09-205			
Municipal Homeland Security Assistance - 2007	09-205			
Watershed Moratorium Offset Aid	09-206			
Municipal Property Tax Assistance	09-212			
Garden State Trust	09-213			
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2015	2014	Cash in 2014
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40:A4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Uniform Construction Code Fees	08-160	60,000.00	60,000.00	101,765.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,000.00	60,000.00	101,765.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	4,309.05	4,198.11	4,198.11
Drunk Driving Enforcement Fund	10-745	4,118.43		
Clean Communities Program	10-770	6,144.09	800.81	800.81
Alcohol Education and Rehabilitation Fund	10-702	708.96	527.75	527.75
Body Armor Replacement Fund	10-703	1,174.81	1,413.32	1,413.32
Federal Bulletproof Vest Program	10-704			
Somerset County Youth Athletic & Recreation	10-705			
Somerset County Cultural and Heritage Grant	10-706			
ANJEC - Sustainable Use Planning Grant	10-708			
ANJEC - Smart Growth Planning Grant	10-709			
Help America Vote Grant (HAVA)	10-710			
Green Community Grant	10-711			
Drive Sober or Get Pulled Over Grant (N.J.S.A. 40A:4-87)	10-712		12,500.00	12,500.00
Click It or Ticket Grant (N.J.S.A. 40A:4-87)	10-713		4,000.00	4,000.00
Distracted Driving Crackdown Grant (N.J.S.A. 40A:4-87)	10-714		4,400.00	4,400.00
ANJEC Grant (N.J.S.A. 40A:4-87)	10-715		1,500.00	1,500.00
	10-716			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2015	2014	Cash in 2014
Summary of Revenues	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,100,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Total Section A: Local Revenues	08-001	72,563.00	72,563.00	99,939.29
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,000.00	60,000.00	101,765.00
Total Section D: Director of Local Government Services - Interlocal Muni. Service Agreements Special Items of General Revenue Anticipated with Prior Written Consent of	11-001	-	-	-
Total Section E: Director of Local Government Services - Additional Revenue Special Items of General Revenue Anticipated with Prior Written Consent of	08-003	-	-	-
Total Section F: Director of Local Government Services - Public and Private Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	10-001	19,530.34	35,338.76	35,338.76
Total Section G: Director of Local Government Services - Other Special Items	08-004	-	110,000.00	110,000.00
Total Miscellaneous Revenues	13-099	403,152.34	528,960.76	598,102.05
4. Receipts from Delinquent Taxes	15-499	100,000.00	100,000.00	285,036.89
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	13-199	2,603,152.34	2,628,960.76	2,883,138.94
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,778,807.42	3,680,362.01	xxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,778,807.42	3,680,362.01	4,877,327.15
7. Total General Revenue	13-299	6,381,959.76	6,309,322.77	7,760,466.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:							-
General Administration							-
Salaries and Wages	20-100-1	34,850.00	46,000.00		46,000.00	40,718.77	5,281.23
Other Expenses	20-100-2	62,850.00	54,376.00		19,376.00	1,631.50	17,744.50
Human Resources							
Salaries and Wages	20-105-1						-
Other Expenses	20-105-2						-
Mayor and Council							-
Salaries and Wages	20-110-1	15,500.00	15,500.00		15,500.00	15,500.00	-
Other Expenses	20-110-2	35,400.00	50,400.00		30,400.00	6,443.11	23,956.89
Borough Clerk							-
Salaries and Wages	20-120-1	131,300.00	129,000.00		129,000.00	128,017.58	982.42
Other Expenses	20-120-2	30,750.00	28,000.00		28,000.00	23,887.85	4,112.15
Financial Administration							-
Salaries and Wages	20-130-1	100,451.00	99,000.00		99,000.00	99,000.00	-
Other Expenses	20-130-2	12,130.00	10,830.00		10,830.00	10,760.84	69.16
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)							
Audit Services							
Other Expenses	20-135-2	25,500.00	25,000.00		25,000.00	25,000.00	-
Computer Information Technology							
Salaries and Wages	20-140-1	2,500.00	2,500.00		2,500.00	2,499.91	0.09
Other Expenses	20-140-2	31,500.00	47,750.00		47,750.00	24,847.08	22,902.92
Collection of Taxes							
Salaries and Wages	20-145-1	78,190.00	78,000.00		78,000.00	76,801.09	1,198.91
Other Expenses	20-145-2	6,350.00	6,750.00		6,750.00	5,735.06	1,014.94
Assessment of Taxes							
Salaries and Wages	20-150-1	36,505.00	36,000.00		36,000.00	34,496.40	1,503.60
Other Expenses	20-150-2	10,875.00	10,675.00		10,675.00	9,330.14	1,344.86
Legal Services and Costs							
Salaries and Wages	20-155-1						-
Other Expenses	20-155-2	104,000.00	106,000.00		106,000.00	87,286.91	18,713.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)							
Municipal Court							
Salaries and Wages	43-490-1	55,000.00	78,930.00		78,930.00	75,743.75	3,186.25
Other Expenses	43-490-2	2,600.00	8,821.00		8,821.00	7,390.93	1,430.07
Public Defender							
Salaries and Wages	43-495-1						-
Other Expenses	43-495-2		4,250.00		4,250.00	1,275.00	2,975.00
Engineering Services and Costs							
Salaries and Wages	20-165-1						-
Other Expenses	20-165-2	35,000.00	30,400.00		30,400.00	19,449.55	10,950.45
Cultural Heritage							
Salaries and Wages	20-175-1						-
Other Expenses	20-175-2	1,750.00	1,750.00		1,750.00	846.97	903.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:							
Municipal Land Use Law (N.J.S.A. 40:55D-1)							
Land Use Board							
Salaries and Wages	21-180-1	10,590.00	11,000.00		11,000.00	7,581.85	3,418.15
Other Expenses	21-180-2	30,415.00	29,415.00		69,415.00	57,153.96	12,261.04
Zoning Cost							
Salaries and Wages	21-185-1	10,000.00	10,000.00		10,000.00	9,733.08	266.92
Other Expenses	21-185-2	450.00	500.00		500.00		500.00
Preparation of Master Plan (N.J.S.A. 40A:4-55)	21-180-2			85,000.00	85,000.00	85,000.00	-
INSURANCE:							
General Liability	23-210-2	122,000.00	119,000.00		119,000.00	109,346.97	9,653.03
Workers Compensation	23-215-2	30,839.00	29,360.00		29,360.00	29,360.00	-
Employee Group Health	23-220-2	578,000.00	570,000.00		570,000.00	538,734.80	31,265.20
Unemployment Compensation Insurance	23-225-2	2,000.00	2,000.00		2,000.00	2,000.00	-
							-
							-
							-
							-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Police							
Salaries and Wages	25-240-1	873,800.00	870,110.00		873,110.00	870,904.46	2,205.54
Other Expenses	25-240-2	68,980.00	67,575.00		60,075.00	54,952.57	5,122.43
Purchase of Police Vehicles	25-240-2	35,000.00					-
Project Pride							
Other Expenses	25-240-2						-
Homeland Security							
Police							
Salaries and Wages	25-240-1	-					-
Other Expenses	25-240-2	-					-
Parking							
Salaries and Wages	25-245-1						-
Other Expenses	25-245-2						-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS: (CONTINUED)							
Emergency Management Services							
Salaries and Wages	25-252-1	1,620.00	2,200.00		2,200.00	1,614.45	585.55
Other Expenses	25-252-2	7,950.00	8,000.00		8,000.00	4,427.76	3,572.24
Fire							
Salaries and Wages	25-255-1	6,600.00	6,600.00		6,600.00	6,600.00	-
Other Expenses	25-255-2	84,000.00	84,500.00		84,500.00	84,304.40	195.60
Aid to Volunteer Ambulance Company							
Other Expenses	25-260-2	60,000.00	60,000.00		60,000.00	60,000.00	-
Fire Safety Official							
Salaries and Wages	25-265-1	14,404.00	14,200.00		14,200.00	13,617.25	582.75
Other Expenses	25-265-2	3,055.00	2,295.00		2,295.00	1,685.66	609.34
Fire Hydrant Services	25-265-2	88,000.00	87,000.00		87,000.00	87,000.00	-
Municipal Prosecutor							
Salaries and Wages	25-275-1						-
Other Expenses	25-275-2		22,000.00		22,000.00	22,000.00	-
							-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:							
Road Repair and Maintenance							
Salaries and Wages	26-290-1	221,678.00	213,500.00		213,500.00	205,074.70	8,425.30
Other Expenses	26-290-2	126,000.00	127,500.00		142,500.00	130,995.85	11,504.15
Shade Tree Commission							
Other Expenses	26-291-2	3,100.00	3,000.00		3,000.00	3,000.00	-
Garbage and Trash Removal							
Salaries and Wages	26-305-1	1,737.00	1,740.00		1,740.00	1,471.35	268.65
Other Expenses	26-305-2	93,500.00	90,000.00		90,000.00	86,131.36	3,868.64
Public Buildings and Grounds							
Salaries and Wages	26-310-1	205,712.00	204,000.00		204,000.00	199,566.06	4,433.94
Other Expenses	26-310-2	129,300.00	112,100.00		107,100.00	97,536.03	9,563.97
Vehicle Maintenance							
Salaries and Wages	26-315-1						-
Other Expenses	26-315-2	40,000.00	30,000.00		39,500.00	38,263.94	1,236.06
Mosquito Extermination and Insect Control							
Other Expenses	26-320-2	-	-		-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (continued)		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS: (CONTINUED)							
Community Services Act - Condo Costs							
Other Expenses	26-325-2					-	-
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health							
Salaries and Wages	27-330-1	2,200.00	2,200.00		2,200.00	2,200.00	-
Other Expenses	27-330-2	27,483.00	27,861.00		27,861.00	26,733.44	1,127.56
Environmental Commission							
Salaries and Wages	27-335-1						-
Other Expenses	27-335-2	8,000.00	10,100.00		10,100.00	10,099.54	0.46
Animal Control Regulations							
Salaries and Wages	27-340-1						-
Other Expenses	27-340-2	6,100.00	5,972.00		5,972.00	5,971.60	0.40
Administration of Public Assistance							
Salaries and Wages	27-345-1						-
Other Expenses	27-345-2						-
Cooperative Transportation							
Other Expenses	27-360-2						-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS:							
Recreation Services and Programs							
Salaries and Wages	28-370-1	33,602.00	32,700.00		32,700.00	32,697.00	3.00
Other Expenses	28-370-2	5,000.00	5,000.00		5,000.00	4,932.79	67.21
Senior Citizen Center Transportation							
Salaries and Wages	28-370-1	10,000.00	14,000.00		14,000.00	9,315.39	4,684.61
Other Expenses	28-371-2	7,000.00	7,000.00		7,000.00	7,000.00	-
Park Maintenance							
Salaries and Wages	28-375-1						-
Other Expenses	28-375-2						-
OTHER COMMON OPERATING FUNCTIONS:							
Accumulated Leave Compensation							
Salaries and Wages	30-415-1	10,000.00	10,000.00		10,000.00	10,000.00	-
Celebration of Public Events							
Salaries and Wages	30-420-1						-
Other Expenses	30-420-2		1,000.00		1,000.00		1,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:							-
Electricity	31-430-2	40,000.00	40,000.00		40,000.00	28,740.86	11,259.14
Street Lighting	31-435-2	30,000.00	30,000.00		30,000.00	21,234.73	8,765.27
Telephone	31-440-2	30,000.00	28,000.00		28,000.00	24,491.41	3,508.59
Water	31-445-2	5,200.00	4,500.00		4,500.00	4,249.28	250.72
Natural Gas	31-446-2	40,000.00	38,000.00		38,000.00	30,762.93	7,237.07
Diesel Fuel, Fuel Oil	31-447-2						-
Gasoline	31-460-2	55,000.00	60,000.00		60,000.00	55,900.00	4,100.00
LANDFILL/SOLID WASTE DISPOSAL COSTS	32-465-2	76,125.00	72,500.00		72,500.00	61,302.49	11,197.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Total Operations {Item 8(A)} within "CAPS"	34-199	4,138,966.00	4,127,168.00	85,000.00	4,212,168.00	3,923,204.75	288,963.25
B. Contingent	35-470	2,000.00	2,000.00	XXXXXXXXXX.XX	2,000.00	-	2,000.00
Total Operations Including Contingent - within "CAPS"	34-201	4,140,966.00	4,129,168.00	85,000.00	4,214,168.00	3,923,204.75	290,963.25
Detail:							
Salaries & Wages	34-201-1	1,941,414.00	1,962,838.00	-	1,965,838.00	1,921,014.55	44,823.45
Other Expenses (Including Contingent)	34-201-2	2,199,552.00	2,166,330.00	85,000.00	2,248,330.00	2,002,190.20	246,139.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
E. Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	46-870			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
E. Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
(2) STATUTORY EXPENDITURES	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Contribution to:							
Public Employees' Retirement System - Regular	36-471	79,741.00	73,578.00		73,578.00	73,578.00	-
Public Employees' Retirement System - Retro	36-471	978.54	997.00		997.00		997.00
Social Security System (O.A.S.I)	36-472	158,000.00	157,000.00		157,000.00	149,347.59	7,652.41
Police and Firemen's Retirement System of N.J.- Regular	36-475	176,766.00	154,546.00		154,546.00	154,546.00	-
Police and Firemen's Retirement System of N.J.- Retro	36-475		5,941.00		5,941.00		5,941.00
Defined Contribution Retirement Fund	36-476	3,000.00	5,000.00		5,000.00	1,296.45	3,703.55
Total Deferred Charged and Statutory							
Expenditures - Municipalities within "CAPS"	34-209	418,485.54	397,062.00	-	397,062.00	378,768.04	18,293.96
(G) Cash Deficit of Preceding Year	46-855						-
(H) Total General Appropriations for Municipal							
Purposes within "CAPS"	34-299	4,559,451.54	4,526,230.00	85,000.00	4,611,230.00	4,301,972.79	309,257.21

2014	4,526,230.00	
CAP Adj.-Insurance		
CAP Adj.-Home. Sec.		
CAP Adj.-B/E	-	
	<u>4,526,230.00</u>	
3.5%	158,418.05	
2013 CAP Banking	70,828.25	
2014 CAP Banking	143,567.54	
Added Assessments	<u>30,062.41</u>	5,608,660 x .00536
	<u><u>4,929,106.25</u></u>	
Under/(Over) CAP	<u><u>369,654.71</u></u>	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court (N.J.S.A. 40A:4-45.3pp)	43-490	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Salaries & Wages	43-490-1						-
Other Expenses	43-490-2						-
Public Defender (N.J.S.A. 40A:4-45.3pp)	43-495						
Other Expenses	43-495-2						-
Engineering Services and Costs							
Other Expenses	20-165-2		-		-	-	-
Planning Board							
Other Expenses	21-180-2		-		-	-	-
Insurance (N.J.S.A. 40A:4-45.3(00))							
General Liability	23-210-2						-
Workers Compensation	23-215-2						-
Employee Group Health	23-220-2					-	-
Length of Service Awards Program (N.J.S.A. 40A:4-453j)							
Fire Department	25-255-2	36,000.00	34,000.00		34,000.00	34,000.00	-
First Aid Squad	25-255-2	17,000.00	15,000.00		15,000.00	15,000.00	-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - Excluded from "CAPS"	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Homeland Security (N.J.S.A. 40A:4-45.3pp)							
Police							
Salaries and Wages	25-240-1						
Other Expenses	25-240-2						-
Fire							-
Salaries and Wages	25-265-1						-
Other Expenses	25-265-2						-
Declared State of Emergency Costs for Snow							
Removal (N.J.S.A. 40A: 4-45.3(bb) and 40A: 4-45.45(b))							
Road Repair and Maintenance							
Salaries and Wages	26-290-1		7,615.00		7,615.00	7,615.00	-
Other Expenses	26-290-2		10,335.00		10,335.00	10,335.00	-
Vehicle Maintenance							
Other Expenses	26-315-2				-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public Employees Occupational Safety and Health Act							
Other Expenses (N.J.S.A. 40A:4-45.3ee)	26-310-2		-		-	-	-
Maintenance of Joint Free Public Library -							
Proportionate Share (R.S. 40:54-29.17) (N.J.S.A. 40A:4-45.3r)	29-390-2						
Maintenance of Library (N.J.S.A. 40:54-35)							
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390-2	2,100.00	2,100.00		2,100.00	474.99	1,625.01
Madison - Chatham Joint Meeting							
Sewer Service Charge - Contractual (N.J.S.A. 40A:4-45.3j)	31-455-2						-
Recycling Tax	31-465-2	4,500.00	4,500.00		4,500.00	3,641.73	858.27
Contribution to: (N.J.S.A. 40A:4-45.3qq)							
Public Employees Retirement System	36-471-2						-
Police and Firemen's Retirement System of N.J.	36-475-2						-
Total Other Operations - Excluded from "CAPS"	34-300	59,600.00	73,550.00	-	73,550.00	71,066.72	2,483.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - Excluded from "CAPS"	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Appropriations Offset by Increased Fee Revenues (N.J.A.C.5:23-4.17)	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - Excluded from "CAPS"	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Recycling Tonnage Grant	41-701-2	4,309.05	4,198.11		4,198.11	4,198.11	-
Drunk Driving Enforcement Fund	41-745-1	4,118.43					-
Clean Communities Program	41-770-2	6,144.09	800.81		800.81	800.81	-
Alcohol Education and Rehabilitation Fund	41-702-2	708.96	527.75		527.75	527.75	-
Body Armor Replacement Fund	41-703-2	1,174.81	1,413.32		1,413.32	1,413.32	-
Federal Bulletproof Vest Program	41-704-2						-
Somerset County Youth Athletic & Recreation	41-705-2						-
Somerset County Cultural and Heritage Grant	41-706-2						-
ANJEC-Sustainable Land Use Planning Grant	41-707-2						-
ANJEC-Smart Growth Planning Grant	41-708-2						-
Help America Vote Grant	41-709-2						-
Green Communities Grant	41-710-2						-
Drive Sober or Get Pulled Over Grant (N.J.S.A. 40A:4-87)	41-711-1		12,500.00		12,500.00	12,500.00	-
Click It or Ticket Grant (N.J.S.A. 40A:4-87)	41-712-1		4,000.00		4,000.00	4,000.00	-
Distracted Driving Crackdown Grant (N.J.S.A. 40A:4-87)	41-713-1		4,400.00		4,400.00	4,400.00	-
ANJEC Grant (N.J.S.A. 40A:4-87)	41-714-2		1,500.00		1,500.00	1,500.00	-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Donations - Police Equipment	41-711-2	3,075.00	5,000.00		5,000.00	4,998.87	1.13
Donations - Historical Commission	41-712-2		80.00		80.00		80.00
Donations - Library	41-713-2		918.77		918.77		918.77
							-
							-
Matching Funds for Grants:							-
Municipal Alliance on Alcoholism and Drug Abuse	41-726-2	673.14	1,023.45		1,023.45	1,023.45	-
Green Communities	41-710-2						-
							-
							-
Other Matching Funds for Grants	41-785-2						-
							-
Total Public and Private Programs Offset by Revenues	40-999	20,203.48	36,362.21	-	36,362.21	35,362.31	999.90
Total Operations - Excluded from "CAPS"	34-305	79,803.48	109,912.21	-	109,912.21	106,429.03	3,483.18
Detail:							
Salaries & Wages	34-305-1	4,118.43	28,515.00	-	28,515.00	28,515.00	-
Other Expenses	34-305-2	75,685.05	81,397.21	-	81,397.21	77,914.03	3,483.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(C) Capital Improvements - Excluded from "CAPS"	FCOA	for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999	80,000.00	40,000.00	-	40,000.00	40,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	46-870			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875	17,000.00		XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Canceled Grant Receivable				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	17,000.00	-	XXXXXXXXXXXX.XX	-	-	XXXXXXXXXXXX.XX
(F) Judgments (N.J.S.A. 40a:4-45.3cc)	37-480			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(G) With Prior Consent of Local Finance Board Cash Deficit of Preceding Year	46-885			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	509,127.48	487,614.21	-	487,614.21	484,036.37	3,483.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
(I) Type 1 District School Debt Service	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expend- itures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District							XXXXXXXXXXXX.XX
School Purposes {Items(I) and (J)} - Excluded from "CAPS"	29-410	-					
(O) Total General Appropriations - Excluded from "CAPS"	34-399	509,127.48	487,614.21	-	487,614.21	484,036.37	3,483.18
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	5,068,579.02	5,013,844.21	85,000.00	5,098,844.21	4,786,009.16	312,740.39
(M) Reserve for Uncollected Taxes	50-899	1,313,380.74	1,295,478.56		1,295,478.56	1,295,478.56	XXXXXXXXXXXX.XX
9. Total General Appropriations	34-499	6,381,959.76	6,309,322.77	85,000.00	6,394,322.77	6,081,487.72	312,740.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	4,559,451.54	4,526,230.00	85,000.00	4,611,230.00	4,301,972.79	309,257.21
	XXXXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Other Operations	34-300	59,600.00	73,550.00	-	73,550.00	71,066.72	2,483.28
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Progs. Offset by Revs.	40-999	20,203.48	36,362.21	-	36,362.21	35,362.31	999.90
Total Operations - Excluded from "CAPS"	34-305	79,803.48	109,912.21	-	109,912.21	106,429.03	3,483.18
(C) Capital Improvements	44-999	80,000.00	40,000.00	-	40,000.00	40,000.00	-
(D) Municipal Debt Service	45-999	332,324.00	337,702.00	-	337,702.00	337,607.34	XXXXXXXXXXXX.XX
(E) Deferred Charges - Excluded from "CAPS"	46-999	17,000.00	-	XXXXXXXXXXXX.XX	-	-	XXXXXXXXXXXX.XX
(F) Judgments	37-480	-	-	XXXXXXXXXXXX.XX	-	-	XXXXXXXXXXXX.XX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXXXX.XX	-	-	XXXXXXXXXXXX.XX
(K) Local District School Purposes	29-410						XXXXXXXXXXXX.XX
(N) Transferred to Board of Education	29-405			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(M) Reserve for Uncollected Taxes	50-899	1,313,380.74	1,295,478.56	XXXXXXXXXXXX.XX	1,295,478.56	1,295,478.56	XXXXXXXXXXXX.XX
Total General Appropriations	34-499	6,381,959.76	6,309,322.77	85,000.00	6,394,322.77	6,081,487.72	312,740.39

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2014	
		For2015	For2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Salaries and Wages	55-501						-
Other Expenses	55-502						-
							-
							-
Capital Improvements:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Down Payments on Improvements	55-510						-
Capital Improvement Fund	55-511			xxxxxxxxxxx.xx			-
Capital Outlay	55-512						-
Reserve for Purchase of Dump Truck	55-513						-
							-
Debt Service	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Payment of Bond Principal	55-520						xxxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx.xx
Interest on Bonds	55-522						xxxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxxx.xx
							-
							xxxxxxxxxxx.xx

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2014	
		For2015	For2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Deferred Charges:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXXXX.XX			-
Operating Deficit				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Contribution to:							
Public Employees' Retirement System	55-540						-
Social Security System (O.A.S.I.)	55-541						-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et.seq.)	55-542						-
							-
							-
							-
Judgements	55-531						-
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2015	2014	2014
Operating Surplus Anticipated	08-501	120,000.00	319,293.00	319,293.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	120,000.00	319,293.00	319,293.00
Sewer User Fees	08-503	1,207,269.00	1,200,000.00	1,266,427.14
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
	08-504			
	08-505			
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,327,269.00	1,519,293.00	1,585,720.14

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY		Appropriated				Expended 2014	
	FCOA	For 2015	For 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Salaries and Wages	55-501	156,528.00	151,048.00		151,048.00	143,840.75	7,207.25
Other Expenses	55-502	966,870.00	1,009,880.00		1,009,880.00	667,348.23	342,531.77
							-
							-
Capital Improvements:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Down Payments on Improvements	55-510						-
Capital Improvement Fund	55-511	120,000.00		xxxxxxxxxxx.xx			-
Capital Outlay	55-512	30,000.00	30,000.00		30,000.00	18,907.36	11,092.64
							-
							-
Debt Service	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Payment of Bond Principal	55-520		270,000.00		270,000.00	270,000.00	xxxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx.xx
Interest on Bonds	55-522		5,400.00		5,400.00	5,400.00	xxxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxxx.xx
							-
							xxxxxxxxxxx.xx

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SOLID WASTE UTILITY	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	for 2014 by Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Deferred Charges:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Contribution to:							
Public Employees' Retirement System	55-540	39,871.00	40,965.00		40,965.00	36,789.00	4,176.00
Social Security System (O.A.S.I.)	55-541	14,000.00	12,000.00		12,000.00	11,005.72	994.28
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et.seq.)	55-542						-
							-
							-
							-
Judgements	55-531						-
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,327,269.00	1,519,293.00	-	1,519,293.00	1,153,291.06	366,001.94

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues		-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Revenues Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2014
	2015	2014	
Assessment Cash			
Deficit (Utility Budget)			
Total Utility Assessment Revenues	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2014 Paid or Charged
	2015	2014	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Utility Assessment Appropriations	-	-	-

Dedication by Rider- (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2006 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act-Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; Developer's Escrow; Recycling Program; Parking Offenses Adjudication Act; Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Recreation; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library Donations; Historic Preservation Commission Donations; Snow Removal;

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE
IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS		
Cash and Investments	1110100	4,102,731.56
Due from State of N.J. (c. 20, P.L. 1961)	1111000	3,456.22
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxx	xxxxxxxxxxx.xx
Taxes Receivable	1110300	130,305.11
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00
Other Receivables	1110600	26,018.28
Deferred Charges Required to be in 2015 Budget	1110700	17,000.00
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	68,000.00
Total Assets	1110900	4,487,411.17
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,741,943.46
Reserves for Receivables	2110200	296,223.39
Surplus	2110300	2,449,244.32
Total Liabilities, Reserves and Surplus		4,487,411.17

School Tax Levy Unpaid	2220100	1,263.14
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	1,263.14

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	2,418,444.08	2,606,353.03
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes *Percentage collected: 2014 98.91%,2013 97.74%	2310200	12,935,886.43	12,632,638.66
Delinquent Taxes	2310300	285,036.89	129,089.98
Other Revenues and Additions to Income	2310400	1,183,996.79	1,244,352.12
Total Funds	2310500	16,823,364.19	16,612,433.79
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	5,098,749.55	4,940,708.50
School Taxes (Regional)	2310700	6,381,832.00	6,327,217.00
County Taxes (Including Added Tax Amounts)	2310800	2,765,706.25	2,716,837.58
Open Space Taxes	2310900	206,499.59	203,898.04
Other Expenditures and Deductions from Income	2311000	6,332.48	5,328.59
Total Expenditures and Tax Requirements	2311100	14,459,119.87	14,193,989.71
Less: Expenditures to be Raised by Future Taxes	2311200	85,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	14,374,119.87	14,193,989.71
Surplus Balance, December 31st	2311400	2,449,244.32	2,418,444.08

* Nearest even Percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	2,449,244.32
Current Surplus Anticipated in 2015 Budget	2311600	2,100,000.00
Surplus Balance Remaining	2311700	349,244.32

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
if no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000.00, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

Blank area for narrative text.

**CAPITAL BUDGET (Current Year Action)
2015**

Local Unit **BOROUGH OF PEAPACK-GLADSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Municipal Building Improvements		82,000			4,000			78,000	
Milling/Paving-Church Street, Deer Path and Municipal Parking Lot		181,000			9,000			172,000	
Police and Fire Department Radios		102,000			5,000			97,000	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
		-							
Total General Capital		365,000	-	-	18,000	-	-	347,000	-
		-							
		-							
Total Sewer Capital		-	-	-	-	-	-	-	-
TOTAL - ALL PROJECTS		365,000	-	-	18,000	-	-	347,000	-

3 YEAR CAPITAL PROGRAM - 2015 - 2017
Anticipated Project Schedule and Funding Requirements

Local Unit **BOROUGH OF PEAPACK-GLADSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Municipal Building Improvements		82,000	2015	82,000					
Milling/Paving-Church Street, Deer Path and Municipal Parking Lot		181,000	2015	181,000					
Police and Fire Department Radios		102,000	2015	102,000					
		-							
Total General Capital		365,000		365,000	-	-	-	-	-
		-							
		-							
		-							
Total Capital		-		-	-	-	-	-	-
TOTAL - ALL PROJECTS		365,000		365,000	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2015 - 2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Municipal Building Improvements	82,000			4,000			78,000			
Milling/Paving-Church Street, Deer Path and Municipal Park	181,000			9,000			172,000			
Police and Fire Department Radios	102,000			5,000			97,000			
							-			
							-			
							-			
							-			
							-			
							-			
							-			
Total General Capital	365,000	-	-	18,000	-	-	347,000			
	-									
	-									
	-									
Total Water Capital	-	-	-	-	-	-	-	-		
TOTAL - ALL PROJECTS	365,000	-	-	18,000	-	-	347,000	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2015
(Only to be Included in the Budget as Finally Adopted)

RESOLUTION 60-15

Be it Resolved by the Borough Council of the Borough
of Peapack-Gladstone , County of Somerset that the Budget herein before set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- a) \$ 3,778,807.42 (Item 2 below) for municipal purposes, and
- (b) \$ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation
the following summary of general revenues and appropriations.
- (d) \$ 211,356.18 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert last name)

Ayes{

CAMINITI
CORIGLIANO
GUNNING
SIMPSON
SMITH
SURIANO

Nays{

Abstained {

Absent {

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	2,100,000.00
Miscellaneous Revenues Anticipated	13-099	\$	403,152.34
Receipts from Delinquent Taxes	15-499	\$	100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	3,778,807.42
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6. Sheet 45	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		\$	
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	6,381,959.76

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 4,140,966.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 418,485.54
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 79,803.48
(c) Capital Improvements	44-999	\$ 80,000.00
(d) Municipal Debt Service	45-999	\$ 332,324.00
(e) Deferred Charges - Municipal	46-999	\$ 17,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 1,313,380.74
6. SCHOOLS APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S 40A:4-13)	07-195	\$ -
Total Appropriations	34-499	\$ 6,381,959.76

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing body on the 14th day of April, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Hector Herrera, Clerk

Certified by me
This 14th day of April , 2015

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FUNDS FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount to be Raised by Taxation	54-190	211,356.18	205,665.63	206,499.59	Development of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Green Acres Grant	54-112			325,000.00	Salaries and Wages	54-385-1				-
Interest Income	54-113			267.41	Other Expenses	54-385.2				-
Prior Year Reimbursements	54-114				Maintenance of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve Funds	54-115				Salaries and Wages	54-375-1				-
					Other Expenses	54-375-2			239,539.27	(239,539.27)
					Historic Preservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
					Salaries and Wages	54-176-1				-
					Other Expenses	54-176-2			9,000.00	(9,000.00)
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	211,356.18	205,665.63	531,767.00	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
Year Referendum Passed/Implemented:			1998 (Date)		Debt Service:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Rate Assessed:		\$	0.03		Payment of Loan Principal	54-920-2	27,730.18	27,183.78	27,183.78	XXXXXXXX
					Payment of Bond Principal	54-925-2	85,360.00	83,114.00	83,114.00	XXXXXXXX
Total Tax Collected to date:		\$	2,886,958.97		Payment of Note Principal	54-930-2				XXXXXXXX
Total Expended to date:		\$	5,240,912.74		Interest on Loans	54-935-2	3,361.42	3,907.82	3,907.82	XXXXXXXX
Total Acreage Preserved to date			64.36 (Acres)		Interest on Bonds	54-950-2	61,026.00	63,519.00	63,519.00	XXXXXXXX
					Interest on Notes	54-499				XXXXXXXX
Recreation land preserved in 2014:			0.1 (Acres)		Reserve for Future Use	54-950-2	33,878.58	27,941.03		27,941.03
Farmland preserved in 2014:			0 (Acres)		Total Trust Fund Appropriations:	54-499	211,356.18	205,665.63	426,263.87	(220,598.24)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Peapack-Gladstone

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

Borough of Peapack and Gladstone, County of Somerset		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	5,068,579.02	XXXXXXX
2. Local District School Tax -	80016-		
Actual			
Estimate **	80017-		XXXXXXX
3. Regional School District Tax -	80025-		6,381,832.00
Actual			
Estimate *	80026-	6,382,000.00	XXXXXXX
4. Regional High School Tax - School Budget	80018-		
Actual			
Estimate *	80019-		XXXXXXX
5. County Tax	80020-		2,765,706.25
Actual			
Estimate *	80021-	2,766,000.00	XXXXXXX
6. Special District Taxes	80022-		
Actual			
Estimate *	80023-		XXXXXXX
7. Municipal Open Space Tax	80027-		206,499.59
Actual			
Estimate *	80028-	207,000.00	XXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	14,423,579.02	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	2,603,152.34	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	11,820,426.68	
11. Amount of Item 10 Divided by 90.00 [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	13,133,807.42	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown in Line 2 Above)	-		* May not be stated in an amount less than "actual" Tax of year 2007. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	6,382,000.00		
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	2,766,000.00		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	207,000.00		
Tax in Local Municipal Budget	3,778,807.42		
Total Amount (see Line 11)	13,133,807.42		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,313,380.74	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,068,579.02	
Item 12- Appropriation: Reserve for Uncollected Taxes		1,313,380.74	
Sub - Total		6,381,959.76	
Less: Item 9 - Total Anticipated Revenues		2,603,152.34	
Amount to Be Raised by Taxation in Municipal Budget	80024-07	3,778,807.42	

Sheet 25

2015 NVT 704,520,587

	<u>2014</u>	<u>2015</u>
SCHOOL		
REGIONAL SCHOOL	0.931	0.906
REG. HIGH SCHOOL		-
COUNTY	0.403	0.393
BORO OPEN SPACE	0.030	0.029
BOROUGH	0.536	0.536
	1.900	1.864