

# 2024 MUNICIPAL BUDGET

Municipal Budget of the \_\_\_\_\_ Borough of Peapack-Gladstone Borough, County of Somerset for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

14th day of May, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of May, 2024

DocuSigned by:  
Nancy Bretzger  
Clerk  
Nancy A. Bretzger  
Address  
\_\_\_\_\_  
Address  
Peapack NJ  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of May, 2024

DocuSigned by:  
Robert Swisher  
Registered Municipal Accountant  
308 East Broad Streer  
Address  
Westfield NJ 07090  
Address  
908-789-9300  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 14th day of May, 2024

DocuSigned by:  
Alu Aduni  
Chief Financial Officer

**DO NOT USE THESE SPACES**

### CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Local Examination? Yes  No

## SECTION 2 - UPON ADOPTION FOR YEAR 2024

### RESOLUTION

Be it Resolved by the \_\_\_\_\_ of the \_\_\_\_\_ Borough  
of Peapack-Gladstone Borough, County of Somerset that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4652762.33 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 260611.23 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

**Ayes**

Murphy  
Quartello  
Silva  
Sueta  
Sweeney  
weible

**Nays**

**Abstained**

**Absent**

### SUMMARY OF REVENUES

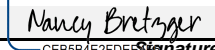
1. General Revenues			
Surplus Anticipated	08-100		1700000
Miscellaneous Revenues Anticipated	13-099		851044
Receipts from Delinquent Taxes	15-499		150000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		4652762.33
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		0
<b>Total Revenues</b>	<b>13-299</b>		<b>7353806.33</b>

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4656235
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 519771.33
(g) Cash Deficit	46-885	\$ 0
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 205800
(c) Capital Improvements	44-999	\$ 600000
(d) Municipal Debt Service	45-999	\$ 402000
(e) Deferred Charges - Municipal	46-999	\$ 0
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 970000
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	0
<b>Total Appropriations</b>	34-499	\$ 7353806.33

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 22nd day of May, 2024

DocuSigned by:  
  
CEB5B4E2FDE6 **Signature**, Clerk

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Peapack-Gladstone Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

05/22/2024  
Date

DocuSigned by:  
Nancy Bretzger  
Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
  
 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
  - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**  
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
  - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
  - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
  - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

### \*\*Instructions to Complete the 2024 "Data Rollover" Process\*\*

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

**PLEASE NOTE:**

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Peapack-Gladstone Borough, Somerset County	
Full Name of Municipality	BOROUGH OF PEAPACK-GLADSTONE	
County of Municipality	SOMERSET	
Name of Municipality	PEAPACK-GLADSTONE	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Borough of Peapack and Gladstone	
Address	P.O. Box 218, 1 School Street	
Address	Peapack, NJ 07977	
Phone	(908) 234-2250	
Fax	(908) 781-0042	
Clerk	Nancy Bretzger	<b>Cert #</b> C-1738
Tax Collector	Olu Ochei	T-8602
Chief Financial Officer	Olu Ochei	N-1864
Registered Municipal Accountant	Robert Swisher	439
Municipal Attorney	Steven K. Warner	
Newspaper	Bernardsville News	
	<b>Day</b>	<b>Month</b>
Date of Introduction	26	March
Date of Advertisement	11	April
Date of Public Hearing	14	May
Time of Public Hearing	7:00PM	
Net Valuation Taxable Current		868,204,100
Net Valuation Taxable Prior		825,530,600
		42,673,500

<b>Budget Year</b>	<b>2024</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b>
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Municipal Code	1815
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<b>How many utilities does municipality have?</b>	1	<i>Select "0" if you do not have any utilities.</i>				
<b>Utility #</b>	<b>Utility Type</b>					
Utility 1	Sewer	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9ead3;"><b>Capital Impr</b></td> </tr> <tr> <td><b># of Years</b></td> </tr> <tr> <td><b>Beginning Year</b></td> </tr> <tr> <td><b>Ending Year</b></td> </tr> </table>	<b>Capital Impr</b>	<b># of Years</b>	<b>Beginning Year</b>	<b>Ending Year</b>
<b>Capital Impr</b>						
<b># of Years</b>						
<b>Beginning Year</b>						
<b>Ending Year</b>						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



**Date of Original Appt.**

8/16/2017

*Calendar or State Fiscal*

**Movement Program**

3

2024

2026

**needed" only as needed.**

venues.

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l Appropriations.

Appropriations.

n.



# 2024 Municipal Budget

of the                     BOROUGH                     of   \PACK-GLADSTON   County of  
  SOMERSET                     for the fiscal year 2024.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	1,700,000.00		1,700,000.00
2. Total Miscellaneous Revenues	851,044.00		891,275.07
3. Receipts from Delinquent Taxes	150,000.00		100,000.00
4. a) Local Tax for Municipal Purposes	4,652,762.33		4,530,043.75
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,652,762.33		4,530,043.75
Total General Revenues	7,353,806.33		7,221,318.82

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	1,999,700.00		1,922,430.00
Other Expenses	2,862,335.00		2,928,657.15
2. Deferred Charges & Other Appropriations	519,771.33		498,231.67
3. Capital Improvements	600,000.00		500,000.00
4. Debt Service (Include for School Purposes)	402,000.00		402,000.00
5. Reserve for Uncollected Taxes	970,000.00		970,000.00
Total General Appropriations	7,353,806.33		7,221,318.82
Total Number of Employees			

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus	360,000.00		380,000.00	
2. Miscellaneous Revenues	1,077,436.66		1150060.83	
3. Deficit (General Budget)				
Total Revenues	1,437,436.66		1,530,060.83	
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages		195,010.00		182,870.00
Other Expenses		1,192,870.00		1,245,420.00
2. Capital Improvements				40,000.00
3. Debt Service				
4. Deferred Charges & Other Appropriations		49,556.66		61,770.83
5. Surplus (General Budget)				
Total Appropriations		1,437,436.66		1,530,060.83



# BOROUGH OF PEAPACK-GLADSTONE

## SUMMARY OF 2024 BUDGET

		Future Budget Projections						
Total Budget	7,353,806.33	100.0%	2025	2026	2027	2028	2029	
<b>Employee Costs:</b>								
Salaries & Wages								
Sheet 17	1,999,700.00		<b>102.00%</b>	2,039,694.00	2,080,487.88	2,122,097.64	2,164,539.59	2,207,830.38
Sheet 25	-		<b>102.00%</b>	-	-	-	-	-
Total	1,999,700.00			2,039,694.00	2,080,487.88	2,122,097.64	2,164,539.59	2,207,830.38
Social Security								
Sheet 19	160,000.00		<b>102.00%</b>	163,200.00	166,464.00	169,793.28	173,189.15	176,652.93
Pensions etc.								
Sheet 19	71,113.33		<b>102.00%</b>	72,535.60	73,986.31	75,466.03	76,975.36	78,514.86
Sheet 19	284,658.00		<b>105.00%</b>	298,890.90	313,835.45	329,527.22	346,003.58	363,303.76
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	16,000.00		<b>106.00%</b>	16,960.00	17,977.60	19,056.26	20,199.63	21,411.61
Direct Employee Costs	<b>2,531,471.33</b>	<b>34.4%</b>						
<b>General Liability Insurance</b>								
Sheet 14	460,000.00	6.3%						
<b>Debt Service:</b>								
Sheet 27	402,000.00	5.5%						
<b>Reserve for Uncollected Taxes:</b>								
Sheet 29	970,000.00	13.2%						
<b>Capital Funds:</b>								
Sheet 26a	600,000.00	8.2%						
<b>Deferred Charges:</b>								
Sheet 28	-	0.0%						
<b>Grants:</b>								
Sheet 25 (less Salaries & Wages above)	2,800.00	0.0%						
<b>All Other Departmental OE's:</b>								
Various Line Items	2,387,535.00	32.5%	<b>102.00%</b>	2,435,285.70	2,483,991.41	2,533,671.24	2,584,344.67	2,636,031.56
<b>Projected Budget Totals</b>				5,026,566.20	5,136,742.65	5,249,611.67	5,365,251.97	5,483,745.10

## BOROUGH OF PEAPACK-GLADSTONE 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	1,700,000.00
Local Revenues	582,450.00
State Aid	265,794.00
Grants	2,800.00
Delinquent Tax	150,000.00
Local Purpose Tax	4,652,762.33
	7,353,806.33

Ratables	868,204,100
Tax Rate	0.536
Increase	0.536

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	5,026,566.20	4,961,742.65	4,899,611.67	4,840,251.97	4,783,745.10
	5,026,566.20	5,136,742.65	5,249,611.67	5,365,251.97	5,483,745.10

<b>LEVY CAP CAL</b>					
<i>Prior Year</i>	<b>4,652,762.33</b>	<b>5,026,566.20</b>	<b>4,961,742.65</b>	<b>4,899,611.67</b>	<b>4,840,251.97</b>
<i>2%</i>	<b>93,055.25</b>	<b>100,531.32</b>	<b>99,234.85</b>	<b>97,992.23</b>	<b>96,805.04</b>
<i>Debt Service &amp; Health</i>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>
<i>Ratables Added</i>	<b>14,000.00</b>	<b>15,000.00</b>	<b>16,000.00</b>	<b>17,000.00</b>	<b>18,000.00</b>
<i>CAP Max</i>	<b>4,904,817.58</b>	<b>5,287,097.52</b>	<b>5,221,977.50</b>	<b>5,159,603.90</b>	<b>5,100,057.01</b>
<i>Over / (Under) CAP</i>	<b>121,748.62</b>	<b>(325,354.87)</b>	<b>(322,365.83)</b>	<b>(319,351.93)</b>	<b>(316,311.91)</b>

**COMPARISON OF REVENUES & APPROPRIATIONS**

	<b>BUDGET YEAR</b>	<b>PRIOR YEAR</b>	<b>CHANGE</b>	<b>%</b>
<b>REVENUES</b>				
Surplus	1,700,000.00	1,700,000.00	-	0.00%
Local	582,450.00	339,900.00	242,550.00	71.36%
State Aid	265,794.00	265,890.20	(96.20)	-0.04%
State & Federal Grants	2,800.00	285,484.87	(282,684.87)	-99.02%
Delinquent Tax	150,000.00	100,000.00	50,000.00	50.00%
Local Purpose Tax	4,652,762.33	4,530,043.75	122,718.58	2.71%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>7,353,806.33</b>	<b>7,221,318.82</b>	<b>132,487.51</b>	<b>1.83%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	1,999,700.00	1,922,430.00	77,270.00	4.02%
Other Expenses	2,859,535.00	2,643,172.28	216,362.72	8.19%
Statutory & Deferred Charges	519,771.33	498,231.67	21,539.66	4.32%
State & Federal Grants	2,800.00	285,484.87	(282,684.87)	-99.02%
Capital (without grants)	600,000.00	500,000.00	100,000.00	20.00%
Debt Service	402,000.00	402,000.00	-	0.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	970,000.00	970,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>7,353,806.33</b>	<b>7,221,318.82</b>	<b>132,487.51</b>	<b>0.018347</b>
Adopted Emergencies				

**LOCAL TAX LEVY AND ASSESSED VALUES**

	<b>BUDGET YEAR</b>	<b>PRIOR YEAR</b>	<b>CHANGE</b>	<b>%</b>
Local Purpose Tax Levy (only)	4,652,762.33	4,530,043.75	122,718.58	2.71%
Local Tax Rate	0.5359	0.0000	0.5359	#DIV/0!
Assessed Valuation	868,204,100	825,530,600	42,673,500	5.17%

**STATUS OF "CAPS"**

	<b>SPENDING CAP</b>		<b>2% LEVY CAP</b>	
	<b>CAP 2.50%</b>	<b>CAP COLA</b>		
CAP Base from Prior Year	4,864,333.95	4,864,333.95	4,677,804.63	MAX
Rate Applied	2.50%	3.50%	4,652,762.33	ACTUAL
Allowable CAP	4,985,942.30	5,034,585.64	(25,042.29)	+ OR ( )
Additions:				Must be zero or ( ) to Introduce Budget
See Sheet 3b	-	-		
Other				
Total CAP Allowable	4,985,942.30	5,034,585.64		
Budget Expenditures Sheet 19	5,176,006.33	5,176,006.33		
Remaining or (Excess)	(190,064.03)	(141,420.69)		

**CONDITION OF SURPLUS**

	<b>BUDGET YEAR</b>	<b>PRIOR YEAR</b>	<b>CHANGE</b>
Available	2,845,508.78	2,390,879.48	454,629.30
Used to Fund Budget	1,700,000.00	1,700,000.00	-
Remaining Balance	1,145,508.78	690,879.48	454,629.30

**% OF TAX COLLECTION**

	<b>CURRENT</b>	<b>PRIOR</b>	<b>CHANGE</b>
Actual Percentage of Collection	98.41%	98.59%	-0.18%
Used for Reserve for Taxes	93.52%	93.41%	0.11%
Remaining	4.89%	5.18%	-0.29%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	6,383,806.33	XXXXXXXXXXXX
2	Local District School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax		6,802,192.00
	Actual		
	Estimate	6,934,836.04	XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		3,086,043.34
	Actual		
	Estimate	3,123,539.91	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		247,659.18
	Actual		
	Estimate	260,611.23	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	16,702,793.51	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	2,701,044.00	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	14,001,749.51	
12	Amount of Item 11 divided by <b>93.52%</b>		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	14,971,749.51	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	-	
	Regional School District Tax (Line 3 Above)	6,934,836.04	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	3,123,539.91	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	260,611.23	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	4,652,762.33	
	Total Amount (Line 12)	14,971,749.51	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	970,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	6,383,806.33	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	970,000.00	
	Subtotal	7,353,806.33	
	Less: Item 10 - Total Anticipated Revenues	2,701,044.00	
	Amount to Be Raised by Taxation in Municipal Budget	4,652,762.33	

<b>Local Tax for Municipal Purpose</b>	4,652,762.33
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

**CAP**

MUNICIPALITY: BOROUGH OF PEAPACK-GLADSTONE

COUNTY: SOMERSET

<u>Mark A. Corigiliano</u> <b>Mayor's Name</b>	<u>December 31, 2026</u> <b>Term Expires</b>
---	---

Governing Body Members	
Name	Term Expires
<u>Sergio Silva</u>	<u>12/31/2026</u>
<u>Julie Sueta</u>	<u>12/31/2026</u>
<u>Jamie Murphy</u>	<u>12/31/2024</u>
<u>John Sweeney, Council President</u>	<u>12/31/2024</u>
<u>Eric L. Quartello</u>	<u>12/31/2025</u>
<u>Jill Weible</u>	<u>12/31/2025</u>

Municipal Officials	
<u>Nancy Bretzger</u> <b>Municipal Clerk</b>	} <u>8/16/2017</u> <b>Date of Orig. Appt.</b>
<u>Olu Ochei</u> <b>Tax Collector</b>	
<u>Olu Ochei</u> <b>Chief Financial Officer</b>	<u>T-8602</u> <b>Cert. No.</b>
<u>Robert Swisher</u> <b>Registered Municipal Accountant</b>	<u>N-1864</u> <b>Cert. No.</b>
<u>Steven K. Warner</u> <b>Municipal Attorney</b>	<u>439</u> <b>Lic. No.</b>

**Official Mailing Address of Municipality**

Borough of Peapack and Gladstone  
P.O. Box 218, 1 School Street  
Peapack, NJ 07977

Fax #: (908) 781-0042



# 2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

26 day of March, 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26 day of March, 2024

nbretzger@peapackgladstone.org

Clerk

P.O. Box 218, 1 School Street

Address

Peapack, NJ 07977

Address

(908) 234-2250

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 26 day of March, 2024

rswisher@scnco.com

Registered Municipal Accountant

Westfield, NJ 07090

Address

308 East Broad Street

Address

(908) 789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 26 day of March, 2024

oochei@peapackgladstone.org

Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2024

By: \_\_\_\_\_

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of April 11, 2024

The Governing Body of the BOROUGH of PEAPACK-GLADSTONE does hereby approve the following as the Budget for the year 2024:

### RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET, on March 26, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Peapack and Gladstone, on May 14, 2024 at 7:00PM o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>		XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>		5,176,006.33
<b>2. Appropriations excluded from "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>		1,207,800.00
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>		-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>		1,207,800.00
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	<b>93.52%</b> Percent of Tax Collections	970,000.00
Building Aid Allowance 2024 - \$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>		
for Schools-State Aid 2023 - \$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>		7,353,806.33
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>		7,353,806.33
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>		2,701,044.00
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>		XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>		4,652,762.33
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>		-
<b>(c) Minimum Library Tax</b>		-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	7,221,318.82	1,530,060.83	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	7,221,318.82	1,530,060.83	-	-	-	-	-
<b>Expenditures:</b>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,255,484.87	-	-	-	-	-	-
Reserved	5,563,833.95	1,513,793.33	-	-	-	-	-
Unexpended Balances Canceled	402,000.00	16,267.50	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	7,221,318.82	1,530,060.83	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	7,221,318.82	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,985,942.30
Subtotal	7,221,318.82		
Exceptions Less:		Additions:	
Total Other Operations	51,500.00	New Construction (Assessor Certification)	-
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement	148,000.00	2023 Cap Bank Utilized	
Total Additional Appropriations	285,484.87		
Total Capital Improvements	500,000.00		
Total Debt Service	402,000.00		
Transferred to Board of Education		Total Additions	-
Type I School Debt			
Total Public & Private Programs		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>4,985,942.30</u>
Judgements			
Total Deferred Charges		Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	<u>48,643.34</u>
Reserve for Uncollected Taxes	970,000.00		
Total Exceptions	2,356,984.87	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>5,034,585.64</u>
Amount on Which CAP is Applied	4,864,333.95		
2.5% CAP	<u>121,608.35</u>	Total General Appropriations for Municipal Purposes	<u>5,176,006.33</u>
Allowable Operating Appropriations before		(Sheet 19, H-1)	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,985,942.30	Over or (Under) Appropriations Cap	<u>141,420.69</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 688,000.00</u>
--	----------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>76,035.00</u>
-------------------------------------	------------------

	<u>460,000.00</u>
--	-------------------

Budgeted Group Insurance - Inside CAP	<u>460,000.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u>                    </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u>                    </u>
--	-----------------------------

TOTAL	<u><u>460,000.00</u></u>
-------	--------------------------

Instead of receiving Health Benefits,        employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 16,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	4,530,043.75
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>4,530,043.75</u>
Plus 2% CAP Increase	<u>90,600.88</u>
<b>ADJUSTED TAX LEVY</b>	<u>4,620,644.63</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>4,620,644.63</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

4,620,644.63

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	33,522.00
Allowable Pension Obligations Increases	17,578.00
Allowable LOSAP Increase	6,060.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>57,160.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

**ADJUSTED TAX LEVY**

4,677,804.63

Additions:

New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	<u>2.349</u>
New Ratable Adjustment to Levy	-
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

4,677,804.63

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

4,652,762.33

**OVER OR (UNDER) 2% LEVY CAP**

(25,042.29)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

**2022**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

**2023**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	-

**2024**

Maximum Allowable Amount to be Raised by Taxation	4,677,805
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	4,652,762
	25,042

<b>Total Levy CAP Bank</b>	<b>25,042</b>
----------------------------	---------------



## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	1,700,000.00	1,700,000.00	
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,700,000.00	1,700,000.00	-
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	12,500.00	12,500.00	
Other	08-104			
Fees and Permits	08-105	29,950.00	27,400.00	
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	75,000.00	85,000.00	
Other	08-109			
Interest and Costs on Taxes	08-112	50,000.00	45,000.00	
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	275,000.00	30,000.00	
Anticipated Utility Operating Surplus	08-114			





## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	442,450.00	199,900.00	-



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	140,000.00	140,000.00	
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	140,000.00	140,000.00	-







## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

<b>GENERAL REVENUES</b>	<b>FCOA</b>	<b>Anticipated</b>		<b>Realized in</b>
		<b>2024</b>	<b>2023</b>	<b>Cash in 2023</b>
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569		1,239.19	1,239.19
Clean Communities Program	10-602	1,400.00	7,584.54	7,584.54
Reserve - Somerset County Distracted Driver Grant	10-508			-
Somerset County Drive Sober or Get Pulled Over Grant	10-509		700.00	700.00
Alcohol Education and Rehabilitation Fund	10-501		701.00	701.00
Body Armor Replacement Fund	10-505		2,035.90	2,035.90
Somerset County Distracted Driver Grant	10-508	1,400.00	1,400.00	1,400.00
Click it or Ticket Grant	10-507			-
Driving While Intoxicated Grant	10-518			-
Body Worn Camera Grant	10-502			-
Assistance to Firefighters Grant	10-712			-
American Recovery Act- Rescue Truck	10-880		271,824.24	271,824.24
				-
				-
				-
				-
				-
				-
				-
				-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Public and</b> <b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	2,800.00	285,484.87	285,484.87

### CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,700,000.00	1,700,000.00	-
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	442,450.00	199,900.00	-
Total Section B: State Aid Without Offsetting Appropriations	09-001	265,794.00	265,890.20	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	140,000.00	140,000.00	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,800.00	285,484.87	285,484.87
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
<b>Total Miscellaneous Revenues</b>	13-099	851,044.00	891,275.07	285,484.87
<b>4. Receipts from Delinquent Taxes</b>	15-499	150,000.00	100,000.00	
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	2,701,044.00	2,691,275.07	285,484.87
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,652,762.33	4,530,043.75	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	4,652,762.33	4,530,043.75	
<b>7. Total General Revenues</b>	13-299	7,353,806.33	7,221,318.82	285,484.87



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
General Administration:						-	-	
Salaries & Wages	20-100	1	83,310.00	80,100.00		80,100.00	80,100.00	
Other Expenses	20-100	2	106,000.00	106,000.00		106,000.00	106,000.00	
Mayor and Council:						-	-	
Salaries & Wages	20-110	1	15,500.00	15,500.00		15,500.00	15,500.00	
Other Expenses	20-110	2	20,850.00	15,100.00		15,100.00	15,100.00	
Municipal Clerk:						-	-	
Salaries & Wages	20-120	1	146,330.00	140,700.00		140,700.00	140,700.00	
Other Expenses	20-120	2	51,600.00	48,000.00		48,000.00	48,000.00	
Financial Administration:						-	-	
Other Expenses	20-130	2	82,465.00	80,982.00		80,982.00	80,982.00	
Annual Audit:						-	-	
Other Expenses	20-135	2	19,340.00	19,340.00		19,340.00	19,340.00	
Computer Information Technology:						-	-	
Other Expenses	20-140	2	65,500.00	62,000.00		62,000.00	62,000.00	
						-	-	
						-	-	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-	-	
Revenue Administration (Tax Collection):						-	-	
Other Expenses	20-145	2	62,250.00	61,250.00		61,250.00	61,250.00	
Assessment of Taxes:						-	-	
Salaries & Wages	20-150	1	41,210.00	39,700.00		39,700.00	39,700.00	
Other Expenses	20-150	2	7,200.00	9,400.00		9,400.00	9,400.00	
Legal Services:						-	-	
Other Expenses	20-155	2	117,500.00	122,500.00		122,500.00	122,500.00	
Engineering Services:						-	-	
Other Expenses	20-165	2	18,000.00	18,000.00		18,000.00	18,000.00	
Cultural Heritage:						-	-	
Other Expenses	20-175	2	1,500.00	1,500.00		1,500.00	1,500.00	
						-	-	
LAND USE ADMINISTRATION:						-	-	
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-	-	
Land Use Board:						-	-	
Salaries & Wages	21-181	1	10,270.00	9,970.00		9,970.00	9,970.00	
Other Expenses	21-180	2	17,300.00	15,400.00		15,400.00	15,400.00	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION: (Continued)						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)						-		-
Zoning Cost:						-		-
Salaries & Wages	21-185	1	24,040.00	23,360.00		23,360.00		23,360.00
						-		-
						-		-
INSURANCE:						-		-
General Liability	23-210	2	116,000.00	114,104.28		114,104.28		114,104.28
Workers Compensation Insurance	23-215	2	42,000.00	39,000.00		39,000.00		39,000.00
Employee Group Health	23-220	2	460,000.00	475,000.00		475,000.00		475,000.00
Health Benefit Waivers	23-222	1	16,000.00	16,000.00		16,000.00		16,000.00
						-		-
PUBLIC SAFETY FUNCTIONS:						-		-
Police Department:						-		-
Salaries & Wages	25-240	1	1,004,300.00	976,040.00		976,040.00		976,040.00
Other Expenses	25-240	2	145,900.00	70,400.00		70,400.00		70,400.00
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):						-	-	
Emergency Management Services:						-	-	
Salaries & Wages	25-252	1	1,700.00	1,600.00		1,600.00	1,600.00	
Other Expenses	25-252	2	4,100.00	6,830.00		6,830.00	6,830.00	
Fire:						-	-	
Salaries & Wages	25-255	1	5,250.00	3,500.00		3,500.00	3,500.00	
Other Expenses	25-255	2	172,160.00	164,810.00		164,810.00	164,810.00	
Aid to Volunteer Ambulance Company:						-	-	
Salaries and Wages	25-260	1				-	-	
Other Expenses	25-260	2	60,000.00	60,000.00		60,000.00	60,000.00	
						-	-	
Fire Safety Official:						-	-	
Salaries and Wages	25-265	1	12,370.00	11,900.00		11,900.00	11,900.00	
Other Expenses	25-265	2	3,350.00	2,975.00		2,975.00	2,975.00	
Fire Hydrant Services	31-460	2	92,000.00	92,000.00		92,000.00	92,000.00	
						-	-	
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance:						-		-
Salaries & Wages	26-290	1	195,070.00	183,400.00		183,400.00		183,400.00
Other Expenses	26-290	2	208,000.00	148,250.00		148,250.00		148,250.00
Shade Tree Commission:						-		-
Other Expenses	26-291	2		4,540.00		4,540.00		4,540.00
Garbage and Trash Removal:						-		-
Other Expenses	26-305	2	142,000.00	140,000.00		140,000.00		140,000.00
Public Buildings and Grounds:						-		-
Salaries & Wages	26-310	1	266,400.00	249,970.00		249,970.00		249,970.00
Other Expenses	26-310	2	237,850.00	178,850.00		178,850.00		178,850.00
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	64,000.00	54,000.00		54,000.00		54,000.00
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	1,340.00	1,280.00		1,280.00		1,280.00
Other Expenses	27-330	2	31,055.00	30,316.00		30,316.00		30,316.00
Environmental Commission:						-		-
Other Expenses	27-335	2	13,615.00	8,925.00		8,925.00		8,925.00
Animal Control Services:						-		-
Other Expenses	27-340	2	7,200.00	6,900.00		6,900.00		6,900.00
						-		-
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs:						-		-
Salaries & Wages	28-370	1	44,510.00	43,100.00		43,100.00		43,100.00
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity	31-430	2	32,000.00	34,000.00		34,000.00		34,000.00
Street Lighting	31-435	2	24,000.00	24,000.00		24,000.00		24,000.00
Telephone	31-440	2	15,000.00	20,000.00		20,000.00		20,000.00
Water	31-445	2	7,500.00	7,500.00		7,500.00		7,500.00
Gas (natural or propane)	31-446	2	20,000.00	28,000.00		28,000.00		28,000.00
Gasoline	31-447	2	56,000.00	56,000.00		56,000.00		56,000.00
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS:						-		-
Waste Disposal:						-		-
Other Expenses	32-465	2	85,000.00	80,000.00		80,000.00		80,000.00
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### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	97,100.00	91,310.00		91,310.00		91,310.00
Other Expenses	22-195	2	46,300.00	35,800.00		35,800.00		35,800.00
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Accumulated Leave Compensation:						-		-
Salaries & Wages	30-415	1	35,000.00	35,000.00		35,000.00		35,000.00
						-		-
						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
<b>Total Operations (Item 8(A)) within "CAPS"</b>	<b>34-199</b>		4,654,235.00	4,364,102.28	-	4,364,102.28	-	4,364,102.28
<b>B. Contingent</b>	<b>35-470</b>	<b>2</b>	2,000.00	2,000.00	XXXXXXXXXX	2,000.00		2,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>		4,656,235.00	4,366,102.28	-	4,366,102.28	-	4,366,102.28
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	<b>34-201</b>	<b>1</b>	1,999,700.00	1,922,430.00	-	1,922,430.00	-	1,922,430.00
<b>Other Expenses (Including Contingent)</b>	<b>34-201</b>	<b>2</b>	2,656,535.00	2,443,672.28	-	2,443,672.28	-	2,443,672.28

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		71,113.33	63,006.67		63,006.67		63,006.67
Social Security System (O.A.S.I.)	36-472		160,000.00	160,000.00		160,000.00		160,000.00
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		284,658.00	271,225.00		271,225.00		271,225.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		2,000.00		2,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,000.00	2,000.00		2,000.00		2,000.00
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>519,771.33</b>	<b>498,231.67</b>	<b>-</b>	<b>498,231.67</b>	<b>-</b>	<b>498,231.67</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>5,176,006.33</b>	<b>4,864,333.95</b>	<b>-</b>	<b>4,864,333.95</b>	<b>-</b>	<b>4,864,333.95</b>



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Awards Program:						-		-
Fire Department	25-286	2	39,000.00	32,000.00		32,000.00		32,000.00
First Aid Squad	25-286	2	15,000.00	15,000.00		15,000.00		15,000.00
						-		-
Maintenance of Library (N.J.S.A. 40:54-35):						-		-
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390	2				-		-
Recycling Tax (P.L. 2007, C. 311)	32-465	2	4,000.00	4,500.00		4,500.00		4,500.00
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		58,000.00	51,500.00	-	51,500.00	-	51,500.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
<b>Total Uniform Construction Code Appropriations</b>	22-999	-	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court:						-		-
Other Expenses - Contractual	42-108	2	145,000.00	148,000.00		148,000.00		148,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999		145,000.00	148,000.00	-	148,000.00	-	148,000.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899				-	-	-	
Recycling Tonnage Grant	41-569	2		1,239.19	1,239.19	1,239.19	-	
Clean Communities Program	41-602	2	1,400.00	7,584.54	7,584.54	7,584.54	-	
Reserve - Somerset County Distracted Driver Grant	41-508	2			-	-	-	
Somerset County Drive Sober or Get Pulled Over Grant	40-509	2		700.00	700.00	700.00	-	
Alcohol Education and Rehabilitation Fund	41-501	2		701.00	701.00	701.00	-	
Body Armor Replacement Fund	41-505	2		2,035.90	2,035.90	2,035.90	-	
Somerset County Distracted Driver Grant	41-508	2	1,400.00	1,400.00	1,400.00	1,400.00	-	
Click it or Ticket Grant	41-507	2			-	-	-	
Driving While Intoxicated Grant	41-518	2			-	-	-	
Body Worn Camera Grant	41-502	2			-	-	-	
Assistance to Firefighters Grant	41-712	2			-	-	-	
American Recovery Act- Rescue Truck	41-880	2		271,824.24	271,824.24	271,824.24	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	



### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
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						-	-	-
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						-	-	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		2,800.00	285,484.87	-	285,484.87	285,484.87	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		205,800.00	484,984.87	-	484,984.87	285,484.87	199,500.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	205,800.00	484,984.87	-	484,984.87	285,484.87	199,500.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		600,000.00	500,000.00	XXXXXXXXXX	500,000.00		500,000.00
						-		-
						-		-
						-		-
						-		-
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						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		600,000.00	500,000.00	-	500,000.00	-	500,000.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		372,000.00	372,000.00		372,000.00		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		30,000.00	30,000.00		30,000.00		XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		402,000.00	402,000.00	-	402,000.00	-	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		1,207,800.00	1,386,984.87	-	1,386,984.87	285,484.87	699,500.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		1,207,800.00	1,386,984.87	-	1,386,984.87	285,484.87	699,500.00
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		6,383,806.33	6,251,318.82	-	6,251,318.82	285,484.87	5,563,833.95
<b>(M) Reserve for Uncollected Taxes</b>	50-899		970,000.00	970,000.00	XXXXXXXXXX	970,000.00	970,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		7,353,806.33	7,221,318.82	-	7,221,318.82	1,255,484.87	5,563,833.95



### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	5,176,006.33	4,864,333.95	-	4,864,333.95	-	4,864,333.95
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	58,000.00	51,500.00	-	51,500.00	-	51,500.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	145,000.00	148,000.00	-	148,000.00	-	148,000.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	2,800.00	285,484.87	-	285,484.87	285,484.87	-
Total Operations Excluded from "CAPS"	34-305	205,800.00	484,984.87	-	484,984.87	285,484.87	199,500.00
<b>(C) Capital Improvements</b>	44-999	600,000.00	500,000.00	-	500,000.00	-	500,000.00
<b>(D) Municipal Debt Service</b>	45-999	402,000.00	402,000.00	-	402,000.00	-	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	970,000.00	970,000.00	XXXXXXXXXX	970,000.00	970,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	7,353,806.33	7,221,318.82	-	7,221,318.82	1,255,484.87	5,563,833.95

**DEDICATED SEWER UTILITY BUDGET**

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	360,000.00	380,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>360,000.00</b>	<b>380,000.00</b>	<b>-</b>
Rents	08-503	1,005,000.00	1,137,310.83	
Miscellaneous	08-505	72,436.66	12,750.00	
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Sewer Utility Revenues</b>	<b>08-599</b>	<b>1,437,436.66</b>	<b>1,530,060.83</b>	<b>-</b>

## DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	195,010.00	182,870.00		182,870.00		182,870.00
Other Expenses	55-502	1,192,870.00	1,245,420.00		1,245,420.00		1,245,420.00
					-		-
					-		-
					-		-
					-		-
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					-		-

## DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-

## DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511		40,000.00	XXXXXXXXXX	40,000.00		40,000.00
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

## DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an Ordinance			16,267.50	XXXXXXXXXX	16,267.50		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	35,556.66	31,503.33		31,503.33		31,503.33
Social Security System (O.A.S.I.)	55-541	14,000.00	14,000.00		14,000.00		14,000.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	55-599	1,437,436.66	1,530,060.83	-	1,530,060.83	-	1,513,793.33

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."



## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	4,372,417.07
Due from State of N.J.(c. 20, P.L. 1961)	3,231.22
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	230,341.89
Tax Title Lien Receivable	23,677.19
Property Acquired by Tax Title Lien Liquidation	139,900.00
Other Receivables	7,752.98
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>4,777,320.35</b>

#### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,535,982.41
Reserves for Receivables	401,672.01
Surplus	2,845,508.78
<b>Total Liabilities, Reserves and Surplus</b>	<b>4,783,163.20</b>

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	2,390,879.48	2,189,703.15
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.41%, 2022: 98.59%)	14,624,500.17	14,394,366.60
Delinquent Taxes	199,815.90	188,713.30
Other Revenues and Additions to Income	2,040,268.82	1,515,256.16
Total Funds	19,255,464.37	18,288,039.21
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	6,274,061.07	5,850,686.21
School Taxes (Including Local and Regional)	6,802,192.00	6,753,864.00
County Taxes (Including Added Tax Amounts)	3,086,043.34	3,030,214.02
Special District Taxes	247,659.18	238,033.42
Other Expenditures and Deductions from Income	-	24,362.08
Total Expenditures and Tax Requirements	16,409,955.59	15,897,159.73
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	16,409,955.59	15,897,159.73
Surplus Balance, December 31	2,845,508.78	2,390,879.48

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2,845,508.78
Current Surplus Anticipated in 2024 Budget	1,700,000.00
Surplus Balance Remaining	1,145,508.78

(Important: This appendix must be Included in advertisement of Budget.)

**2024**

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PEAPACK-GLADSTONE  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

A large, empty rectangular box with a black border, intended for the narrative content of the capital improvement program. The interior of the box is light gray.

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Public Works Equipment	1	160,000.00			160,000.00				
Fire Department Equipment	2	250,000.00			250,000.00				
Streets and Roads Improvements	3	225,600.00			225,600.00				
Adminstration/IT	4	20,500.00			20,500.00				
		-							
Sewer Improvements and Equipment	5	253,850.00			253,850.00				
		-							
Recreation & Environmental	6	312,560.00			312,560.00				
		-							
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<b>TOTAL - THIS PAGE</b>	XXXXX	1,222,510.00	-		-	1,222,510.00	-	-	-

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	1,222,510.00	-	-	1,222,510.00	-	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Public Works Equipment	1	160,000.00	2,025.00	160,000.00						
Fire Department Equipment	2	250,000.00	2,024.00	250,000.00						
Streets and Roads Improvements	3	225,600.00	2,024.00	225,600.00						
Adminstration/IT	4	20,500.00	2,024.00	20,500.00						
		-								
Sewer Improvements and Equipment	5	253,850.00	2,024.00	253,850.00						
		-								
Recreation & Environmental	6	312,560.00	2,024.00	312,560.00						
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<b>TOTAL - THIS PAGE</b>	<b>XXXXXX</b>	<b>1,222,510.00</b>	<b>XXXXXXXXXX</b>	<b>1,222,510.00</b>	-	-	-	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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<b>TOTAL - ALL PROJECTS</b>	XXXXXX	1,222,510.00	XXXXXXXXXX	1,222,510.00	-	-	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF PEAPACK-GI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Public Works Equipment	160,000.00			8,000.00					
Fire Department Equipment	250,000.00			12,500.00					
Streets and Roads Improvements	225,600.00			11,280.00					
Adminstration/IT	20,500.00			1,025.00					
	-			-					
Sewer Improvements and Equipment	253,850.00			12,692.50					
	-			-					
Recreation & Environmental	312,560.00			15,628.00					
	-			-					
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<b>TOTAL - THIS PAGE</b>	1,222,510.00	-	-	61,125.50	-	-	-	-	-



### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF PEAPACK-GI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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	-			-					
<b>TOTAL - ALL PROJECTS</b>	1,222,510.00	-	-	61,125.50	-	-	-	-	-



## SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH  
of PEAPACK-GLADSTONE, County of SOMERSET that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,652,762.33 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 260,611.23 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	Ayes	Nays		Abstained
				Absent

### SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 1,700,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 851,044.00
Receipts from Delinquent Taxes	15-499		\$ 150,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 4,652,762.33
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ -
<b>Total Revenues</b>	<b>13-299</b>		<b>\$ 7,353,806.33</b>



## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,656,235.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 519,771.33
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 205,800.00
(c) Capital Improvements	44-999	\$ 600,000.00
(d) Municipal Debt Service	45-999	\$ 402,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 970,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 7,353,806.33

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk

*Signature*

**BOROUGH OF PEAPACK-GLADSTONE OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	260,611.23	247,659.18	247,659.18	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2		35,000.00	35,000.00	-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
<b>Total Trust Fund Revenues:</b>	54-299	260,611.23	247,659.18	247,659.18	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-	
					Year Referendum Passed/Implemented:					Debt Service:	
Rate Assessed:										XXXXXXXXXX	
Total Tax Collected to date:										XXXXXXXXXX	
Total Expended to date:										XXXXXXXXXX	
Total Acreage Preserved to date:										XXXXXXXXXX	
Recreation land preserved in 2023:										XXXXXXXXXX	
Farmland preserved in 2023:										-	
					Reserve for Future Use	54-950-2				-	
					<b>Total Trust Fund Appropriations:</b>	54-499		-	35,000.00	35,000.00	-

**BOROUGH OF PEAPACK-GLADSTONE      ARTS AND CULTURE TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
<b>Total Trust Fund Revenues:</b>	56-299	-	-	-						-
<b><i>Summary of Program</i></b>										-
Year Referendum Passed/Implemented:										-
				<i>(Date)</i>						
Rate Assessed:				\$						-
Total Tax Collected to date:				\$						-
Total Expended to date:				\$						-
										-
										-
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										-
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										-
										-
<b>Total Trust Fund Appropriations:</b>						56-499	-	-	-	-

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: ROUGH OF PEAPACK-GLADSTO

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body