



**MAYOR & COUNCIL
THE BOROUGH OF PEAPACK & GLADSTONE,
BOROUGH COUNCIL MEETING AGENDA**



Date: March 14, 2017: Executive Session 7:00PM / Regular Meeting 7:30 PM

Location: Borough Hall Council Chambers, 1 School St. Peapack.

Actual meeting may contain discussion of items not mentioned on the agenda and alternatively any items specifically listed may be omitted.

1. CALL TO ORDER:

Mayor calls meeting to order

2. SUNSHINE NOTICE

Municipal Clerk reads the following statement: "Pursuant to the Open Public Meetings Act, Adequate notice of 2017 Meeting Dates was published in the Courier News and Bernardsville News on December 22, 2016, and posted at the Municipal Complex and the Borough Library. Action may be taken."

3. FLAG SALUTE: LED BY MAYOR OR PRESIDING OFFICER.

4. ROLL CALL:

5. EXECUTIVE SESSION

Resolution 6E-2017 Executive Session – Affordable Housing

6. PUBLIC COMMENTS: 5 MINUTES PER PERSON - NON-AGENDA ITEMS

It is the policy of the Borough Council that all public comments on an issue shall be limited to five (5) minutes per person. Comments may be made on any Non-Agenda subject pertaining to Borough issues. Comments pertaining to Public Hearings should be saved for that section of the agenda. No debating between residents. Comments should be addressed to Mayor and Council at the public microphone

7. CONSENT AGENDA:

All matters listed under the Consent Agenda are considered to be routine by the Borough Council and will be enacted by one motion in the form listed below. There will be no separate discussion of these items. If discussion is desired, that item will be removed from the consent Agenda and will be considered separately.

<u>RESOLUTION</u> <u>#-2017</u>	<u>TITLE</u>	<u>PURPOSE</u>
60	Authorization for banner over Main St	Rescue Squad town wide garage sale
61	Authorize field use	Somerset Hills Softball
62	Authorize field use	In the Zone Baseball
63	Refund overpayment of fees	B 28 L 22.02 refund overpayment of construction permit fees
64	Refund of Health Benefits Changes	Refund for change of dependent status for Sargent Ferrante

8. NEW BUSINESS

A. 2017-1036 Ordinance to Exceed Appropriations Cap and Establish Cap Bank

Mayor asks Clerk to read Ordinance by Title

CALENDAR YEAR 2017

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK**

(N.J.S.A. 40A: 4-45.14)

Mayor asks: "Motion and Second to Introduce Ordinance 2017-1036".

Mayor asks: "Clerk for Roll Call Vote for Adopting Public Hearing".

Mayor states that: "Ordinance #2016-1036 is Introduced and shall be published in summary in the Bernardsville News in accordance with law with a public hearing date of April 25, 2017."

**MAYOR & COUNCIL
THE BOROUGH OF PEAPACK & GLADSTONE,
BOROUGH COUNCIL MEETING AGENDA**

Actual meeting may contain discussion of items not mentioned on the agenda and alternatively any items specifically listed may be omitted.

B. 2017- Budget Introduction

	2017	2016
Fund balance utilized -	\$1,600,000	\$1,950,000
Revenues anticipated –	\$521,149.31	\$437,978.13
Receipts from Delinquent Taxes	\$100,000	\$100,000
Levy -	\$4,070,831.70	\$4,002,079.78
Total All Revenues	\$6,291,981.01	\$6,490,057.91
Rate per \$100.00	\$0.558	\$0.558
Total General Appropriations in CAPs	\$4,554,616.63	\$4,568,175.00
Appropriations excluded from CAPS	\$82,104.11	\$94,057.93
Capital Improvements	\$300,000.00	\$100,000.00
Debt Service	\$371,912.00	\$360,317.00
Deferred Charges	\$0.00	\$17,000.00
Reserve for Uncollected Taxes	\$983,348.27	\$1,350,507.98
Total All Appropriations	\$6,291,981.01	\$6,490,057.91

9. BILL LIST: RESOLUTION 65-2017

Approval of Bills as signed and listed on the Bill Payment List. **Total Amount: \$73,576.54**

10. PUBLIC COMMENTS AGENDA ITEMS ONLY: 3 MINUTES PER PERSON

It is the policy of the Borough Council that all public comments on an issue shall be limited to three minutes (3) per person. No debating between residents. Comments should be addressed to Mayor and Council at the public microphone.

11. EXECUTIVE SESSION IF NECESSARY

12. ADJOURNMENT:

Mayor/Presiding Officer asks if there is any further business.

Mayor/Presiding Officer asks for: "Motion and Second to Adjourn."

Mayor/Presiding Officer asks "All in Favor? Opposed?" Meeting Adjourned

**2017 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2017 BUDGET)**

MUNICIPALITY: Borough of Peapack and Gladstone COUNTY: Somerset

William Muller Mayor's Name	12/31/18 Term Expires
--------------------------------	--------------------------

Municipal Officials	05/01/16 Date of Orig. Appt.
John Gregory Municipal Clerk	1814 Cert. No.
Mary P. Robinson Tax Collector	1186 Cert. No.
Mary P. Robinson Chief Financial Officer	0663 Cert. No.
Haidi A. Wohlleb Registered Municipal Accountant	481 Lic. No.
John Bruder Municipal Attorney	

Official Mailing Address of Municipality

Borough of Peapack and Gladstone
P.O. Box 218, 1 School Street
Peapack, NJ 07977
Fax #: (908) 781-0042

Sheet A

Governing Body Members	Term Expires
Gianpaolo Caminiti	12/31/19
Mark A. Corigliano	12/31/19
Donald R. Lemma	12/31/18
T. William Simpson	12/31/18
Royal Smith	12/31/17
Anthony Suriano, President	12/31/17

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. BOX 803
Trenton, NJ 08625

Division Use Only
Municode:
Public Hearing Date:

**2017
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough _____ of _____ Peapack and Gladstone _____, County of _____ Somerset _____ for the Fiscal Year 2017

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ day of _____, 2017
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this _____ 14th _____ day of _____ March _____, 2017

John Gregory
Clerk
P.O. Box 218, 1 School Street
Address
Peapack, NJ 07977
Address
908-234-2250
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ day of _____, 2017

Heidi A. Wohleb of Nisivoccia LLP
Registered Municipal Accountant
Mount Arlington, N.J. 07856
Address

200 Valley Road, Suite 300
Address
(973)328-1825
Phone Number

Certified by me, this _____ 14th _____ day of _____ March _____, 2017

Mary P. Robinson
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2017 By: _____

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2017 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough _____ of _____ Peapack and Gladstone _____, County of _____ Somerset _____ for the Fiscal Year 2017

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2017;

Be it Further Resolved, that said Budget be published in the _____ Bernardsville News

in the issue of _____ March 23, _____, 2017

The Governing Body of the _____ Borough _____ of _____ Peapack and Gladstone _____ does hereby approve the following as the Budget for the year 2017.

Abstained

RECORDED VOTE
(Insert last name)

Ayes

Nays

Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the _____ Governing Body _____ of the _____ Borough _____

of _____ Peapack and Gladstone _____, County of _____ Somerset _____, on _____ March 14 _____, 2017

A Hearing on the Budget and Tax Resolution will be held at _____ Municipal Building _____, on _____ April 25 _____, 2017 at _____

at which time and place objections to said Budget and Tax Resolution for the year 2017

7:30 o'clock

(P.M.)

(Cross out one)

may be presented by taxpayers or other interested persons.

Borough of Peapack and Gladstone

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2017
General Appropriations For : (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxxxx
1. Appropriations within "CAPS"	xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	4,554,616.63
2. Appropriations excluded from "CAPS"	xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	754,016.11
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	754,016.11
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated	983,348.27
93.01% Percent of Tax Collections	
Building Aid Allowance 2017 - \$	
for Schools-State Aid 2016 - \$	6,291,981.01
4. Total General Appropriations (Item 9, Sheet 29)	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,221,149.31
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,070,831.70
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Minimum Library Tax (Item 6(c), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	6,478,527.91		1,349,322.00	
Budget Appropriations Added by N.J.S.A. 40A:4-87	11,530.00			
Emergency Appropriations				
Total Appropriations	6,490,057.91		1,349,322.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	6,056,737.80		1,050,562.55	
Reserved	432,071.95		298,759.45	
Unexpended Balances Cancelled	1,248.16			
Total Expenditures and Unexpended Balances Cancelled	6,490,057.91		1,349,322.00	
Overexpenditures*				

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the
title of "Other Expenses" are for operating
costs other than "Salaries & Wages".

Some of the items included in "Other
Expenses" are:

Materials, supplies and non-bondable
equipment;

Repairs and maintenance of buildings,
equipment, roads, etc.;

Contractual Services for garbage and
trash removal, fire hydrant service, aid to
volunteer fire companies, etc.;

Printing and advertising, utility
services, insurance and many other items
essential to the services rendered by municipal
government.

* See Budget Appropriation items so marked to the right column of "Expended 2016 Reserved"

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

Information on the 2017 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting John Gregory at (908) 234-2250.

Also included is an analysis of the municipality's tax levy "CAP". The levy CAP, as required by state statute, allows a 2.0% increase over the previous year's local tax levy with certain allowable adjustments.

Also included is an analysis of the municipality's budget expenditure "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

Group Insurance Costs and Employee Contributions:

Actual Group Insurance Costs	\$ 713,440.00
Less: Employee Contributions	65,000.00
Net Group Insurance Costs/Budget Appropriation	<u>\$ 648,440.00</u>

I. Tax Rate

As of the date of introduction of this budget, the Local School District and County Tax Rates have not been determined. Therefore, the 2017 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2017 (Estimate)		2016 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 4,070,831.70	\$ 0.558	\$ 4,002,079.78	\$ 0.558
Open Space	218,731.69	0.030	215,121.39	0.030
	<u>\$ 4,289,563.39</u>	<u>\$ 0.588</u>	<u>\$ 4,217,201.17</u>	<u>\$ 0.588</u>
Net Valuation Taxable	\$ 729,105,637		\$ 717,071,287	

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

<u>Cap Calculation</u>	
Total Appropriations for 2016	\$ 6,478,528
Exceptions:	
Other Operations	\$ 58,975
Deferred Charges	17,000
Capital Improvements	100,000
Debt Service	360,317
Public & Private Programs	23,553
Reserve for Uncollected Taxes	1,350,508
Total Exceptions	1,910,353
Amount on Which 3.5% CAP is Applied	4,568,175
CAP (3.5%)	159,886
Allowable Appropriations before Additional	
Exceptions per N.J.S.A. 40A:45.3	4,728,061
Modifications:	
CAP Bank - 2015	155,259
CAP Bank - 2016	181,457
Assessed Value of New Construction at	
2017 Local Tax Rate (\$4,780,300 x .558 per hundred)	26,674
Maximum Allowable General Appropriations	
for Municipal Purposes Within "CAPS"	\$ 5,091,451

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

EXPLANATORY STATEMENT - (Continued)	
ESTIMATED 2017 2% TAX LEVY CAP CALCULATION	
<p>III. Tax Levy "CAPS"</p> <p>N.J.S.A. 40A: 4-45.44 through 45.47 established a formula that limits increase in each local units "Amount to be Raised by Taxation."</p> <p>The Township's Tax Levy CAP for 2017 is calculated as follows:</p>	<p>Levy "Cap" Calculation</p> <p>Prior Year Amount to be Raised by Taxation for Municipal Purpose \$ 4,002,080</p> <p>Less: Prior Year Recycling Tax 4,500</p> <p>Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation 3,997,580</p> <p>Plus: 2% Cap Increase 79,952</p> <p>Adjusted Tax Levy Prior to Exclusion 4,077,532</p> <p>Exclusions:</p> <p>Allowable Pension Obligations Increase \$ 1,603</p> <p>Allowable Health Benefits Increase 2,494</p> <p>Allowable Debt Service Increase, Net of Prior Year Cancelled Amount 11,595</p> <p>Allowable Capital Improvements Increase 200,000</p> <p>Recycling Tax Appropriation 4,500</p> <p>Total Exclusions 220,192</p> <p>Adjusted Tax Levy 4,297,724</p> <p>Additions:</p> <p>New Ratables - Increase in Valuations:</p> <p>2017 Local Tax Rate (\$4,780,300 x .558 per hundred) 26,674</p> <p>Maximum Allowable Amount to be Raised by Taxation \$ 4,324,398</p> <p>Amount to be Raised by Taxation for Municipal Purposes \$ 4,070,832</p>

Sheet 3b-1a

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
1. Surplus Anticipated	08-101	1,600,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,600,000.00	1,950,000.00	1,950,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	12,563.00	12,563.00	13,313.00
Other	08-104			
Fees and Permits	08-105	45,000.00		*
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	70,000.00	70,000.00	84,348.61
Other	08-109			
Interest and Costs on Taxes	08-112	25,000.00		**
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

Sheet 4

* - Actual Revenue per AFS Sheet 20 was \$84,550.61

* - Actual Revenue per AFS Sheet 20 was \$63,039.56

COUNTY OF SAN ANTONIO - REVENUE					
	FCOA Account Number	Anticipated		Realized in Cash in 2016	
		2017	2016		
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):					
Total Section A: Local Revenues	08-001	152,563.00	82,563.00	97,661.61	

CONCLUSIONS: Why Don't We Do More?

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	251,059.00	251,059.00	251,059.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00

GENERAL REVENUES

Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated With Prior Written Consent of the Director of Local Government Services- Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001			

GENERAL REVENUES

GENERAL REVENUES				FCOA Account Number	Anticipated		Realized in Cash in 2016
			2017		2016		
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							</

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	3,878.82	4,211.48	4,211.48
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	8,536.90	7,464.56	7,464.56
Alcohol Education and Rehabilitation Fund	10-702		235.73	235.73
Body Armor Replacement Fund	10-703	1,141.59	1,089.36	1,089.36
Somerset County DWI Grant	10-704	1,320.00	10,930.00	10,930.00
Donations - Police Equipment	10-705	3,525.00	9,425.00	9,425.00
Garden Club - Somerset Hills	10-706		1,000.00	1,000.00
Distracted Driving	10-707	4,125.00		
	10-708			
	10-709			
	10-710			
	10-711			
	10-712			

GENERAL REVENUES

Total Section F: Special Items of General Revenue Anticipated with Prior Written

34,356.13

[illegible]

GENERAL REVENUES

Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
Summary of Revenues	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,600,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section A: Local Revenues	08-001	152,563.00	82,563.00	97,661.61
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	95,000.00	70,000.00	177,554.00
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001			
Total Section E: Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Director of Local Government Services - Public and Private Revenues	10-001	22,527.31	34,356.13	34,356.13
Total Section G: Director of Local Government Services - Other Special Items	08-004			
Total Miscellaneous Revenues	13-099	521,149.31	437,978.13	560,630.74
4. Receipts from Delinquent Taxes	15-499	100,000.00	100,000.00	308,504.17
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	2,221,149.31	2,487,978.13	2,819,134.91
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,070,831.70	4,002,079.78	5,224,801.32
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-192			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,070,831.70	4,002,079.78	5,224,801.32
7. Total General Revenues	13-299	6,291,981.01	6,490,057.91	8,043,936.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
GENERAL GOVERNMENT:							
General Administration:							
Salaries & Wages	20-100-1	59,375.00	43,678.00		50,843.83	50,323.83	520.00
Other Expenses	20-100-2	64,625.00	58,975.00		43,775.00	3,288.90	40,486.10
Mayor and Council:							
Salaries & Wages	20-110-1	15,500.00	15,500.00		15,500.00	15,500.00	
Other Expenses	20-110-2	40,700.00	40,100.00		40,100.00	28,312.47	11,787.53
Municipal Clerk:							
Salaries & Wages	20-120-1	94,651.00	133,253.00		126,087.17	115,893.02	10,194.15
Other Expenses	20-120-2	24,100.00	24,850.00		24,850.00	22,412.16	2,437.84
Financial Administration:							
Salaries & Wages	20-130-1	81,898.00	96,345.00		94,400.01	94,399.78	0.23
Other Expenses	20-130-2	12,480.00	13,230.00		13,230.00	10,090.47	3,139.53
Annual Audit:							
Other Expenses	20-135-2	18,500.00	28,000.00		28,000.00	28,000.00	
Computer Information Technology:							
Salaries & Wages	20-140-1	7,874.00	3,000.00		2,415.15	2,415.15	
Other Expenses	20-140-2	30,000.00	27,500.00		27,500.00	25,224.67	2,275.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
(A) Operations - Within "CAPS" (Continued)	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):							
Collection of Taxes:							
Salaries & Wages	20-145-1	48,618.00	70,765.00		74,494.84	73,294.74	1,200.10
Other Expenses	20-145-2	5,750.00	5,950.00		5,950.00	4,900.90	1,049.10
Assessment of Taxes:							
Salaries & Wages	20-150-1	37,424.00	37,381.00		37,381.00	35,352.47	2,028.53
Other Expenses	20-150-2	10,200.00	11,125.00		11,125.00	10,661.24	463.76
Legal Services:							
Other Expenses	20-155-2	130,000.00	115,000.00		130,000.00	100,301.45	29,698.55
Engineering Services:							
Other Expenses	20-165-2	35,000.00	35,000.00		35,000.00	32,979.51	2,020.49
Cultural Heritage:							
Other Expenses	20-175-2	1,750.00	1,750.00		1,750.00	1,611.00	139.00
LAND USE ADMINISTRATION:							
Municipal Land Use Law (N.J.S.A. 40:55D-1)							
Land Use Board:							
Salaries & Wages	21-180-1	13,088.00	8,328.00		8,328.00	8,116.84	211.16
Other Expenses	21-180-2	31,700.00	31,800.00		31,800.00	14,370.12	17,429.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
LAND USE ADMINISTRATION: (Continued)							
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)							
Zoning Cost:							
Salaries & Wages	21-185-1	15,969.00	7,000.00		7,000.00	7,000.00	
Other Expenses	21-185-2	200.00	300.00		300.00	53.93	246.07
INSURANCE:							
General Liability	23-210-2	122,000.00	122,000.00		122,000.00	119,162.68	2,837.32
Workers Compensation Insurance	23-215-2	30,839.00	30,839.00		30,839.00	30,839.00	
Employee Group Health	23-220-2	648,440.00	623,500.00		623,500.00	594,708.77	28,791.23
Health Benefit Waivers	23-221-2	6,500.00	6,500.00		6,500.00	4,707.48	1,792.52
PUBLIC SAFETY FUNCTIONS:							
Police Department:							
Salaries & Wages	25-240-1	881,124.00	856,619.00		856,619.00	849,786.70	6,832.30
Other Expenses	25-240-2	73,265.00	74,015.00		74,015.00	63,362.93	10,652.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
(A) Operations - Within "CAPS"	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
<u>PUBLIC SAFETY FUNCTIONS (continued):</u>							
Emergency Management Services:							
Salaries & Wages	25-252-1	1,600.00	1,600.00		1,600.00	1,600.00	
Other Expenses	25-252-2	8,750.00	8,750.00		8,750.00	3,169.83	5,580.17
Fire:							
Salaries & Wages	25-255-1	8,100.00	6,600.00		6,600.00	6,600.00	
Other Expenses	25-255-2	89,550.00	90,300.00		90,300.00	90,235.09	64.91
Aid to Volunteer Ambulance Company	25-260-2						
Salaries and Wages	25-260-1	10,500.00					
Other Expenses	25-260-2	60,000.00	60,000.00		60,000.00	60,000.00	
Fire Safety Official:							
Salaries and Wages	25-265-1	14,631.00	14,644.00		14,644.00	13,694.06	949.94
Other Expenses	25-265-2	2,835.00	3,105.00		3,055.00	1,920.00	1,135.00
Fire Hydrant Services	25-265-1	88,000.00	88,000.00		88,050.00	88,043.76	6.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
PUBLIC WORKS FUNCTIONS:							
Road Repair and Maintenance:							
Salaries & Wages	26-290-1	211,404.00	209,711.00		208,511.00	177,396.39	31,114.61
Other Expenses	26-290-2	122,900.00	122,900.00		107,900.00	92,383.75	15,516.25
Shade Tree Commission:							
Other Expenses	26-291-2	3,100.00	3,100.00		3,100.00	3,070.41	29.59
Garbage and Trash Removal:							
Salaries & Wages	26-305-1	5,280.00	1,802.00		1,802.00	1,801.20	0.80
Other Expenses	26-305-2	89,200.00	89,200.00		89,200.00	81,018.33	8,181.67
Public Buildings and Grounds:							
Salaries & Wages	26-310-1	197,359.00	209,617.00		209,617.00	183,480.64	26,136.36
Other Expenses	26-310-2	128,950.00	134,000.00		149,000.00	133,362.11	15,637.89
Vehicle Maintenance:							
Other Expenses	26-315-2	40,000.00	40,000.00		40,000.00	19,799.20	20,200.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health:							
Salaries & Wages	27-330-1	15,794.00	2,281.00		2,281.00	1,595.95	685.05
Other Expenses	27-330-2	27,521.00	27,521.00		27,721.00	27,642.36	78.64
Environmental Commission:							
Other Expenses	27-335-2	8,125.00	8,125.00		8,125.00	8,125.00	
Animal Control Services:							
Other Expenses	27-340-2	6,215.00	6,215.00		6,215.00	6,214.20	0.80
PARKS AND RECREATION FUNCTIONS:							
Recreation Services and Programs:							
Salaries & Wages	28-370-1	34,269.00	34,229.00		34,229.00	34,229.00	
Other Expenses	28-370-2	5,000.00	5,000.00		5,000.00	5,000.00	
Senior Citizen Transportation:							
Other Expenses	28-370-2	10,000.00	11,000.00		11,000.00	9,145.00	1,855.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
Accumulated Leave Compensation:							
Salaries & Wages	30-415-1	10,000.00	10,000.00		10,000.00	10,000.00	
UTILITY EXPENSES AND BULK PURCHASES:							
Electricity	31-430-2	40,000.00	40,000.00		40,000.00	27,377.98	12,622.02
Street Lighting	31-435-2	30,000.00	30,000.00		30,000.00	19,669.63	10,330.37
Telephone	31-440-2	30,000.00	32,000.00		32,000.00	21,196.14	10,803.86
Water	31-445-2	5,200.00	5,200.00		5,200.00	4,154.70	1,045.30
Gas (natural or propane)	31-446-2	35,000.00	35,000.00		35,000.00	15,063.74	19,936.26
Gasoline	31-460-2	55,000.00	55,000.00		55,000.00	22,597.86	32,402.14
LANDFILL/SOLID WASTE DISPOSAL COSTS:							
Waste Disposal:							
Other Expenses	32-465-2	76,125.00	76,125.00		76,125.00	63,619.96	12,505.04

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED						EXPENDED 2016	
		FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged		
(E) Deferred Charges and Statutory Expenditures-		xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(1) DEFERRED CHARGES		xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations		46-870			xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx
					xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx
					xxxxxxxxxx				
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within CAPS" (continued)	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	88,470.00	85,936.00		85,936.00	85,936.00	
Social Security System (O.A.S.I.)	36-472	141,000.00	159,000.00		159,000.00	141,564.74	17,435.26
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	170,370.63	191,234.00		191,234.00	191,234.00	
Unemployment Insurance	23-225	2,000.00	2,000.00		2,000.00	2,000.00	
Defined Contribution Retirement Program	36-477	2,000.00	3,000.00		3,000.00	1,189.29	1,810.71
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	403,840.63	441,170.00		441,170.00	421,924.03	19,245.97
G) Cash Deficit of Preceeding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	4,554,616.63	4,568,175.00		4,568,175.00	4,137,800.63	430,374.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		CURRENT FUND - APPROPRIATIONS					Expended 2016	
(A) Operations - Excluded from "CAPS"		Appropriated				Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
		FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation			
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Total Uniform Construction Code Appropriations		22-999						

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2016	
(A) Operations-Excluded from "CAPS"(continued)		FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
Public and Private Programs Offset by Revenues (continued)		xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
Public and Private Programs Offset by Revenues (Cont'd.)									
Total Public and Private Programs Offset by Revenues		40-999	23,254.11	35,082.93		35,082.93	35,082.93		
Total Operations - Excluded from "CAPS"		34-305	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58	
Detail:									
Salaries & Wages		34-305-1							
Other Expenses		34-305-2	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58	

8. GENERAL APPROPRIATIONS

[illegible]

Sheet 26a

CURRENT FUND - APPROPRIATIONS

GENERAL APPROPRIATIONS							CURRENT FUND - CAPITAL IMPROVEMENTS	
(D) Municipal Debt Service - Excluded from "CAPS"	Appropriated					Expended 2016		
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
Payment of Bond Principal	45-920	257,901.00	240,147.00		240,147.00	240,147.00	xxxxxxxxxx	
Payment of Bond Anticipation Notes and Capital Notes	45-925	19,400.00	19,400.00		19,400.00	19,400.00	xxxxxxxxxx	
Interest on Bonds	45-930	93,765.00	99,670.00		99,670.00	98,503.34	xxxxxxxxxx	
Interest on Notes	45-935	846.00	1,100.00		1,100.00	1,018.50	xxxxxxxxxx	
Green Trust Loan Program:	xxxxxxx			xxxxxxxxxx	xxxxxxxxxx		xxxxxxxxxx	
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
Capital Lease Obligations	45-941						xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
							xxxxxxxxxx	
Total Municipal Debt Service-Excluded from "CAPS"	45-999	371,912.00	360,317.00		360,317.00	359,068.84	xxxxxxxxxx	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.40A:4-55)	46-875		17,000.00	xxxxxxxxxx	17,000.00	17,000.00	xxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		17,000.00	xxxxxxxxxx	17,000.00	17,000.00	xxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480			xxxxxxxxxx			xxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)	29-405			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	754,016.11	571,374.93		571,374.93	568,429.19	1,697.58

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						xxxxxxxxxx
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	754,016.11	571,374.93		571,374.93	568,429.19	1,697.58
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	5,308,632.74	5,139,549.93		5,139,549.93	4,706,229.82	432,071.95
(M) Reserve for Uncollected Taxes	50-399	983,348.27	1,350,507.98	xxxxxxxxxxxxxx	1,350,507.98	1,350,507.98	xxxxxxxxxx
9. Total General Appropriations	34-499	6,291,981.01	6,490,057.91		6,490,057.91	6,056,737.80	432,071.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
Summary of Appropriations	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	4,554,616.63	4,568,175.00		4,568,175.00	4,137,800.63	430,374.37
	xxxxx						
(a) Operations - Excluded from "CAPS"	xxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	34-300	58,850.00	58,975.00		58,975.00	57,277.42	1,697.58
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	23,254.11	35,082.93		35,082.93	35,082.93	
Total Operations - Excluded from "CAPS"	34-305	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58
(C) Capital Improvements	44-999	300,000.00	100,000.00		100,000.00	100,000.00	
(D) Municipal Debt Service	45-999	371,912.00	360,317.00		360,317.00	359,068.84	
(E) Total Deferred Charges (Sheets 18 + 28)	46-999		17,000.00	xxxxxxxxxx	17,000.00	17,000.00	xxxxxxxxxx
(F) Judgements	37-480						
(G) Cash Deficit	46-885						
(K) Local School District Purposes	24-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	983,348.27	1,350,507.98		1,350,507.98	1,350,507.98	
Total General Appropriations	34-499	6,291,981.01	6,490,057.91		6,490,057.91	6,056,737.80	432,071.95

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA Account Number	Anticipated		Realized in Cash in 2016
		for 2017	for 2016	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

* Note: Use pages 31,32 and 33 for
water utility only.
All other utilities use sheets 34,35
and 36.

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Purchase of Equipment	55-513						
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxx			xxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx			xxxxxxxxxx
Total Water Utility Appropriations	55-599						

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR SEWER	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Salaries & Wages	55-501	194,993.51	170,922.00		170,922.00	144,768.40	26,153.60
Other Expenses	55-502	944,600.00	891,400.00		891,400.00	651,324.46	240,075.54
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	200,000.00	200,000.00	xxxxxxxxxxxxx	200,000.00	200,000.00	
Capital Outlay	55-512		30,000.00		30,000.00		30,000.00
Reserve for Capital Improvements - Shared Services	55-513	50,000.00					
Debt Service:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxx
							xxxxxxxxxxxxx

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR SEWER	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx			xxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	43,000.00	43,000.00		43,000.00	43,000.00	
Social Security System (O.A.S.I.)	55-541	18,500.00	14,000.00		14,000.00	11,469.69	2,530.31
Unemployment Compensation Insurance							
(N.J.S.A.43:21-3 et. seq.)							
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxx			xxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx			xxxxxxxxxx
Total Sewer Utility Appropriations	55-599	1,451,093.51	1,349,322.00		1,349,322.00	1,050,562.55	298,759.45

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			Expended 2016 Paid or Charged

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			Expended 2016 Paid or Charged

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	53-101			
Deficit (53-885			
Total Assessment Revenues	53-999			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2017 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers' Escrow Funds; Recycling Program; Parking Offenses Adjudication Act; Municipal Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Board of Recreation Commission; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library - Pay Expenditures from Public Donations; Donations - Historic Preservation; Storm Recovery Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT FUND BALANCE SHEET

DECEMBER 31, 2016

ASSETS	
Cash and Investments	4,283,536.94
Due from State of N.J.(c.20 P.L. 1971)	2,706.22
Federal and State Grants Receivables	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	157,213.22
Tax Title Liens Receivable	
Property Acquired by Tax Title Lien Liquidation	139,900.00
Other Receivables	12,377.49
Deferred Charges Required to be in 2017 Budget	
Deferred Charges Required to be in Budget Subsequent to 2017	
Total Assets	4,595,733.87
LIABILITIES, RESERVES, AND SURPLUS	
*Cash Liabilities	1,483,512.20
Reserves for Receivables	309,490.71
Surplus	2,802,730.96
Total Liabilities, Reserves and Surplus	4,595,733.87

School Tax Levy Unpaid	2220110
Less: School Tax Deferred	2220200
*Balance Included in Above "Cash Liabilities"	2220300

(Important: This appendix must be included in advertisement of budget.)

CURRENT SURPLUS

	YEAR 2016	YEAR 2015
Surplus Balance, January 1st	2,550,524.39	2,449,244.32
CURRENT REVENUES ON A CASH BASIS:		
Current Taxes		
*(Percentage collected: 2016 - 98.82%; 2015 - 98.42%)	13,664,386.94	13,113,988.14
Delinquent Taxes	308,504.17	130,305.11
Other Revenues and Additions to Income	1,271,088.32	1,443,297.41
Total Funds	17,794,503.82	17,136,834.98
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	5,138,301.77	5,081,120.02
School Taxes (Including Local and Regional)	6,636,957.00	6,458,521.00
County Taxes (Including Added Tax Amounts)	2,935,378.47	2,828,742.17
Open Space Taxes	217,758.13	212,172.40
Other Expenditures and Deductions from Income	63,377.49	5,755.00
Total Expenditures and Tax Requirements	14,991,772.86	14,586,310.59
Less: Expenditures to be Raised by Future Taxes		
Total Adjusted Expenditures and Tax Requirements	14,991,772.86	14,586,310.59
Surplus Balance - December 31st	2,802,730.96	2,550,524.39

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2017 Budget

Surplus Balance December 31, 2016	2,802,730.96
Current Surplus Anticipated in 2017 Budget	1,600,000.00
Surplus Balance Remaining	1,202,730.96

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year.

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Borough of Peapack and Gladstone for the years 2017 through 2019, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

Borough of Peapack and Gladstone

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Local Unit Borough of Peapack and Gladstone
2017

4

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Borough of Peapack and Gladstone

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2017	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Buildings and Grounds Improvements	168,000.00			168,000.00						
Milling/Paving - Various Roads	231,000.00			11,550.00			219,450.00			
Sidewalk Improvements	40,000.00			2,000.00			38,000.00			
Police SUV/Equipment	55,000.00			55,000.00						
Sewer Utility Equipment	15,000.00			15,000.00						
Sewer Utility Equipment	20,000.00			20,000.00						
Guiderail Replacement	15,000.00			15,000.00						
TOTAL ALL PROJECTS	544,000.00			286,550.00			257,450.00			

LOCAL UNIT **MUNICIPALITY/COUNTY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2016	APPROPRIATIONS	FCOA	Appropriated		Paid or Charged	Expended 2016 Reserved
		2017	2016				for 2017	for 2016		
Amount To Be Raised By Taxation	54-190	218,731.69	215,121.39	217,758.13	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
				216.19	Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recre - ation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299	218,731.69	215,121.39	217,974.32	Down Payments on Improvements	54-906-2				
Summary of Program										
Year Referendum Passed/Implemented				1998	Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed				(Date)						
				\$ 0.03	Payment of Bond Principal	54-920-2	92,099.00	89,853.00	89,853.00	xxxxxxx
Total Tax Collected to date				\$ 3,316,889.50	Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
Total Expended to date				\$ 5,672,969.14	Interest on Bonds	54-930-2	55,770.00	58,465.00	58,465.00	xxxxxxx
Total Acreage Preserved to date				64.36	Interest on Loans	54-940-2	2,235.46	2,804.05	2,804.05	xxxxxxx
				(Acres)						
Recreation land preserved in 2016:				-0-	Payment of Loan Principal	54-940-2	28,856.13	28,287.55	28,287.55	
				(Acres)						
Farmland preserved in 2016:				-0-	Reserve for Future Use	54-950-2	39,771.10	35,711.79	35,711.79	
				(Acres)						
					Total Trust Fund Appropriations:	54-499	218,731.69	215,121.39	215,121.39	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit	Borough of Peapack and Gladstone	Year Ending: December 31, 2016
------------------	----------------------------------	--------------------------------

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.) If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

Municipality: Borough of Peapack and Gladstone		County: Somerset	
		YEAR 2017	YEAR 2016
1: Total General Appropriations for 2017 Municipal Budget Statement Item 8(2) (Excludes Reserve for Uncollected Taxes)	80015-	5,308,632.74	XXXXXXX
2: Local School Tax	80016- Actual 80017- Estimate **		
3: Regional School District Tax	80025- Actual 80026- Estimate *		6,636,957.00
4: Regional High School District Tax	80018 Actual 80019 Estimate *	6,770,000.00	XXXXXXXXXX
5: County Tax	80020- Actual 80021- Estimate *		XXXXXXX 2,935,378.47
6: Open Space Taxes	80022- Actual 80023- Estimate *	2,994,000.00	XXXXXXX 217,788.13
8: Total General Appropriations & Other Taxes	80024-01	218,731.69	XXXXXXXXXX
9: Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	15,291,364.43	
10: Cash Required from 2017 to Support Local Municipal Budget and Other Taxes	80024-03	2,221,149.31	
11: Amount of Item 10 Divided by Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	93.01% 80024-04	13,070,215.12	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2, Above)	80024-05	14,053,563.39	
Regional School District Tax (Amount Shown on Line 4, Above)		6,770,000.00	
Regional High School Tax (Amount Shown on Line 5, Above)			
County Tax (Amount Shown on Line 6, Above)		2,994,000.00	
Open Space Tax (Amount Shown on Line 7, Above)		218,731.69	
Minimum Library Tax			
Tax in Local Municipal Budget		4,070,831.70	
Total Amount (see Line 11)		14,053,563.39	
12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(4) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06		
Item 1 - Total General Appropriations		983,348.27	983,348.27
Item 12 - Appropriation: Reserve for Uncollected Taxes		5,308,632.74	5,308,632.74
Sub-Total		983,348.27	983,348.27
Less: Item 9 - Total Anticipated Revenues		6,291,981.01	6,291,981.01
Amount to be Raised by Taxation in Municipal Budget	80024-07	2,221,149.31	2,221,149.31
		4,070,831.70	4,070,831.70

* May not be stated in an amount less than
"actual" Tax of year 2016

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2017 (Chapter
13A, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated revenues
(Item 9)
must not exceed
the total of Items 1 and 12.

2017 Municipal Budget
of the Borough of Peapack and Gladstone, County of Somerset, for the fiscal year 2017

Revenue and Appropriation Summaries

Summary of Revenues		Anticipated
		2017 2016
1. Surplus		1,600,000 1,950,000
2. Total Miscellaneous Revenues		521,149 437,978
3. Receipts from Delinquent Taxes		100,000 100,000
4. a) Local Tax for Municipal Purposes		4,070,832 4,002,080
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes		4,070,832 4,002,080
Total General Revenues		6,291,981 6,490,058

Summary of Appropriations		Final 2016
	2017 Budget	Budget
1. Operating Expenses: Salaries & Wages	1,892,811	1,894,185
1. Operating Expenses: Other Expenses	2,340,069	2,326,878
2. Deferred Charges & Other Appropriations	403,841	458,170
3. Capital Improvements	300,000	100,000
4. Debt Service (Include for School Purposes)	371,912	360,317
5. Reserve for Uncollected Taxes	983,348	1,350,508
Total General Appropriations	6,291,981	6,490,058
Total Number of Employees	38	38

Dedicated Sewer Utility Budget

Summary of Revenues		Anticipated
		2017 2016
1. Surplus		225,209 200,000
2. Total Miscellaneous Revenues		1,225,885 1,149,322
3. Deficit (General Budget)		
Total General Revenues		1,451,094 1,349,322

Summary of Appropriations		Final 2016
	2017 Budget	Budget
1. Operating Expenses: Salaries & Wages	194,994	170,922
1. Operating Expenses: Other Expenses	944,600	891,400
2. Capital Improvements	250,000	230,000
3. Debt Service		
4. Deferred Charges & Other Appropriations	61,500	57,000
5. Surplus (General Budget)		
Total General Appropriations	1,451,094	1,349,322
Total Number of Employees	6	6

**Municipal Budget
of the Borough of Peapack and Gladstone, County of Somerset, for the fiscal year 2017**

Revenue and Appropriation Summaries

	Balance of Outstanding Debt			
	General *	Water Utility	Sewer Utility	Utility-Other
Interest	152,616			
Principal	398,256			
Outstanding Balance	4,740,551			

* - Includes open space debt

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Peapack and Gladstone, County of Somerset, on March 14th, 2017.

A hearing on the budget and tax resolution will be held at the Borough Municipal Building, on April 25th, 2017 at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the entire budget are available in the office of the Borough Administrator/ Clerk at the Municipal Building, 1 School Street, Peapack, New Jersey, or by calling (908) 234-2250 during the hours of 8:30 AM to 4:30 PM.

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 6E-2017

ADOPTED: March 14, 2017

AUTHORIZATION TO MEET IN EXECUTIVE SESSION

WHEREAS, the Mayor and Council of the Borough of Peapack & Gladstone seek legal advice, related to Affordable Housing Litigation and Legal Advice on Ordinances such other issues as are announced during the open session of the Council Meeting on March 14, 2017 that can be discussed in Executive Session; and

WHEREAS, pursuant to the provisions of N.J.S.A. 10:4-12b, matters concerning personnel, pending litigation, contracts and land acquisition may be discussed in sessions from which members of the public may be excluded; and

WHEREAS, the Mayor and Council are of the opinion that such discussions should, in the best interest of the citizens of the Borough of Peapack & Gladstone, be held in Executive Session.

WHEREAS, the executive session minutes will be released if and as required by law, including as to (1) pending or anticipated contract negotiations in which the Borough is or may become a party, the purchase, lease or acquisition of real property, and the setting of banking rates or investment of public funds, after the contract is signed or it is clear that negotiations will not resume, (2) pending or anticipated litigation, after the conclusion of the lawsuit in which the Borough is or may become a party, including the time for any appeals, or, if no lawsuit is filed, after the statute of limitations has run on the issue or it is otherwise clear that no lawsuit will be filed, (3) tactics and techniques utilized in protecting the safety and property of the public, if the disclosure would not impair such protection, and (4) matters that would impair the right to receive funds from the US Government if and when the impairment no longer exists. The Borough does not anticipate that executive session minutes covered by the following sections of the Open Public Meetings Act will be released: N.J.S.A. 10:4-12b(1)(information rendered confidential by State or Federal statute), b(3)(material constituting an unwarranted invasion of privacy), b(7)(advice falling within the attorney-client privilege), b(8)(certain employment matters, unless the affected employees or appointees request the release in writing) and b(9)(deliberations regarding the imposition of specific civil penalties)."

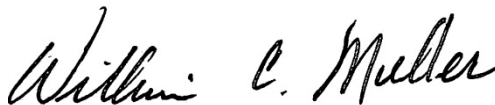
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, in the County of Somerset and State of New Jersey as follows:

1. The general public shall be excluded from the discussions in these matters pursuant to the provisions of N.J.S.A. 10:4-12B.
2. Matters discussed in Executive Session shall, when appropriate, be made public.
3. It is anticipated that formal action may be taken following this Executive Session.
- 4.

ATTEST:



John Gregory, RMC
Municipal Clerk



William Muller
Mayor

Motion		Councilman Suriano				Second:				Councilman Caminiti			
Vote						Y=Yes; N=No; A=Abstain/Absent							
Caminiti	Y	Corigliano	Y	Lemma	Y	Simpson	Y	Smith	Y	Suriano	Y	Mayor Muller	

5.

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 60-2017

ADOPTED: March 14, 2017

WHEREAS, the First Aid and Rescue Squad will be holding their annual town wide garage sale on Saturday, April 29th, and

WHEREAS, the First Aid and Rescue Squad has requested permission to hang a banner over Main Street, near Willow Avenue, from April 15th through May 1st, 2017.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council that and a banner may be hung over Main Street near Willow Avenue, from April 15th through May 1st, 2017.

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 61-2017

ADOPTED: March 14, 2017

Authorize use of Gymnasium

WHEREAS, The Borough of Peapack & Gladstone has received an application from the Somerset Hills Little League, Bernardsville, New Jersey, to use Borough fields for softball. The games will take place on dates in April, May, and June, as approved for use by the Recreation Director.

WHEREAS, the application has been reviewed by the Mayor, Borough Council and the Borough Administrator, and has been found to be complete.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, in the County of Somerset and State of New Jersey hereby approves the use of Borough fields by the Somerset Hills Little League.

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 62-2017

ADOPTED: March 14, 2017

Authorize use of Borough fields

WHEREAS, The Borough of Peapack & Gladstone has received an application from In the Zone Baseball, Flanders, New Jersey, to use Borough fields for baseball. The games will take place on dates in April, May, and June, as approved for use by the Recreation Director.

WHEREAS, the application has been reviewed by the Mayor, Borough Council and the Borough Administrator, and has been found to be complete.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, in the County of Somerset and State of New Jersey hereby approves the use of Borough fields by "In the Zone Baseball".

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 63-2017

ADOPTED: March 14, 2017

**REFUND OF CONSTRUCTION PERMIT
OVERPAYMENT OF FEES**

WHEREAS, On January 16, 2017 the Borough of Peapack and Gladstone Construction Office received a Construction Permit Application Packet submitted by H&R Quality Construction on the behalf of Borough resident Rachel Wadsworth property owner of 48 Highland Ave, Block 28, Lot 22.02 and

WHEREAS, following a completed review of all Sub-Code Technical Sections of the application and plans submitted, the application was approved on January 18, 2017 and the fees calculated, and

WHEREAS, the Building Sub-Code fee, based on the dollar amount submitted on form *U.C.C. F110*, Section "B" *Building Characteristics, Estimated Cost of Building work* item 2, *Rehabilitation* valued as \$85,000.00. The Building Sub-Code fee was calculated to \$2,125.00, as per *Borough Ordinance no. 988, Section 11-1.2a.1(b.) Renovation, Alterations and Site Work Construction for Pre-Manufactured Structures*, the fee is \$25.00 per \$1,000.00 of the estimated cost of construction, and

WHEREAS, the **total** fee for the Construction Permit of \$2667.00, that included \$2,125.00 for the Building Sub-code fee, was paid with Check Number 2236 granting the issuance of Permit number 2017-017, issued on January 31, 2017, and

WHEREAS, on February 8, 2017 correspondence was received by the Construction Office from H&R Quality Construction dated 2/7/17 advising Borough Construction Official Mr. Fania the amount submitted on Permit 2017-017 as the estimated cost of construction for Building Sub-Code form UCC-F110, included the cost of new kitchen cabinets, and

WHEREAS, New Jersey Department of Community Affairs regulation's state the cost of kitchen cabinets should not be include in the Estimated Construction Cost. The Construction Office is requesting the Mayor and Council to refund the amount overpaid on Construction Permit 2017-017 in the amount of \$624.00. With payment made to Rachel J. Wadsworth, PO Box 182, Peapack NJ 07977.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, County of Somerset, State of New Jersey hereby

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 64-2017

ADOPTED: March 14, 2017

Refund of Excess Chapter 78 Contributions

WHEREAS, Chapter 78 of the Public Laws of New Jersey was enacted in 2011 requiring employees to contribute a percentage of the health benefits premium, and

WHEREAS, the Borough filed an change in dependents for Sargent Ferrante in January of 2016, and

WHEREAS, the New Jersey Division of Pensions and Benefits failed to implement the requested change, and

WHEREAS, during open enrollment period it was discovered that the requested change in dependents was not processed, and

WHEREAS, a change in dependents was filed again on January 12, 2017, and

WHEREAS, Sargent Ferrante filed a grievance for a refund of the excess premium contributions made, and

WHEREAS, the Borough Administrator verified the filing and the failure of Pensions and Benefits to make the required changes to Sargent Ferrante's health benefits dependents, and

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, County of Somerset, and State of New Jersey hereby reimburses Sargent Ferrante in accordance with the signed settlement agreement schedule below:

2016 Family plan annual Coverage	\$29, 845.68		
Cost share @ 24%		\$7,162.96	
2016 Parent Child Annual Coverage	\$19,148.52		
Cost share @ 26.25%		<u>\$5,026.49</u>	
Difference 2016			<u>\$2,136.47</u>
2017 January Family Coverage	\$2,484.68		
Cost Share 32%		\$795.10	
2017 January Parent Child Coverage	\$1,594.11		
Cost share at 35%		<u>\$557.94</u>	
Difference			<u>\$237.16</u>
2017 February 1 st pay period prior to the administrative adjustment to reflect proper withholdings			<u>\$118.58</u>
<i>Amount to be Reimbursed</i>			<u><u>\$2,492.21</u></u>

,and

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 64-2017

ADOPTED: March 14, 2017

BE IT FURTHER RESOLVED the reimbursement shall be subject to FICA, Medicare, and Federal Income tax withholding but exempt from NJ State payroll tax withholding, and

BE IT FURTHER RESOLVED the Borough Administrator and the Council Personnel chairman shall seek reimbursement from the Division of Pension and Benefits to cover the Borough's expenses due to Pensions and Benefits failure to update their records.

RESOLUTION
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 65-2017

ADOPTED: March 14, 2017

Payment of Claims (Posted)

WHEREAS, The Borough Council of the Borough of Peapack & Gladstone has received bills to be paid as listed; and

WHEREAS, The Chief Financial Officer and the Borough Administrator have reviewed these bills and have certified that these bills represent goods and/or services received by the Borough, that these are authorized and budgeted expenditures and that sufficient funds are available to pay these bills;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Peapack & Gladstone, in the County of Somerset and State of New Jersey hereby:

1. That these bills are hereby authorized for payment; and
2. That checks in the proper amounts are prepared and that necessary bookkeeping entries are made; and
3. That the proper Borough Officials are authorized to sign the checks.

I, Mary Robinson, Chief Financial Officer of the Borough of Peapack & Gladstone, do hereby certify funds are available for this contract from: various as listed.



Mary Robinson
Chief Financial Officer

ORDINANCE
Borough of Peapack & Gladstone
County of Somerset
State of New Jersey

NUMBER: 2017-10XX

MEETING DATE: March 14 , 2017

Introduced: March 14, 2017

Public Hearing: April 25, 2017

CALENDAR YEAR 2017

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Peapack and Gladstone in the County of Somerset finds it advisable and necessary to increase its CY 2017 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a 3% increase in the budget for said year, amounting to \$137,045 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Peapack and Gladstone in the County of Somerset, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the Borough of Peapack and Gladstone shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$159,886, and that the CY 2017 municipal budget for the Borough of Peapack and Gladstone be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

General Instructions to Complete the Municipal Budget Levy Cap Calculation Workbook		
a)	This workbook is composed of this sheet - Instructions/Data Entry and several individual worksheets	
b)	It designed to simplify data entry by having the user enter all data on this worksheet. By filling in the cells on this page, each spreadsheet will reflect the information and automatically calculate the formulas on each individual worksheet.	
c)	The individual spreadsheets (tabs) are locked to protect the formulas.	
d)	Fill in only the green sections of this worksheet.	
e)	Complete each set of instructions as shown below	
f)	Select the municipality (and county) by clicking the blue cell below, then click on the arrow on the right side to choose. This will populate the name and county throughout the workbook. Then continue to complete each of the following sections.	
g)	The completed Levy Workbook must be submitted to the Division, via e-mail at lfb@dca.nj.gov and it must be precisely named as: municode_LCC_year.xls (all 4 digits municode must be included) .	
1815	Peapack-Gladstone Borough (Somerset)	Peapack-Gladstone Borough Somerset
A. Levy Cap Calculation Summary		
1	Prior Year Amount to be Raised by Taxation - Municipal Purpose Tax	\$4,002,080
2	Current Year Amount to be Raised by Taxation - Municipal Purpose Tax	\$4,070,832
3	Cap Base Adjustment (+/-)	
4	Changes in Service Provider: Transfer (-)/Assumption of Service (+)	
5	Deferred Charges:	
5A	Current Year Appropriations:	
i	DCA Approved Emergency Declaration (NJSA 40A:4-46) ^a	
ii	DCA Approved Special Emergency Declarations (NJSA 40A:4-54, 40A:4-55.1 & 40A:4-55.13) ^a	
iii	Debt Service/Down Payment Emergencies (NJSA 40A:4-46) ^a	
iv	Emergency Authorizations funded by Notes (NJSA 40A:4-46) ^{a,b}	
v	Five-year Special Emergency Authorizations funded by Notes (NJSA 40A:4-53) ^{a,b,c}	
5B	Prior Year Appropriations:	
i	Emergency Declaration (NJSA 40A:4-46) ^d	
ii	Special Emergency Declarations (NJSA 40A:4-54, 40A:4-55.1 & 40A:4-55.13) ^d	
iii	Debt Service/Down Payment Emergencies (NJSA 40A:4-46) ^d	
iv	Emergency Authorizations Funded by Notes (NJSA 40A:4-46) ^d	
v	Special Emergency Authorizations (NJSA 40A:4-53) ^d	
6	New Ratables - Increase in Valuations (New Construction and Additions)	\$4,780,300
7	Prior Year's Local Municipal Purpose Tax Rate (per \$100) (excluding Open Space)	\$0.558
8	Prior Year Recycling Tax Expended (Paid or Charged plus Reserved)	\$4,500
9	Current Year Recycling Tax Appropriation	\$4,500
10	Cancelled Prior Year Recycling Appropriation	
11	Cap Bank Data:	
	CY2014-2015:	
a	2014 Balance Available for 2017	
	2014 Amount Utilized - 2017 Budget	
b	2015 Balance Available for 2017-2018	\$158,288
	2015 Amount Utilized - 2017 Budget	
	CY2016:	
	2016 Maximum Allowable Amount to be Raised by Taxation	\$4,002,080
	2016 Amount to Be Raised By Taxation for Municipal Purposes	\$4,002,080
	2016 Cap Bank Utilized in 2017	
12	Amount approved by Referendum	
13	Approved Referendum Appropriation Cancellations	
	a - Exclusions permitted only for the period of time which Emergencies are funded.	
	b - Exclusions permitted only if local unit has issued Emergency Notes/Special Emergency Notes.	
	c - Exclusions available for Special Emergencies Authorized funding of which began in 2011 and thereafter	
	d -Enter amounts of Emergencies taken as exclusions in prior year.	

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B. Shared Service Agreements Cap Exceptions - Recipients Only		
	Note: Exclusions are limited to amounts required to be paid on account of the above listed components pursuant to Shared Service Agreements and as certified by provider.	
1	Current Year Shared Services Capital, Debt Service, Pension & Health Benefits and Declared Emergency Appropriations (Automatically filled from Recipient Shared Service Exclusion Worksheet)	\$0
2	Prior Year Shared Services Capital, Debt Service, Pension, Health Benefits and Declared Emergencies Expended (Automatically filled from Recipient Shared Service Exclusion Worksheet)	\$0
3	Cancelled Prior Year Shared Services Capital, Debt Service, Pension, Health Benefits and Declared Emergencies Appropriations (Enter amount here)	
C. Health Insurance Cap Exception		
The Health Care Calculation worksheet will automatically calculate the inside cap and outside cap appropriations.		
	Note: The spreadsheet calculates the correct amount for the levy cap health insurance exclusion. If there is an increase above 2% but less than the State Health Benefits increase, the local unit is only permitted to exclude the amount of increase above the 2%. Be sure to include all appropriations, both inside and outside the cap.	
1	Current Year Group Health Insurance Total Amount Appropriated	\$648,440
2	Current Year Anticipated Revenues Offsetting Group Health Insurance Appropriation	
3	Prior Year Group Health Insurance Expended (Paid or Charged plus Reserved)	\$623,500
4	Prior Year Realized Budget Revenues Offsetting Group Health Insurance Appropriation	
<i>To print out the Health Care Calculation Worksheet now, click on the tab and click the print icon.</i>		
D. Pension Contribution Cap Exception		
The Pension Contribution Calc. worksheet will automatically calculate the exemption allowance.		
1	Current Year PFRS Normal & Accrued Liability, ERI and Deferral Obligation	\$170,371
2	Current Year Anticipated Revenues directly offsetting PFRS Pension Costs	
3	Prior Year PFRS Normal & Accrued Liability, ERI and Deferral Obligations*	\$191,234
4	Prior Year Realized Revenues directly offsetting PFRS Pension Costs	
5	Current Year PERS Normal & Accrued Liability, ERI and Deferral Obligations	\$90,470
6	Current Year Anticipated Revenues directly offsetting Pension Costs	
7	Prior Year PERS Normal & Accrued Liability, ERI and Deferral Obligations	\$87,125
8	Prior Year Realized Revenues directly offsetting Pension Costs	
<i>To print out the Pensions Contribution Worksheet now, click on the tab and click the print icon.</i>		
E. LOSAP		
1	Current Year LOSAP Appropriation	\$53,000
2	Prior Year LOSAP Expended (Paid or Charged plus Reserved)	\$53,000
3	Cancelled Prior Year LOSAP Appropriation	
<i>To print out the LOSAP Worksheet now, click on the tab and click the print icon.</i>		
F. Capital Improvements		
1	Current Year Capital Improvement Fund, Down Payment and Capital Improvement Appropriations.*	\$300,000
2	Current Year Anticipated Revenues offsetting Capital Improvement Fund, Down Payment and Capital Improvement Appropriations.	
3	Prior Year Capital Improvement Fund, Down Payments and Capital Improv. Expended (Paid or Charged + Reserved)	\$100,000
4	Prior Year Realized Revenues offsetting Capital Improvement. Fund, Down Payment and Capital Improvement. Appropriations	
5	Cancelled or Unexpended Prior Year Appropriation for Capital Improvement Fund, Down Payments and Capital Improvement Appropriations	
*Grant Items budgeted and Offset with revenues under the Capital Improvement section of the Budget must be omitted from the calculation		
<i>To print out the Capital Improvements Worksheet now, click on the tab and click the print icon.</i>		

G. Debt Service Cap Exception		
	Note: The Debt Service Calculation worksheet will automatically calculate the exemption allowance. Do not include Type 1 debt service in any calculation.	
1	Current Year Debt Service and County Improvement Authority Capital Lease Appropriations	\$371,912
2	Current Year Debt Service Component - Share of Cost Service Contract Appropriations	
3	Current Year Anticipated Revenues offsetting Debt Service, Capital Lease Obligations and Debt Service Component - Share of Cost Contracts	
4	Prior Year Debt Service and County Improvement Authority Capital Lease Obligations Expended	\$359,069
5	Prior Year Debt Service Component - Share of Cost Contract Obligations Expended	
6	Prior Year Realized Budget Revenues Offsetting Debt Service, Capital Lease Obligations and Debt Service Component - Share of Cost Contracts	
7	Prior Year Cancelled Debt Service, Capital Lease Appropriations and Debt Service Component - Share of Cost Contracts	\$1,248
<i>To print out the Debt Service Calculation Worksheet now, click on the tab and click the print icon.</i>		
H. Deferred Charges to Future Taxation Unfunded Cap Exception		
1	Current Year Deferred Charges to Future Taxation Unfunded Appropriations	
2	Current Year Anticipated Revenues offsetting Deferred Charges to Future Taxation Unfunded Appropriations	
3	Prior Year Deferred Charges to Future Taxation Unfunded Approp (Paid or Charged)	
4	Prior Year Realized Revenues offsetting Deferred Charges to Future Taxation Unfunded Appropriations	
5	Cancelled Prior Year Appropriations for Deferred Charges to Future Taxation Unfunded	
<i>To print out the Defered Charges Worksheet now, click on the tab and click the print icon.</i>		
<i>To print out the Summary Levy Cap Worksheet now, click on the tab and click the print icon.</i>		

RECIPIENT'S SHARED SERVICES EXCLUSION WORKSHEET

(List amounts as furnished and certified by each Provider)

[illegible]

Shared Services Provider Entity	Shared Service (List Each Service Separately)	Total Shared Services Cost Exclusions		Salary Costs		Other Costs		Total	
		Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
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		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
		0	0					0	0
Total		0	0	0	0	0	0	0	0

The instructions can be found on the Instruction Tab of the workbook.				
Summary Levy Cap Calculation				
		MUNICIPALITY	COUNTY	EXAMINER
1815		Peapack-Gladstone Borough	Somerset	
Model Tax Levy Calculation Worksheet				
Levy Cap Calculation				
	Prior Year Amount to be Raised by Taxation for Municipal Purposes			\$4,002,080
	Cap Base Adjustment (+/-)			\$0
	Less: Prior Year Deferred Charges to Future Taxation Unfunded			\$0
	Less: Prior Year Deferred Charges: Emergencies			\$0
	Less: Prior Year Recycling Tax			\$4,500
	Less: Changes in Service Provider: Transfer of Service/ Function			\$0
	Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation			\$3,997,580
	Plus: 2% Cap increase			\$79,952
Adjusted Tax Levy				\$4,077,532
	Plus: Assumption of Service/ Function			\$0
Adjusted Tax Levy Prior to Exclusions				\$4,077,532
	Exclusions:			
	Allowable Shared Service Agreements Increase		\$0	
	Allowable Health Insurance Cost Increase		\$2,494	
	Allowable Pension Obligations Increase		\$1,603	
	Allowable LOSAP Increase		\$0	
	Allowable Capital Improvements Increase		\$200,000	
	Allowable Debt Service, Capital Leases and Debt Service Share of Cost Increases		\$12,843	
	Recycling Tax Appropriation		\$4,500	
	Deferred Charges to Future Taxation Unfunded		\$0	
	Current Year Deferred Charges: Emergencies		\$0	
	Add Total Exclusions			\$221,440
	Less Cancelled or Unexpended Exclusions			\$1,248
Adjusted Tax Levy After Exclusions				\$4,297,724
	Additions:			
	New Ratables - Increase in Valuations (New Construction and Additions)		\$4,780,300	
	Prior Year's Local Municipal Purpose Tax Rate (per \$100)		\$0.558	
	New Ratable Adjustment to Levy			\$26,674
	2014 Cap Bank Utilized in 2017			\$0
	2015 Cap Bank Utilized in 2017			\$0
	2016 Cap Bank Utilized in 2017			\$0
	Amounts approved by Referendum			\$0
Maximum Allowable Amount to be Raised by Taxation				\$4,324,398
Amount to be Raised by Taxation for Municipal Purposes				\$4,070,832
Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)				\$253,566

The instructions can be found on the Instruction Tab of the workbook.

Shared Services Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year Shared Services Capital, Debt Service, Pension, Health Benefits and Declared Emergency Appropriations		\$0
Prior Year Shared Services Capital, Debt Service, Pension, Health Benefits and Declared Emergencies Expended		\$0
Shared Service Exclusion		\$0

The instructions can be found on the Instruction Tab of the workbook.

Health Insurance Exclusion Calculation Sheet

Current Year State Health Benefits Program Average Increase: 2.4%

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
A. Current Year Group Health Insurance - Appropriation		\$648,440
Current Year Revenues Offset by Group Health Insurance Appropriation		\$0
Net Current Year Group Health Insurance		\$648,440
Prior Year Group Health Insurance (Paid or Charged Plus Reserved)		\$623,500
Prior Year Realized Budget Revenues Offset by Group Health Insurance Appropriation		\$0
Net Prior Year Group Health Insurance		\$623,500
*NET INCREASE (DECREASE)		\$24,940
* If Net Amount is Zero or Less No Exclusion.		
2010 CAP EXCLUSION		
B. If net increase is greater than zero, proceed as follows for Health Benefit Cap Calculation		
1. Net Increase Divided by Net Prior Year Amount Expended = % Increase (must be greater than 2%; if below 2% Health Benefits are subject to the 2010 Cap)		4.00%
2. Current Year State Health Average (2.4 %) Less 2% = Increase excluded from Cap		0.40%
3. % Increase (B1) less % Increase Exclusion (B2) = % Increase subject to Cap		3.60%
4. % Increase Inside Cap (B3) * Net Prior Year Amount Expended = Appropriation subject to Cap		\$22,446
5. % Increase Exclusion (B2) * Net Prior Year Expended = Current Year Appropriation excluded from Cap		\$2,494
Current Year Increase in Appropriation		\$24,940
1977 CAP EXCLUSION		
C. If net increase is greater than zero, proceed as follows for Health Benefit Cap		
1. Net Increase Divided by Net Prior Year Amount Expended = % Increase (must be greater than 4%; if below 4% Health Benefits are inside 1977 Cap)		4.00%
2. Current Year State Health Average (2.4 %) Less 4% Increase excluded from Cap		0.00%
3. % Increase (C1) less % Increase Exclusion (C2) = % Increase Inside Cap		4.00%
4. % Increase Inside Cap (C3) * Net Prior Year Amount Expended = Appropriation Inside Cap		\$24,940
5. % Increase Exclusion (C2) * Net Prior Year Expended = Current Year Appropriation Outside Cap		\$0
Current Year Increase in Appropriation		\$24,940

The instructions can be found on the Instruction Tab of the workbook.

Pension Contribution Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year PFRS Normal & Accrued Liability, ERI & Deferral Obligations		\$170,371
Current Year Anticipated Revenues directly offsetting Pension Costs		\$0
*Net Current Year Base Amount		\$170,371
Prior Year PFRS Normal & Accrued Liability, ERI & Deferral Obligations		\$191,234
Prior Year Realized Revenues directly offsetting Pension Costs		\$0
*Net Prior Year Base Amount		\$191,234
Difference between Current Year and Prior Year PFRS		\$0
% Difference between Current Year and Prior Year PFRS		0%
2% Allowance for Prior Year PFRS		\$3,825
Net PFRS Exclusion		\$0
Current Year PERS Normal & Accrued Liability, ERI & Deferral Obligations		\$90,470
Current Year Anticipated Revenues directly offsetting Pension Costs		\$0
Net Current Year Base Amount		\$90,470
Prior Year PERS Normal & Accrued Liability, ERI & Deferral Obligations		\$87,125
Prior year Realized Revenues directly offsetting Pension Costs		\$0
Net Prior Year Base Amount		\$87,125
Difference between Current Year and Prior Year PERS		\$3,345
% Difference between Current Year and Prior Year PERS		4%
2% Allowance for Prior Year PERS		\$1,743
Net PERS Exclusion		\$1,603
Pension Contribution Exclusion		\$1,603

The instructions can be found on the Instruction Tab of the workbook.

LOSAP Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year LOSAP Appropriation		\$53,000
Prior Year LOSAP Expended (Paid or Charged plus Reserved)		\$53,000
Difference between Current Year and Prior Year LOSAP		\$0
% Difference between Current Year and Prior Year LOSAP		0%
2% Allowance for Prior Year LOSAP		\$1,060
LOSAP Exclusion		\$0

The instructions can be found on the Instruction Tab of the workbook.

Capital Improvements Exclusion Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year Capital Improvements, Down Payment and Capital Improvement Fund Appropriations		\$300,000
Current Year Anticipated Revenues offsetting Capital Improvements, Down Payment and Capital Improvement Fund Appropriations		\$0
Current Year Base Amount		\$300,000
Prior Year Capital Improvements, Down Payment and Capital Improvement Fund Expended (Paid or Charged plus Reserved)		\$100,000
Prior Year Realized Revenues offsetting Capital Improvements, Down Payment and Capital Improvement Fund Appropriations		\$0
Prior Year Base Amount		\$100,000
Capital Improvements Exclusion		\$200,000

The instructions can be found on the Instruction Tab of the workbook.

Debt Service Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year Debt Service and County Improvement Authority Capital Lease Appropriations		\$371,912
Current Year Debt Component - Share of Cost Service Contract Appropriations		\$0
Current Year Anticipated Revenues Offsetting Debt Service, Capital Lease Obligations and Debt Service Component - Share of Cost Contracts		\$0
Current Year Base Amount		\$371,912
Prior Year Debt Service and County Improvement Authority Capital Lease Obligation Expended		\$359,069
Prior Year Debt Service Component - Share of Cost Contract Obligations Expended		\$0
Prior Year Realized Revenues offsetting Debt Service, Capital Lease Obligations and Debt Service Component - Share of Cost Contracts		\$0
Prior Year Base Amount		\$359,069
Debt Service Exclusion		\$12,843

The instructions can be found on the Instruction Tab of the workbook.

Deferred Charges to Future Taxation Unfunded Exclusion Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Peapack-Gladstone Borough	Somerset	
Current Year Deferred Charges to Future Taxation Unfunded Appropriations		\$0
Current Year Anticipated Revenues offsetting Deferred Charges to Future Taxation Unfunded		\$0
Current Year Base Amount		\$0
Prior Year Deferred Charges to Future Taxation Unfunded Appropriations		\$0
Prior Year Realized Revenues offsetting Deferred Charges to Future Taxation Unfunded Appropriations		\$0
Prior Year Base Amount		\$0
Deferred Charges Exclusion		\$0

Cap Bank Calculation

MUNICIPALITY

COUNTY

EXAMINER

Peapack-Gladstone Borough

Somerset

2014 Levy Cap Bank

Available for Banking 2017

\$0

Amount Utilized - 2017 Budget

\$0

Balance Expiring

\$0

2015 Levy Cap Bank

Balance Available for 2017-2018

\$158,288

Amount Utilized - 2017 Budget

\$0

Balance Available for 2018

\$158,288

2016 Levy Cap Bank

Available for Banking (2017 - 2019)

\$0

Amount Utilized in 2017 Budget

\$0

Balance Available for 2018-2019

\$0

2017 Levy Cap Bank

Maximum Allowable Amount to be Raised by Taxation

\$4,324,398

Amount to be Raised by Taxation for Municipal Purposes

\$4,070,832

Available for Banking (2018 - 2020)

\$253,566

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State of New Jersey Local Government Services

Year: 2017 Municipal User Friendly Budget

MUNICIPALITY: 1815 Peapack Gladstone Borough - County of Somerset

Introduced

Municode: 1815

Filename: 1815_fbi_2017.xlsm

Website: www.peapackgladstone.org

Phone Number:

908-234-2250

Mailing Address:

Po Box 218

Email the UFB if not using Outlook

Municipality:

Peapack

State:

NJ

Zip:

07977

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Muller	12/31/2018	wmuller@peapackgladstone.org

Chief Administrative Officer

John	A	Gregory Jr.		jgregory@peapackgladstone.org
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Chief Financial Officer

Mary	P	Robinson		mrobinson@peapackgladstone.org
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Municipal Clerk

John	A	Gregory Jr.		jgregory@peapackgladstone.org
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Registered Municipal Accountant

Heidi		Wohlleb		hwohlleb@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Royal		Smith	12/31/2017	rsmith@peapackgladstone.org
Anthony		Suriano	12/31/2017	asuriano@peapackgladstone.org
Donald	R	Lemma	12/31/2018	dlemma@peapackgladstone.org
T. William		Simpson	12/31/2018	wsimpson@peapackgladstone.org
Gian-Paolo		Caminiti	12/31/2019	gcaminiti@peapackgladstone.org
Mark		Corigliano	12/31/2019	morigliano@peapackgladstone.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.558	\$4,002,079.78	29.10%	\$3,632.58
Municipal Library	0.000		0.00%	\$0.00
Municipal Open Space	0.030	\$215,121.39	1.56%	\$195.30
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00
Other Special Districts (total levies)	0.000		0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	0.925	\$6,636,957.00	48.25%	\$6,021.75
County Purposes	0.326	\$2,336,649.18	16.99%	\$2,122.26
County Library	0.049	\$344,325.71	2.50%	\$318.99
County Board of Health	0.000		0.00%	\$0.00
County Open Space	0.031	\$219,303.60	1.59%	\$201.81
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	1.919	\$13,754,436.66	100.00%	\$12,492.69

Total Taxable Valuation as of October 1, 2016 \$4,856,054.00
(To be used to calculate the current year tax rate)
Current Year Average Residential Assessment \$651,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.558	0.558	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,002,079.78	\$4,070,831.70	1.72%	\$68,751.92

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,632.58	\$3,632.58	0.00%	\$0.00

Sheet UFB-1

<u>Current Year 2017 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$4,070,831.70
Municipal Library		\$0.00
Municipal Open Space	ACTUAL	\$218,731.69
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District		\$0.00
Regional School District	ESTIMATED	\$6,770,000.00
County Purposes	ESTIMATED	\$2,424,000.00
County Library	ESTIMATED	\$351,000.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$219,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$14,053,563.39
Revenue Anticipated, Excluding Tax Levy		2,221,149.31
Budget Appropriations, before Reserve for Uncollected Taxes		5,308,632.14
Total Non-Municipal Tax Levy		\$9,982,731.69
Amount to be Raised by Taxes - Before RUT		\$13,070,214.52
Reserve for Uncollected Taxes (RUT)		\$983,779.59
Total Amount to be Raised by Taxes		\$14,053,994.11
% of Tax Collections used to Calculate RUT		93.00%
If % used exceeds the actual collection % then reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>		
Total Tax Revenue, Collections CY 2016		13,664,382.94
Total Tax Levy, CY 2016		13,827,503.00
% of Taxes Collected, CY 2016		98.82%
Delinquent Taxes - December 31, 2016		\$157,213.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-15.11%	(\$324,791.00)	\$2,150,000.00	\$1,825,209.00	\$1,600,000.00		\$225,209.00					
08	Local Revenue	0.42%	\$5,728.12	\$1,372,719.39	\$1,378,447.51	\$152,563.00		\$1,225,884.51					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$251,059.00	\$251,059.00	\$251,059.00							
08	Uniform Construction Code Fees	-46.50%	(\$82,554.00)	\$177,554.00	\$95,000.00	\$95,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-34.43%	(\$11,828.82)	\$34,356.13	\$22,527.31	\$22,527.31							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-67.59%	(\$208,507.17)	\$308,507.17	\$100,000.00	\$100,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-22.09%	(\$1,153,969.62)	\$5,224,801.32	\$4,070,831.70	\$4,070,831.70							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	0.45%	\$973.56	\$217,758.13	\$218,731.69		\$218,731.69						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-18.23%	(\$1,774,948.93)	\$9,736,755.14	\$7,961,806.21	\$6,291,981.01	\$218,731.69	\$1,451,093.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government		345,340.00	141.54%	\$1,079,136.51	\$762,402.00	\$1,841,538.51	\$718,445.00			\$1,123,093.51					
21 Land-Use Administration		29,055.83	28.53%	\$13,529.00	\$47,428.00	\$60,957.00	\$60,957.00								
22 Uniform Construction Code		70,852.21	-4.10%	(\$3,303.00)	\$80,601.00	\$77,298.00	\$77,298.00								
23 Insurance			3.44%	\$26,940.00	\$782,839.00	\$809,779.00	\$809,779.00								
25 Public Safety	843,303.36	39,420.09	-44.76%	(\$1,025,038.34)	\$2,290,004.93	\$1,264,966.59	\$1,238,355.00	\$10,111.59		\$16,500.00					
26 Public Works	44,823.68	558,931.58	1.52%	\$12,316.99	\$809,130.00	\$821,446.99	\$821,446.99								
27 Health and Human Services		15,794.00	59.66%	\$26,455.52	\$44,342.00	\$70,797.52	\$57,655.00	\$13,142.52							
28 Parks and Recreation		34,269.00	-1.91%	(\$960.00)	\$50,229.00	\$49,269.00	\$49,269.00								
29 Education (including Library)		0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified		0.00	#DIV/0!	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00								
31 Utilities and Bulk Purchases		0.00	-1.01%	(\$2,000.00)	\$197,200.00	\$195,200.00	\$195,200.00								
32 Landfill / Solid Waste Disposal		5,280.00	0.00%	\$0.00	\$76,125.00	\$76,125.00	\$76,125.00								
35 Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36 Statutory Expenditures			-6.99%	(\$34,829.37)	\$498,170.00	\$463,340.63	\$401,840.63			\$61,500.00					
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43 Court and Public Defender	57,500.00		-2.55%	(\$1,556.00)	\$61,056.00	\$59,500.00	\$59,500.00								
44 Capital			66.67%	\$220,000.00	\$330,000.00	\$550,000.00	\$300,000.00			\$250,000.00					
45 Debt			3.22%	\$11,595.00	\$360,317.00	\$371,912.00	\$371,912.00								
46 Deferred Charges			-100.00%	(\$17,000.00)	\$17,000.00	\$0.00	\$0.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			-27.19%	(\$367,159.71)	\$1,350,507.98	\$983,348.27	\$983,348.27								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00				\$0.00					
Total	945,627.04	1,098,942.71	-0.67%	(\$51,873.40)	\$7,759,351.91	\$7,707,478.51	\$6,233,130.89	\$23,254.11	\$0.00	\$1,451,093.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	45	\$12,488,500.00	1.74%
2 Residential	733	\$483,078,900.00	67.14%
3A/3B Farm	152	\$89,564,687.00	12.45%
4A Commercial	40	\$119,877,800.00	16.66%
4B Industrial	1	\$6,200,000.00	0.86%
4C Apartments	10	\$5,861,400.00	0.81%
5A/5B Railroad	3	\$2,424,200.00	0.34%
6A/6B Business Personal Property	2	\$0.00	0.00%
Total	986	\$719,495,487.00	100.00%

Average Ratio (%), Assessed to True Value	98.44%
Equalized Valuation, Taxable Properties	\$730,897,487.81

Total # of property tax appeals filed in 2016	County Tax Board	5.00
	State Tax Court	0.00
Number of 2016 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2016	\$5,902.84
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	0	\$0.00	0.00%
15B Other Schools	5	\$17,393,500.00	32.05%
15C Public Property	27	\$18,190,100.00	33.52%
15D Church and Charities	8	\$9,782,500.00	18.03%
15E Cemeteries & Graveyards	2	\$865,600.00	1.60%
15F Other Exempt	8	\$8,030,000.00	14.80%
Total	50	\$54,261,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	7.54%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$8,827.78	\$1,122,000.00	\$21,138.48
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	8,827.78	1,122,000.00	21,138.48

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	16,740.00	\$15,500.00		\$0.00		\$1,240.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	632,481.91	\$480,346.21		\$45,000.00	\$68,708.00	\$38,427.70
Police Officers (Including Superior Officers)	8.00	1.00	1,239,793.93	\$812,043.45	\$55,000.00	\$170,371.00	\$137,416.00	\$64,963.48
Fire Fighters (Including Superior Officers)		0.00	0.00	\$0.00		\$0.00		\$0.00
All Other Union Employees not listed above		0.00	0.00	\$0.00		\$0.00		\$0.00
All Other Non-Union Employees not listed above	10.00	11.00	1,006,317.89	\$636,369.34	\$60,500.00	\$86,769.00	\$171,770.00	\$50,909.55
Totals	22.00	22.00	2,895,333.72	\$1,944,259.00	\$115,500.00	\$302,140.00	\$377,894.00	\$155,540.72

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$10,382.00	\$62,292.00	7.00	\$10,835.00	\$75,845.00
Parent & Child	3.00	\$17,718.00	\$53,154.00	3.00	\$19,404.00	\$58,212.00
Employee & Spouse (or Partner)	2.00	\$30,288.50	\$60,577.00	3.00	\$21,681.00	\$65,043.00
Family	9.00	\$29,986.33	\$269,877.00	8.00	\$29,850.00	\$238,800.00
Employee Cost Sharing Contribution (enter as negative -)			(\$68,000.00)			(\$58,000.00)
Subtotal	20.00		\$377,900.00	21.00		\$379,900.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$6,549.00	\$26,196.00	4	\$6,116.00	\$24,464.00
Parent & Child	1	\$23,428.00	\$23,428.00	1	\$20,464.00	\$20,464.00
Employee & Spouse (or Partner)	6	\$18,284.33	\$109,706.00	6	\$16,511.00	\$99,066.00
Family	4	\$35,036.00	\$140,144.00	4	\$34,653.00	\$138,612.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	15.00		\$299,474.00	15.00		\$282,606.00
GRAND TOTAL	35.00		\$677,374.00	36.00		\$662,506.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget				2018 Budget				2019 Budget				All Additional Future Years' Budgets			
Deductions				Net Debt															
Local School Debt				\$0.00				\$0.00				\$0.00							
Regional School Debt				\$6,451,225.47				\$6,451,225.47				\$0.00							
Utility Fund Debt																			
Sewer												\$0.00							
0												\$0.00							
0												\$0.00							
0												\$0.00							
0												\$0.00							
0												\$0.00							
0												\$0.00							
Municipal Purposes																			
Debt Authorized				\$358,600.00								\$358,600.00							
Notes Outstanding				\$77,600.00								\$77,600.00							
Bonds Outstanding				\$4,544,000.00								\$4,544,000.00							
Loans and Other Debt				\$118,951.46								\$118,951.46							
Total (Current Year)				\$11,550,376.93				\$6,451,225.47				\$5,099,151.46							
Population (2010 census)				2,580															
Per Capita Gross Debt				\$4,476.89															
Per Capita Net Debt				\$1,976.42															
3 Yr. Average Property Valuation				\$730,127,174.00															
Net Debt as % of 3 Year Avg Property Valuation				0.70%															
Utility Fund - Principal				\$0.00				\$0.00				\$0.00							
Utility Fund - Interest				\$0.00				\$0.00				\$0.00							
Bond Anticipation Notes - Principal				\$77,600.00															
Bond Anticipation Notes - Interest				\$846.00															
Bonds - Principal				\$350,000.00				\$360,000.00				\$385,000.00				\$3,439,000.00			
Bonds - Interest				\$149,535.00				\$140,485.00				\$130,397.50				\$642,525.00			
Loans & Other Debt - Principal				\$28,856.13				\$29,436.16				\$30,027.81				\$30,631.36			
Loans & Other Debt - Interest				\$2,235.46				\$1,655.46				\$1,063.79				\$460.23			
Total				\$609,072.59				\$531,576.62				\$546,489.10				\$4,112,616.59			
Total Principal				\$456,456.13				\$389,436.16				\$415,027.81				\$3,469,631.36			
Total Interest				\$152,616.46				\$142,140.46				\$131,461.29				\$642,985.23			
% of Total Current Year Budget				7.90%															
Description				Debt Not Listed Above															
Total Guarantees - Governmental																			
Total Guarantees - Other																			
Total Capital/Equipment Leases																			
Total Other																			
Bond Rating				Moody's				Standard & Poors				Fitch							
Rating				Aa2															
Year of Last Rating				2015															
Mark "X" if Municipality has no bond rating																			
Sheet UFB-10																			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
New Shared services agreement with Bedminster and Far Hill for sewer transmission and collection.

Police Department CBA employees for 2017 entered Tier 4 for HB contributions

Budgeted position reflect some full time employees in the part time column performing multiple tasks