

2026 Municipal Budget

of the BOROUGH of PEAPACK-GLADSTONE County of
SOMERSET for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	1,850,000.00	2,250,000.00
2. Total Miscellaneous Revenues	1,751,062.16	1,301,406.16
3. Receipts from Delinquent Taxes	95,000.00	100,000.00
4. a) Local Tax for Municipal Purposes	4,828,831.38	4,678,371.37
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,828,831.38	4,678,371.37
Total General Revenues	8,524,893.54	8,329,777.53

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Summary of Appropriations	2026 Budget	Final 2025 Budget
	1. Operating Expenses: Salaries & Wages	2,449,000.00
Other Expenses	3,343,893.54	3,148,197.53
2. Deferred Charges & Other Appropriations	636,000.00	616,000.00
3. Capital Improvements	950,000.00	1,250,000.00
4. Debt Service (Include for School Purposes)	176,000.00	176,000.00
5. Reserve for Uncollected Taxes	970,000.00	970,000.00
Total General Appropriations	8,524,893.54	8,329,777.53
Total Number of Employees		

2026 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2026	2025	
1. Surplus	150,000.00	150,000.00	
2. Miscellaneous Revenues	1,438,420.00	1,138,290.00	
3. Deficit (General Budget)			
Total Revenues	1,588,420.00	1,288,290.00	
Summary of Appropriations			
	2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages	232,550.00	207,570.00	
Other Expenses	1,270,870.00	1,005,470.00	
2. Capital Improvements	30,000.00	25,000.00	
3. Debt Service			
4. Deferred Charges & Other Appropriations	55,000.00	50,250.00	
5. Surplus (General Budget)			
Total Appropriations	1,588,420.00	1,288,290.00	
Total Number of Employees			1,438,420.00

Notice is hereby given that the budget and tax resolution was approved by the GOVERNING BODY
of the BOROUGH of PEAPACK-GLADSTONE County of
SOMERSET on March 10 , 2026.

A hearing on the budget and tax resolution will be held at Borough Hall, 1 School St., Peapack, NJ , on
 Tuesday, April 21 , 2026 at 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the Borough Clerk at
the Municipal Building, 1 School St., Peapack New Jersey,
 during the hours of 8:00am to 4:30pm .