THE STATE OF THE S

State of New Jersey Local Government Services

MUNICIPALITY: 1815 Peapack Gladstone Borough - County of Somerset	Year	2025	Municipal User	Friendly 1	Budget					
Municode: Municode: Municode: http://www.peapackgladstone.org/ Phone Number: 908-234-2250	MUNICIPALITY	1815 Peapack Gladstone	Borough - County of Somerset		▼ Introduced					
Website: http://www.peapackgladstone.org/ Phone Number:]	Filenam	e: 1815 fbi 2025.xlsm					
Mailing Address: Mailing Address			http://www.peapackgladstor							
Mayor First Name Middle Name Last Name Term Expires Business Email Mark Corigliano 12/31/2026 mcorigliano@peapackgladstone.org Chief Administrative Officer Nancy Bretzger nbretzger@peapackgladstone.org Chief Financial Officer Cert. Number Olu Ochei ochei@peapackgladstone.org Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie		Phone Number:		908-234-2250						
Mayor First Name Middle Name Last Name Term Expires Business Email Mark Corigliano 12/31/2026 mcorigliano@peapackgladstone.org Chief Administrative Officer Nancy Bretzger Chief Financial Officer Cert. Number Olu Ochei Ochei Ochei@peapackgladstone.org Municipal Clerk Nancy Bretzger Numicipal Accountant Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie		Mailing Address:		1 School Street P	PO Box 218					
Mayor First Name Middle Name Last Name Term Expires Business Email Mark Corigliano 12/31/2026 mcorigliano@peapackgladstone.org Chief Administrative Officer Nancy Bretzger										
Mayor First Name Middle Name Last Name Term Expires Business Email Mark Corigliano 12/31/2026 mcorigliano@peapackgladstone.org Chief Administrative Officer Nancy Bretzger nbretzger@peapackgladstone.org Chief Financial Officer Cert. Number Olu Ochei oochei@peapackgladstone.org Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie			Municipality:	Peapack	State: NJ Zip: 07977					
Mark Corigliano 12/31/2026 mcorigliano@peapackgladstone.org Chief Administrative Officer Nancy Bretzger nbretzger@peapackgladstone.org Chief Financial Officer Cert. Number Olu Ochei ochei@peapackgladstone.org Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello Jamie Murphy jmurphy@peapackgladstone.org		Mayor	• •	·						
Chief Administrative Officer Nancy Bretzger Chief Financial Officer Cert. Number Olu Ochei Ochei Municipal Clerk Nancy Bretzger Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva Sergio Guartello Jamie Murphy Interprepapackgladstone.org Interprepagackgladstone.org Interprepagackglads	First Name	Middle Name	Last Name	Term Expires	Business Email					
Nancy Bretzger Chief Financial Officer Cert. Number Olu Ochei ochei Municipal Clerk Nancy Bretzger Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org First Quartello equartello@peapackgladstone.org Middle Name Murphy Murphy Murphy Nochei@peapackgladstone.org ochei@peapackgladstone.org	Mark	Corigliano		12/31/2026	mcorigliano@peapackgladstone.org					
Chief Financial Officer Olu Ochei Ochei Municipal Clerk Nancy Bretzger Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Guartello gequartello@peapackgladstone.org Jamie		Chief Administr	rative Officer							
Olu Ochei oochei@peapackgladstone.org Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org	Nancy	Bretzger		nbretzger@peapackgladstone.org						
Municipal Clerk Nancy Bretzger nbretzger@peapackgladstone.org Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org		Chief Financial	Officer	Cert. Number						
Nancy Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva Silva ssilva@peapackgladstone.org Eric Jamie Murphy Murphy murphy@peapackgladstone.org	Olu	Ochei			oochei@peapackgladstone.org					
Registered Municipal Accountant Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org		Municipal Clerk	(
Governing Body Members First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org	Nancy				nbretzger@peapackgladstone.org					
First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org		Registered Mur	nicipal Accountant	_						
First Name Middle Name Last Name Term Expires Business Email Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org										
Sergio Silva ssilva@peapackgladstone.org Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org		Governing Bod	y Members							
Eric Quartello equartello@peapackgladstone.org Jamie Murphy jmurphy@peapackgladstone.org		Middle Name	Last Name	Term Expires	Business Email					
Jamie Murphy jmurphy@peapackgladstone.org	Sergio				ssilva@peapackgladstone.org					
			•		equartello@peapackgladstone.org					
JOhn Sweeney jsweeney@peapackgladstone.org			Murphy		jmurphy@peapackgladstone.org					
			·		jsweeney@peapackgladstone.org					
Jill Weible jweible@peapackgladstone.org					jweible@peapackgladstone.org					
Julie Sueta jsueta@peapackgladstone.org	Julie		Sueta		jsueta@peapackgladstone.org					

Government Type:	Borough	•
Election Type:	Partisan	▼ .

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

-		entities levying proper			Current Year 2025 B		m -
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.536	\$4,652,762.33	31.08%	\$4,686.56	Municipal Purpose Tax	ACTUAL	\$4,676,371.3
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$260,611.23	1.74%	\$262.31	Municipal Open Space	ACTUAL	\$260,611.23
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.798	\$6,934,836.04	46.32%	\$6,977.38	Regional School District	ESTIMATED	\$7,073,532.70
County Purposes	0.289	\$2,510,309.90	16.77%	\$2,526.89	County Purposes	ESTIMATED	\$2,560,516.10
County Library	0.041	\$352,618.78	2.36%	\$358.49	County Library	ESTIMATED	\$359,671.10
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$260,611.23	1.74%	\$262.31	County Open Space	ACTUAL	\$260,611.23
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget) Total Taxable Valuation as of (To be used to calculate the current year tax rate) Current Year (2025) Average Residential Prior Year (2024) Average Residential	al Assessment	\$14,971,749.51 \$950,515,100.00 \$956,693.00 \$874,358.00	100.00%	6 \$15,073.93	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU	Incollected Taxes	\$15,191,313.85 3,651,406.16 8,327,777.53 \$10,514,942.48 \$15,191,313.85
(, , , ,	-	· · · · · · · · · · · · · · · · · · ·	a .		Reserve for Uncollected Taxes (RUT)		\$970,000.00
		Year to Current Year (Total Amount to be Raised by Taxes		\$16,161,313.85
[Compariso Prior Year 0.536	n - Municipal Purpose Current Year 0.538	% Change (+/-) 0.37%	3	% of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the	:	93.99%
	Comparison	n - Municipal Purpose	s Tax Levv		reference the statutory exception used		
ſ		Current Year	% Change (+/-)	\$ Change (+/-)	7		
}	\$4,652,762.33	\$4,676,371.37	% Change (+/-) 0.51%		Toy Collections ACTIAL as of Drien V		
l	\$4,032,702.33	\$4,070,371.37	0.51%	\$23,009.04	<u>Tax Collections - ACTUAL as of Prior Y</u> Total Tax Revenue, Collections CY 2024	<u>ear</u>	14 000 054 0
	Yaaaaa Taaaa	4 am Ama Dasidandial 7	Ган Данна анд (Мин	uisimal Darumaassa Ord	· · · · · · · · · · · · · · · · · · ·		14,802,254.8
	<u> omparison - impac</u>	t on Avg. Residential T Current Year			•		14,925,068.8
<u></u>	D · 37	Literant Vace	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2024		99.189
<u></u>			_		,	=	33.107
<u></u>	Prior Year \$4,686.56	\$5,147.01	9.82%		,	:	<i></i>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.50%	\$340,000.00	\$2,060,000.00	\$2,400,000.00	\$2,250,000.00			\$150,000.00				
08	Local Revenue	-5.17%	(\$305,521.52)	\$5,910,505.05	\$5,604,983.53	\$5,604,983.53							
09	State Aid (without offsetting appropriation)	5.15%	\$12,376.67	\$240,417.33	\$252,794.00	\$252,794.00							
08	Uniform Construction Code Fees	-11.29%	(\$15,271.98)	\$135,271.98	\$120,000.00	\$120,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-35.82%	(\$83,703.26)	\$233,703.26	\$150,000.00	\$100,000.00			\$50,000.00				
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	#DIV/0!	\$0.00		\$0.00								
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.61%	(\$52,120.09)	\$8,579,897.62	\$8,527,777.53	\$8,327,777.53	\$0.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEK	FRIENDLY BUDGET SEC	HON - ALL	OI KIATIONS	SUMMAKI (AI	EL OI EKATING	FUNDS)								
FCOA		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	14.05%	\$118,245.75	\$841,355.00	\$959,600.75	948,538.59	\$11,062.16							
21	Land-Use Administration	-2.77%	(\$1,430.00)	\$51,610.00	\$50,180.00	50,180.00								
22	Uniform Construction Code	-7.27%	(\$10,430.00)	\$143,400.00	\$132,970.00	132,970.00								
23	Insurance	28.30%	\$180,000.00	\$636,000.00	\$816,000.00	816,000.00								
25	Public Safety	16.39%	\$239,796.78	\$1,463,130.00	\$1,702,926.78	1,702,926.78								
26	Public Works	1.25%	\$13,890.00	\$1,113,320.00	\$1,127,210.00	1,127,210.00								
27	Health and Human Services	2.67%	\$1,420.00	\$53,210.00	\$54,630.00	54,630.00								
28	Parks and Recreation	2.81%	\$1,250.00	\$44,510.00	\$45,760.00	45,760.00								
29	Education (including Library)	#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified	14.29%	\$5,000.00	\$35,000.00	\$40,000.00	40,000.00								
31	Utilities and Bulk Purchases	-40.16%	(\$99,000.00)	\$246,500.00	\$147,500.00	147,500.00								
32	Landfill / Solid Waste Disposal	0.00%	\$0.00	\$89,000.00	\$89,000.00	89,000.00								
35	Contingency	0.00%	\$0.00	\$2,000.00	\$2,000.00	2,000.00								
36	Statutory Expenditures	18.97%	\$98,228.67	\$517,771.33	\$616,000.00	616,000.00								
37	Judgements	#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services	3.45%	\$5,000.00	\$145,000.00	\$150,000.00	150,000.00								
43	Court and Public Defender	#DIV/0!	\$0.00	\$0.00	\$0.00									
44	Capital	108.33%	\$650,000.00	\$600,000.00	\$1,250,000.00	1,250,000.00								
45	Debt	-56.22%	(\$226,000.00)	\$402,000.00	\$176,000.00	176,000.00								
46	Deferred Charges	#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00%	\$0.00	\$970,000.00	\$970,000.00	970,000.00								
55	Surplus General Budget	-10.45%	(\$150,146.66)		\$1,287,290.00					\$1,287,290.00				
	Total	9.39%	\$825,824.54	\$8,791,242.99	\$9,617,067.53	\$8,318,715.37	\$11,062.16	\$0.00	\$0.00	\$1,287,290.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-recon.	Future V. reductions	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assess	ments - Taxable Prop	erties (October 1, 2024 Valu	<u>e)</u>	erties (October 1, 2024 Va	lue)		
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	49	\$19,231,400.00	2.02%	15A Public Schools	0	\$0.00	0.00%
2 Residential	751	\$672,573,400.00	70.76%	15B Other Schools	5	\$17,734,600.00	26.02%
3A/3B Farm	164	\$100,072,100.00	10.53%	15C Public Property	28	\$33,091,500.00	48.55%
4A Commercial	40	\$140,488,400.00	14.78%	15D Church and Charities	5	\$8,156,300.00	11.97%
4B Industrial	1	\$6,910,000.00	0.73%	15E Cemeteries & Graveyards	2	\$1,092,400.00	1.60%
4C Apartments	10	\$8,815,600.00	0.93%	15F Other Exempt	7	\$8,080,600.00	11.86%
5A/5B Railroad	3	\$2,424,200.00	0.26%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
Total	1,020	\$950,515,100.00	100.00%	Total	47	\$68,155,400.00	100.00%
	•				·		
Average Ratio (%), Assessed to True	Value	99.60%					
Equalized Valuation, Taxable Propert	ies	\$954,332,429.72		Percentage of Exempt vs.			
	<u> </u>			Non-Exempt Properties	7.17%		
Total # of property tax appeals fi	led in 2024	County Tax Board	4.00				
		State Tax Court	0.00				
Number of 2024 County Tax Board do	ecisions appealed to Ta	x Court	2.00				
Number of pending property tax appear	als in State Tax Court		4.00				
Amount paid out by municipality for t	ax appeals in 2024		\$0.00				

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prio	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	
		-							+	-											
									+												
		-							+	-											
								•				•	•		•	•			•	•	
Total Long Term Exemptions			,	0.00	0.00	0.00	Total Long Term Exemption	s - Column Total			\$0.00	\$0.00		Total Long Term Exemptions		,	•	\$0.00			
Mark "X" if Grand Total														Total Long Term Exemption	ons - PAGE TOTAL			\$0.00	\$0.00	\$0.00	

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Budget Year's Paym	ents in Lieu	of Tax (PILC	T) - Long Tern	n Tax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)			PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)				Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
															,					
Total Long Term Exemp				0.00	0.00	0.00	Total Long Term Exemption	C.1 T. 1			60.00	£0.00	60.00	Total Long Term Exemption	C.1. T 1			\$0.00	60.00	\$0.00
Total Long Term Exemp	puons - Commit Total			0.00	0.00	0.00	Total Long Term Exemption	s - Column Total	<u> </u>		\$0.00	\$0.00				(AUD)		\$0.00 \$0.00	\$0.00 \$0.00	
<u></u>													Sheet UFB-6 (2)	Total Long Term Exempti	ons - GRAND TOTAL	L (All Pages)	1	\$0.00	\$0.00	\$0.00

Sheet UFB-6 (

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	15,500.00	\$15,500.00				
Supervisory Staff (Department Heads & Managers)	3.00	4.00	139,501.12	\$139,501.12				
Police Officers (Including Superior Officers)	13.00		1,418,200.00	\$1,081,200.00	\$40,000.00	\$297,000.00		
Fire Fighters (Including Superior Officers)	14.00		7,260.00	\$7,260.00				
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	13.00	10.00	1,856,853.03	\$969,853.03	\$66,000.00	\$177,000.00	\$644,000.00	
Totals	43.00	21.00	3,437,314.15	\$2,213,314.15	\$106,000.00	\$474,000.00	\$644,000.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current	Covered Members	Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	0.00		\$0.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

													enefit
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time	Other		("X	tems)	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administration	3.56	\$736.73	6.81	\$1,408.83			0.25	\$51.70					
Construction Code	0.22	\$48.32	1.41	\$310.61					13.78	\$2,234.44			
Fire Dept UFC									3.54	\$1,165.79			
Land Use Board/Zoning									7.17	\$1,961.93			
Municipal Clerk	24.74	\$11,485.84	9.53	\$5,576.93									
Police	839.41	\$366,341.77	9.50	\$7,647.45	138.12	\$49,432.02	(9.64)	-\$2,658.87	5.21	\$1,189.52			
Public Buildings & Grounds	135.31	\$26,875.40	(32.13)	-\$6,528.27	1.88	\$295.65	(0.81)	-\$128.12	1.00	\$184.00			
Recreation									10.02	\$2,382.25			
Streets & Roads	145.13	\$40,657.83	(2.19)	\$528.36	0.63	\$161.90	5.13	\$1,325.85	8.33	\$1,187.74			
Tax Assessor									0.89	\$133.43			
TOTALS (THIS PAGE ONLY)	1,148.37	\$446,145.89	(7.07)	\$8,943.91	140.63	\$49,889.57	(5.07)	-\$1,409.44	49.94	\$10,439.10			
TOTALS (THIS PAGE UNLY)	1,146.37	\$44 6,145.89	(7.07)	ФО,943.91	140.63	φ49,889.57	(5.07)	- φ 1,409.44	49.94	\$10,439.10	ľ		

									Legal basis for		enefit		
		Sick Time	Va	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X'	' applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
													
													
													
													
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

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		Sick Time	٧	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
													
													
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	_	\$0.00	-	\$0.00	-	\$0.00			
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		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time	Other		("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
			_				_			_			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time	Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	1,148.37	\$446,145.89	(7.07)	\$8,943.91	140.63	\$49,889.57	(5.07)	-\$1,409.44	49.94	\$10,439.10			
Total Funds Reserved a		\$514,009.03				sence restrictions of P.L. 2					l		
Total Funds App	ropriated in 2025:			Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2026	2027	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
				_				
Local School Debt				Utility Fund - Principal				
Regional School Debt	\$2,327,406.81	\$2,327,406.81	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
<u> </u>				Bonds - Principal	\$155,000.00		\$155,000.00	
			·	Bonds - Interest	\$21,000.00	\$21,000.00	\$21,000.00	
<u> </u>				Loans & Other Debt - Principal				
<u> </u>			•	Loans & Other Debt - Interest				
			\$0.00	-		г т		
			,	Total	\$176,000.00	\$176,000.00	\$176,000.00	\$0.00
Municipal Purposes		_		_		I	1	
Debt Authorized (BNI)			· ·	Total Principal	\$155,000.00	\$155,000.00	\$155,000.00	\$0.00
Notes Outstanding			· · · · · · · · · · · · · · · · · · ·	Total Interest	\$21,000.00	\$21,000.00	\$21,000.00	\$0.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	1.83%			
Loans and Other Debt	\$1,676,000.00		\$1,676,000.00			-		
				Description		Debt Not List	ed Above	
Total (Current Year)	\$4,003,406.81	\$2,327,406.81	\$1,676,000.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	2,547			Total Other				
						-		
Per Capita Gross Debt	\$1,571.81			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$658.03			Rating				
				Year of Last Rating				
3 Year Average Property Valuation		\$844,691,924.67						
	=			Mark "X" if Municipality has i	no bond rating			
Net Debt as % of 3 Year Average Prop	perty Valuation	0.20%		<u> </u>				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
		Receiven Services From Hillsborough Twsp. NJ	Borough	Court and Public Defender				\$150,000.00
		Receiven Services From Montgomery Township NJ	Finance	Accounting / Finance				\$143,828.59
				1				
_								
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$293,828.59

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

	\
Amount Received Total	\$0.00
Amount Received Total Amount Paid Total	\$0.00
Total	\$293,828.59

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	