

**BOROUGH OF PEAPACK AND GLADSTONE
SOMERSET COUNTY, NEW JERSEY**

ORDINANCE NO. 1073-2019

AN ORDINANCE AMENDING ORDINANCE #1046-2017 TO APPROPRIATE ADDITIONAL MONIES HELD BY THE BOROUGH OF PEAPACK AND GLADSTONE FOR IMPROVEMENTS TO LIBERTY PARK

WHEREAS, the Mayor and Borough Council of the Borough of Peapack & Gladstone, have determined that there is a need to appropriate additional monies from the Capital Improvement Fund for Improvements to Liberty Park and,

WHEREAS, the Borough of Peapack and Gladstone had previously adopted Ordinance #1046-2017 for the purpose of Improvements to Liberty Park and would like to amend the amount appropriated for this project from \$68,829.05 to \$218,829.05 thereby increasing the total amount by \$150,000.00, and

WHEREAS, the Capital Plan in the 2019 Budget for the Borough of Peapack and Gladstone included the increase to the Liberty Park Improvements Project,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Borough Council of the Borough of Peapack & Gladstone that Ordinance #1046-2017 is hereby amended and that an additional One Hundred and Fifty Thousand Dollars (\$150,000.00) is appropriated from the Capital Improvement Fund increasing the total from \$68,829.05 to \$218,829.05 for the following purpose:

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|---------------------------------|--------------|
| 1. Improvements to Liberty Park | \$218,829.05 |
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This Ordinance shall take effect immediately upon final adoption and publication as required by law.

Introduced: May 14, 2019

Adopted:

ATTEST:

Nancy Bretzger, Borough Clerk

Gregory Skinner, Mayor