

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF PEAPACK-GLADSTONE

COUNTY: SOMERSET

<u>Gregory Skinner</u> Mayor's Name	<u>December 31, 2022</u> Term Expires
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Municipal Officials	
<u>Nancy Bretzger</u> Municipal Clerk	<u>8/16/2017</u> Date of Orig. Appt.
<u>Randy Bahr</u> Tax Collector	<u>C-1738</u> Cert. No.
<u>Randy Bahr</u> Chief Financial Officer	<u>T-0936</u> Cert. No.
<u>Heidi Wohlleb</u> Registered Municipal Accountant	<u>N-0012</u> Cert. No.
<u>John Bruder</u> Municipal Attorney	<u>481</u> Lic. No.

Official Mailing Address of Municipality

Borough of Peapack and Gladstone
P.O. Box 218, 1 School Street
Peapack, NJ 07977

Fax #: 908-781-0042

Governing Body Members	
Name	Term Expires
<u>Gianpaolo Caminiti</u>	<u>12/31/2022</u>
<u>Mark A. Corigliano, President</u>	<u>12/31/2022</u>
<u>Amy Dietrich</u>	<u>12/31/2020</u>
<u>Jamie Murphy</u>	<u>12/31/2021</u>
<u>Royal Smith</u>	<u>12/31/2020</u>
<u>John Sweeney</u>	<u>12/31/2021</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of March 19, 2020

The Governing Body of the BOROUGH of PEAPACK-GLADSTONE does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes

Caminiti
Corigliano
Dietrich
Murphy
Smith
Sweeney

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET, on March 10th, 2020.

A Hearing on the Budget and Tax Resolution will be held at Borough of Peapack and Gladstone, on April 21, 2020 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	4,473,877.19
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,040,887.79
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	5,514,764.98
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 93.29% Percent of Tax Collections	940,000.00
4. Total General Appropriations (Item 9, Sheet 29)	6,454,764.98
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,392,546.79
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,062,218.19
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	6,941,853.33	1,479,793.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	202,720.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	7,144,573.33	1,479,793.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	6,631,445.27	1,176,300.26	-	-	-	-	-
Reserved	513,114.74	303,492.74	-	-	-	-	-
Unexpended Balances Canceled	13.32	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	7,144,573.33	1,479,793.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2019	6,941,853.00
Cap Base Adjustment:	
Subtotal	6,941,853.00
Exceptions Less:	
Total Other Operations	57,900.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	75,000.00
Total Additional Appropriations	
Total Capital Improvements	400,000.00
Total Debt Service	909,145.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	23,712.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	970,000.00
Total Exceptions	2,435,757.00
Amount on Which CAP is Applied	4,506,096.00
<u>2.5%</u> CAP	112,652.40
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,618,748.40

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		4,618,748.40
Additions:		
New Construction (Assessor Certification)		10,250.25
2018 Cap Bank		129,542.44
2019 Cap Bank		311,531.18
Total Additions		451,323.87
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	5,070,072.27
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	45,060.96
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	5,115,133.23

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	4,087,009.14
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	4,500.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>4,082,509.14</u>
Plus 2% CAP Increase	<u>81,650.18</u>
ADJUSTED TAX LEVY	<u>4,164,159.32</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>4,164,159.32</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

4,164,159.32

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	100,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	4,500.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 104,500.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 13.00

ADJUSTED TAX LEVY

4,268,646.32

Additions:

New Ratables - Increase for new construction	1,860,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.551</u>
New Ratable Adjustment to Levy	10,250.25
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

4,278,896.58

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

4,062,218.19

OVER OR (UNDER) 2% LEVY CAP

(216,678.39)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2017	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2020)	253,189
Amount Used in 2020	
Balance to Expire	<u>253,189</u>
2018	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2020 - CY 2021)	163,400
Amount Used in 2020	
Balance to Carry Forward (CY 2021)	<u>163,400</u>
2019	
Maximum Allowable Amount to be Raised by Taxation	4,865,657
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2020 - CY 2022)	4,087,009
Amount Used in 2020	778,648
Balance to Carry Forward (CY 2021 - CY2022)	<u>778,648</u>
2020	
Maximum Allowable Amount to be Raised by Taxation	4,278,897
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2021 - CY 2023)	4,062,218
	216,678
 Total Levy CAP Bank	 <u>1,158,726</u>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
1. Surplus Anticipated	08-101	1,650,000.00	2,150,000.00	2,150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,650,000.00	2,150,000.00	2,150,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	12,500.00	12,500.00	12,500.00
Other	08-104			
Fees and Permits	08-105	68,750.00	58,700.00	79,993.71
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	90,000.00	87,000.00	94,156.52
Other	08-109			
Interest and Costs on Taxes	08-112	37,000.00	40,000.00	40,894.34
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Rental of Borough Property	08-118	42,600.00	42,600.00	43,943.41

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	250,850.00	240,800.00	271,487.98

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	130,000.00	90,000.00	153,398.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	130,000.00	90,000.00	153,398.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services - Additional				
 Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
N.J. Transportation Trust Fund Authority Act	10-865		194,000.00	194,000.00
Recycling Tonnage Grant	10-569	2,010.77	12,220.85	12,220.85
Clean Communities Program	10-602	7,845.40	6,936.35	6,936.35
Body Armor Replacement Fund	10-505		1,227.99	1,227.99
Somerset County DWI Grant	12-501		1,500.00	1,500.00
Somerset County Distracted Driver Grant	10-508	8,427.50	6,820.00	6,820.00
Green Community Forestry Management Plan	10-599		3,000.00	3,000.00
Somerset County Drive Sober Grant	10-509	3,600.00		-
Somerset County Click It or Ticket Grant	10-507	1,870.00		-
Alcohol Education and Rehabilitation Fund	10-501	884.12		-
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				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
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				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	24,637.79	225,705.19	225,705.19

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,650,000.00	2,150,000.00	2,150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	250,850.00	240,800.00	271,487.98
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	130,000.00	90,000.00	153,398.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	24,637.79	225,705.19	225,705.19
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	656,546.79	807,564.19	901,650.17
4. Receipts from Delinquent Taxes	15-499	86,000.00	100,000.00	111,720.66
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,392,546.79	3,057,564.19	3,163,370.83
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,062,218.19	4,087,009.14	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-		XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,062,218.19	4,087,009.14	4,976,574.83
7. Total General Revenues	13-299	6,454,764.98	7,144,573.33	8,139,945.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration:						-		-
Salaries & Wages	20-100	1	109,800.00	92,700.00		92,700.00	89,574.41	3,125.59
Other Expenses	20-100	2	105,000.00	90,000.00		95,500.00	93,424.33	2,075.67
Mayor and Council:						-		-
Salaries & Wages	20-110	1	15,500.00	15,500.00		15,500.00	15,500.00	-
Other Expenses	20-110	2	39,000.00	33,850.00		36,050.00	35,569.97	480.03
Municipal Clerk:						-		-
Salaries & Wages	20-120	1	92,000.00	79,400.00		79,400.00	78,995.10	404.90
Other Expenses	20-120	2	54,250.00	41,850.00		41,850.00	35,225.35	6,624.65
Financial Administration:						-		-
Salaries & Wages	20-130	1	36,900.00	101,300.00		92,300.00	91,185.61	1,114.39
Other Expenses	20-130	2	185,700.00	12,180.00		12,180.00	9,259.41	2,920.59
Annual Audit:						-		-
Other Expenses	20-135	2	20,000.00	20,000.00		20,000.00	19,000.00	1,000.00
Computer Information Technology:						-		-
Other Expenses	20-140	2	41,700.00	45,500.00		45,500.00	35,265.62	10,234.38
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-	-	
Collection of Taxes:						-	-	
Salaries & Wages	20-145	1	26,800.00	68,000.00		44,629.80	3,370.20	
Other Expenses	20-145	2	4,550.00	5,750.00		4,865.95	884.05	
Assessment of Taxes:						-	-	
Salaries & Wages	20-150	1	35,200.00	35,400.00		30,191.76	5,208.24	
Other Expenses	20-150	2	9,925.00	9,925.00		2,397.96	7,527.04	
Legal Services:						-	-	
Other Expenses	20-155	2	115,000.00	115,000.00		61,810.70	53,189.30	
Engineering Services:						-	-	
Other Expenses	20-165	2	32,500.00	37,500.00		17,588.42	19,911.58	
Cultural Heritage:						-	-	
Other Expenses	20-175	2	1,500.00	1,750.00		1,400.00	350.00	
LAND USE ADMINISTRATION:						-	-	
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-	-	
Land Use Board:						-	-	
Salaries & Wages	21-181	1	7,800.00	7,700.00		4,719.04	2,980.96	
Other Expenses	21-180	2	33,225.00	40,484.00		16,680.28	23,803.72	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION: (Continued)						-	-	
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)						-	-	
Zoning Cost:						-	-	
Salaries & Wages	21-185	1	16,700.00	16,500.00		23,800.00	23,722.40	77.60
						-	-	
						-	-	
INSURANCE:						-	-	
General Liability	23-210	2	101,200.00	101,200.00		101,200.00	87,367.00	13,833.00
Workers Compensation Insurance	23-215	2	30,000.00	32,500.00		32,500.00	24,883.00	7,617.00
Employee Group Health	23-220	2	500,000.00	500,000.00		500,000.00	473,603.58	26,396.42
Health Benefit Waivers	23-222	2	18,000.00	18,000.00		18,000.00	15,790.58	2,209.42
						-	-	
PUBLIC SAFETY FUNCTIONS:						-	-	
Police Department:						-	-	
Salaries & Wages	25-240	1	835,100.00	807,300.00		807,300.00	788,913.72	18,386.28
Other Expenses	25-240	2	61,600.00	131,800.00		131,800.00	114,959.01	16,840.99
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):						-		-
Emergency Management Services:						-		-
Salaries & Wages	25-252	1	800.00	1,600.00		1,600.00	1,599.88	0.12
Other Expenses	25-252	2	5,000.00	10,750.00		10,750.00	9,203.92	1,546.08
Fire:						-		-
Salaries & Wages	25-255	1	7,600.00	7,500.00		4,500.00	3,812.50	687.50
Other Expenses	25-255	2	117,800.00	60,000.00		60,000.00	60,000.00	-
Aid to Volunteer Ambulance Company:						-		-
Salaries and Wages	25-260	1	3,000.00	8,100.00		8,600.00	8,600.00	-
Other Expenses	25-260	2	60,000.00	95,300.00		95,300.00	74,649.43	20,650.57
						-		-
Fire Safety Official:						-		-
Salaries and Wages	25-265	1	21,800.00	21,400.00		21,400.00	21,340.04	59.96
Other Expenses	25-265	2	2,175.00	2,050.00		2,050.00	1,939.66	110.34
Fire Hydrant Services	31-460	2	90,000.00	90,000.00		90,000.00	88,122.88	1,877.12
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance:						-		-
Salaries & Wages	26-290	1	163,700.00	179,200.00		149,200.00	138,066.52	11,133.48
Other Expenses	26-290	2	105,200.00	141,300.00		141,300.00	120,477.01	20,822.99
Shade Tree Commission:						-		-
Other Expenses	26-291	2	3,200.00	3,200.00		3,200.00	3,200.00	-
Garbage and Trash Removal:						-		-
Other Expenses	26-305	2	99,000.00	98,500.00		98,500.00	95,932.20	2,567.80
Public Buildings and Grounds:						-		-
Salaries & Wages	26-310	1	215,000.00	229,300.00		197,100.00	187,738.91	9,361.09
Other Expenses	26-310	2	146,850.00	127,850.00		127,850.00	64,485.61	63,364.39
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	43,000.00	43,200.00		43,200.00	22,540.93	20,659.07
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	1,800.00	1,500.00		1,500.00	1,499.94	0.06
Other Expenses	27-330	2	27,900.00	27,900.00		27,900.00	27,861.36	38.64
Environmental Commission:						-		-
Other Expenses	27-335	2	8,650.00	8,625.00		8,625.00	8,611.20	13.80
Animal Control Services:						-		-
Other Expenses	27-340	2	6,400.00	6,400.00		6,400.00	4,753.83	1,646.17
						-		-
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs:						-		-
Salaries & Wages	28-370	1	37,300.00	36,600.00		36,600.00	36,539.92	60.08
Other Expenses	28-370	2		7,750.00		7,750.00	5,706.22	2,043.78
Senior Citizen Transportation:						-		-
Other Expenses	28-370	2	8,000.00	8,000.00		8,000.00	6,955.00	1,045.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity	31-430	2	37,500.00	37,500.00		37,500.00	31,927.94	5,572.06
Street Lighting	31-435	2	26,000.00	26,000.00		26,000.00	20,329.78	5,670.22
Telephone	31-440	2	22,000.00	22,000.00		22,000.00	16,495.86	5,504.14
Water	31-445	2	5,800.00	5,200.00		5,200.00	4,917.66	282.34
Gas (natural or propane)	31-446	2	30,000.00	30,000.00		30,000.00	21,172.34	8,827.66
Gasoline	31-447	2	37,500.00	37,500.00		37,500.00	36,500.00	1,000.00
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS:						-		-
Waste Disposal:						-		-
Other Expenses	32-465	2	85,000.00	85,000.00		85,000.00	68,510.66	16,489.34
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		4,067,725.00	4,044,114.00	-	3,966,414.00	3,527,198.06	439,215.94
B. Contingent	35-470	2	2,000.00	2,000.00	XXXXXXXXXX	2,000.00		2,000.00
Total Operations Including Contingent - within "CAPS"	34-201		4,069,725.00	4,046,114.00	-	3,968,414.00	3,527,198.06	441,215.94
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,736,400.00	1,818,500.00	-	1,733,100.00	1,677,126.06	55,973.94
Other Expenses (Including Contingent)	34-201	2	2,333,325.00	2,227,614.00	-	2,235,314.00	1,850,072.00	385,242.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		88,152.19	90,285.34		90,285.34	90,285.34	-
Social Security System (O.A.S.I.)	36-472		124,000.00	146,000.00		146,000.00	130,508.56	15,491.44
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		188,000.00	219,697.00		219,697.00	219,697.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		2,000.00		2,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,000.00	2,000.00		3,000.00	2,744.54	255.46
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		404,152.19	459,982.34	-	460,982.34	443,235.44	17,746.90
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		4,473,877.19	4,506,096.34	-	4,429,396.34	3,970,433.50	458,962.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Awards Program:						-		-
Fire Department	25-286	2	30,000.00	36,000.00		36,000.00		36,000.00
First Aid Squad	25-286	2	15,000.00	17,000.00		17,000.00		17,000.00
						-		-
Maintenance of Library (N.J.S.A. 40:54-35):						-		-
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390	2	400.00	400.00		400.00	296.98	103.02
Recycling Tax (P.L. 2007, C. 311)	32-465	2	4,500.00	4,500.00		4,500.00	3,526.89	973.11
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		49,900.00	57,900.00	-	57,900.00	3,823.87	54,076.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		92,000.00	75,000.00	-	89,700.00	89,624.23	75.77

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	350.00	726.80		726.80	726.80	-
Recycling Tonnage Grant	41-569	2	2,010.77	12,220.85		12,220.85	12,220.85	-
Clean Communities Program	41-602	2	7,845.40	6,936.35		6,936.35	6,936.35	-
Body Armor Replacement Fund	41-505	2		1,227.99		1,227.99	1,227.99	-
Somerset County DWI Grant	40-501	2		1,500.00		1,500.00	1,500.00	-
Somerset County Distracted Driver Grant	41-508	2	8,427.50	6,820.00		6,820.00	6,820.00	-
Green Community Forestry Management Plan	41-599	2		3,000.00		3,000.00	3,000.00	-
Somerset County Drive Sober Grant	40-509	2	3,600.00			-	-	-
Somerset County Click It or Ticket Grant	41-507	2	1,870.00			-	-	-
Alcohol Education and Rehabilitation Fund	41-501	2	884.12			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS" (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		24,987.79	32,431.99	-	32,431.99	32,431.99	-
Total Operations - Excluded from "CAPS"	34-305		166,887.79	165,331.99	-	180,031.99	125,880.09	54,151.90
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	166,887.79	165,331.99	-	180,031.99	125,880.09	54,151.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(C) Capital Improvements - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865			194,000.00		194,000.00	194,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		500,000.00	594,000.00	-	594,000.00	594,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		374,000.00	909,145.00	-	971,145.00	971,131.68	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,040,887.79	1,668,476.99	-	1,745,176.99	1,691,011.77	54,151.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,040,887.79	1,668,476.99	-	1,745,176.99	1,691,011.77	54,151.90
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		5,514,764.98	6,174,573.33	-	6,174,573.33	5,661,445.27	513,114.74
(M) Reserve for Uncollected Taxes	50-899		940,000.00	970,000.00	XXXXXXXXXX	970,000.00	970,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		6,454,764.98	7,144,573.33	-	7,144,573.33	6,631,445.27	513,114.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	4,473,877.19	4,506,096.34	-	4,429,396.34	3,970,433.50	458,962.84
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	49,900.00	57,900.00	-	57,900.00	3,823.87	54,076.13
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	92,000.00	75,000.00	-	89,700.00	89,624.23	75.77
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	24,987.79	32,431.99	-	32,431.99	32,431.99	-
Total Operations Excluded from "CAPS"	34-305	166,887.79	165,331.99	-	180,031.99	125,880.09	54,151.90
(C) Capital Improvements	44-999	500,000.00	594,000.00	-	594,000.00	594,000.00	-
(D) Municipal Debt Service	45-999	374,000.00	909,145.00	-	971,145.00	971,131.68	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	940,000.00	970,000.00	XXXXXXXXXX	970,000.00	970,000.00	XXXXXXXXXX
Total General Appropriations	34-499	6,454,764.98	7,144,573.33	-	7,144,573.33	6,631,445.27	513,114.74

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511		200,000.00	XXXXXXXXXX	200,000.00	200,000.00	-
Capital Outlay	55-512				-		-
Reserve for Capital Improvements - Shared Services	55-513	25,000.00	25,000.00		25,000.00	25,000.00	-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	44,068.59	45,143.00		45,143.00	45,142.66	0.34
Social Security System (O.A.S.I.)	55-541	13,000.00	16,000.00		16,000.00	11,778.75	4,221.25
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,239,329.59	1,479,793.00	-	1,479,793.00	1,176,300.26	303,492.74

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers Escrow Funds; Recycling Program; Parking Offenses Adjudication Act; Municipal Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Board of Recreation Commission; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library - Pay Expenditures from Public Donations; Donations - Historic Preservation; Storm Recovery Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	3,946,618.30
Due from State of N.J.(c. 20, P.L. 1961)	1111000	2,456.22
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	86,484.62
Tax Title Lien Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00
Other Receivables	1110600	178,779.60
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	4,354,238.74

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,518,841.64
Reserves for Receivables	2110200	405,164.22
Surplus	2110300	2,430,457.88
Total Liabilities, Reserves and Surplus	XXXXXX	4,354,463.74

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	3,091,807.09	2,888,605.35
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 99.31%, 2018 99.14%)	2310200	13,765,450.06	13,783,313.45
Delinquent Taxes	2310300	111,720.66	183,206.96
Other Revenues and Additions to Income	2310400	1,579,351.56	1,378,151.89
Total Funds	2310500	18,548,329.37	18,233,277.65
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	6,174,560.01	5,425,370.27
School Taxes (Including Local and Regional)	2310700	6,580,108.00	6,556,015.00
County Taxes (Including Added Tax Amounts)	2310800	2,956,416.62	2,933,261.25
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	406,786.86	226,824.04
Total Expenditures and Tax Requirements	2311100	16,117,871.49	15,141,470.56
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	16,117,871.49	15,141,470.56
Surplus Balance - December 31st	2311400	2,430,457.88	3,091,807.09

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	2,430,457.88
Current Surplus Anticipated in 2020 Budget	2311600	1,650,000.00
Surplus Balance Remaining	2311700	780,457.88

2020
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PEAPACK-GLADSTONE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

A large, empty rectangular area with a light gray background, intended for the narrative content of the capital improvement program. It is bounded by a thin black line.

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Public Works Department		-								
Improvements and Equipment	2020-1	312,000.00			12,000.00				300,000.00	
Street Improvements	2020-2	790,000.00			330,000.00				460,000.00	
Fire Department Improvements	2020-3	15,000.00			15,000.00					
Construction Department Equipment	2020-4	18,650.00							18,650.00	
Historic Preservation Project	2020-5	18,000.00					18,000.00			
Liberty Park Renovation	2020-6	800,000.00					800,000.00			
Trails Project	2020-7	105,000.00					35,000.00		70,000.00	
		-								
		-								
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		-								
		-								
TOTAL - THIS PAGE	XXXXX	2,058,650.00	-		-	357,000.00	-	853,000.00	-	848,650.00

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	2,058,650.00	-	-	357,000.00	-	853,000.00	-	848,650.00

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
Public Works Department		-							
Improvements and Equipment	2020-1	312,000.00	2021	12,000.00	300,000.00				
Street Improvements	2020-2	790,000.00	2022	330,000.00	230,000.00	230,000.00			
Fire Department Improvements	2020-3	15,000.00	2020	15,000.00					
Construction Department Equipment	2020-4	18,650.00	2021		18,650.00				
Historic Preservation Project	2020-5	18,000.00	2020	18,000.00					
Liberty Park Renovation	2020-6	800,000.00	2020	800,000.00					
Trails Project	2020-7	105,000.00	2022	35,000.00	35,000.00	35,000.00			
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		-							
TOTAL - THIS PAGE	XXXXX	2,058,650.00	XXXXXXXXXX	1,210,000.00	583,650.00	265,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
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TOTAL - ALL PROJECTS	xxxxx	2,058,650.00	xxxxxxxxxxx	1,210,000.00	583,650.00	265,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Public Works Department	-			-							
Improvements and Equipment	312,000.00			312,000.00							
Street Improvements	790,000.00			790,000.00							
Fire Department Improvements	15,000.00			15,000.00							
Construction Department Equipment	18,650.00			18,650.00							
Historic Preservation Project	18,000.00					18,000.00					
Liberty Park Renovation	800,000.00					800,000.00					
Trails Project	105,000.00					105,000.00					
	-			-							
	-			-							
	-			-							
	-			-							
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TOTAL - THIS PAGE	2,058,650.00	-	-	1,135,650.00	-	923,000.00	-	-	-	-	

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
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	-			-						
TOTAL - ALL PROJECTS	2,058,650.00	-	-	1,135,650.00	-	923,000.00	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,069,725.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 404,152.19
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 166,887.79
(c) Capital Improvements	44-999	\$ 500,000.00
(d) Municipal Debt Service	45-999	\$ 374,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 940,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 6,454,764.98

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 21st day of April, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 21st day of April, 2020, nbretzger@peapackgladstone.org, Clerk
Signature

BOROUGH OF PEAPACK-GLADSTONE OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019		
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	221,201.00	222,203.02	222,350.61	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113			8,985.03	Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	221,201.00	222,203.02	231,335.64	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented:	1998			Debt Service:		XXXXXXXXXX
				(Date)	Payment of Bond Principal	54-920-2	148,081.36	142,977.81	142,977.81	XXXXXXXXXX	
Rate Assessed:		\$	0.03		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	3,980,965.15		Interest on Bonds	54-930-2	28,041.63	32,417.79	32,417.79	XXXXXXXXXX	
Total Expended to date:		\$	6,031,975.69		Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:			54.360		Reserve for Future Use	54-950-2	45,078.01	46,807.42	46,807.42	-	
			(Acres)		Total Trust Fund Appropriations:	54-499	221,201.00	222,203.02	222,203.02	-	
Recreation land preserved in 2019:			-0-								
			(Acres)								
Farmland preserved in 2019:			-0-								
			(Acres)								

