

**MINUTES OF THE PEAPACK & GLADSTONE BOROUGH COUNCIL  
FEBRUARY 20, 2016, COUNCIL CHAMBERS 9 A.M.  
SPECIAL BUDGET MEETING**

The Borough Council of the Borough of Peapack & Gladstone, County of Somerset, State of New Jersey, convened in a special budget meeting on Saturday, February 20, 2016, at 9 a.m. p.m., in council chambers located in the Municipal Complex, located at 1 School Street, Peapack, New Jersey 07977.

**NOTICE OF MEETING**

The following statement was read by the Borough Clerk:

Adequate notice of this meeting of the Mayor and Borough Council of the Borough of Peapack & Gladstone was given to the Courier News on February 11, 2016, and was posted at the Municipal Complex, 1 School Street, Peapack; Peapack Post Office, 155 Main Street, Peapack; and the Gladstone Post Office, 266 Main Street, Gladstone, New Jersey on February 11, 2016, and mailed on February 11, 2016, to all who have requested individual notice and paid the required fee.

**FLAG SALUTE**

Mayor William Muller led the salute to the flag.

**ROLL CALL**

On the call of the roll, the following were present:

William Muller, Mayor  
Gian Paolo Caminiti  
Mark Corigliano  
Donald R. Lemma  
T. William Simpson  
Royal Smith  
Anthony Suriano

Also present on the dais were Borough Clerk/Administrator Hector A. Herrera.

**DISCUSSION**

Review of 2016 Municipal Budget

Councilman Suriano led Council in a discussion of the 2016 Budget. He reviewed the following items of this proposed/draft budget:

- Tax implications
- Appropriations and its relation to fund balance
- Assessed property values in the Borough
- Capital budget for the next five years

**PUBLIC COMMENTS**

Owen Duff asked Council if it was the beneficial to the Borough to cut costs. He also asked about the funds the Borough received from its employees for their contribution to health care benefits.

Diane Close, Ridge Road, stated she was impressed with this presentation. Specifically, she was impressed to see Council putting together a multi-year budget plan and for keeping reserve funds for capital projects.

Ron Hill stated credit should be given to the departments for their fiscal prudence.

Brenda Zimmerman stated she hopes the Borough never consolidates the Police Department with other municipalities.

**ADJOURNMENT**

On the motion of Councilman Suriano, second by Councilman Caminiti the meeting adjourned at 10:47 p.m.

APPROVED:

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HECTOR HERRERA  
BOROUGH CLERK

WILLIAM MULLER  
MAYOR